



## Unitarian Universalist Common Endowment Fund, LLC

### Financial Highlights - Change in Net Asset Value Per Unit

|                                       | FY25<br>July 1, 2024 to<br>June 30, 2025 | FY26<br>July 1, 2025 to<br>June 30, 2026 |
|---------------------------------------|------------------------------------------|------------------------------------------|
| Net Asset Value, Beginning of Period  | 12.0177                                  | 13.3284                                  |
| Investment Income                     | 0.1048                                   | 0.0463                                   |
| Investment Manager Fees               | (0.0704)                                 | (0.0559)                                 |
| UUA Administrative Fee                | (0.0245)                                 | (0.0262)                                 |
| Other Expenses                        | (0.0264)                                 | (0.0415)                                 |
| Net Investment Income                 | (0.0165)                                 | (0.0774)                                 |
| Net Realized / Unrealized Gain (Loss) | 1.1743                                   | 1.6944                                   |
| TOTAL INVESTMENT CHANGE               | 1.1578                                   | 1.6170                                   |
| Net Asset Value, End of Period        | 13.1755                                  | 14.9454                                  |

### Ratios / Supplemental Data

|                                         |          |          |
|-----------------------------------------|----------|----------|
| Net Assets, End of Period (in millions) | \$ 280.7 | \$ 341.6 |
| <b>Ratios to Average Net Assets</b>     |          |          |
| Investment Manager Fees                 | 0.5599%  | 0.4208%  |
| UUA Administrative Fees                 | 0.1941%  | 0.1972%  |
| Other Expenses                          | 0.2096%  | 0.3122%  |
| Total Expense                           | 0.9636%  | 0.9302%  |

NOTE: Due to FY26 transitions in the UUCEF system reconciliation process, we are unable to provide a full 12 month report of change in NAV. We plan to return to the 'month-to-month' analysis in FY27.

