

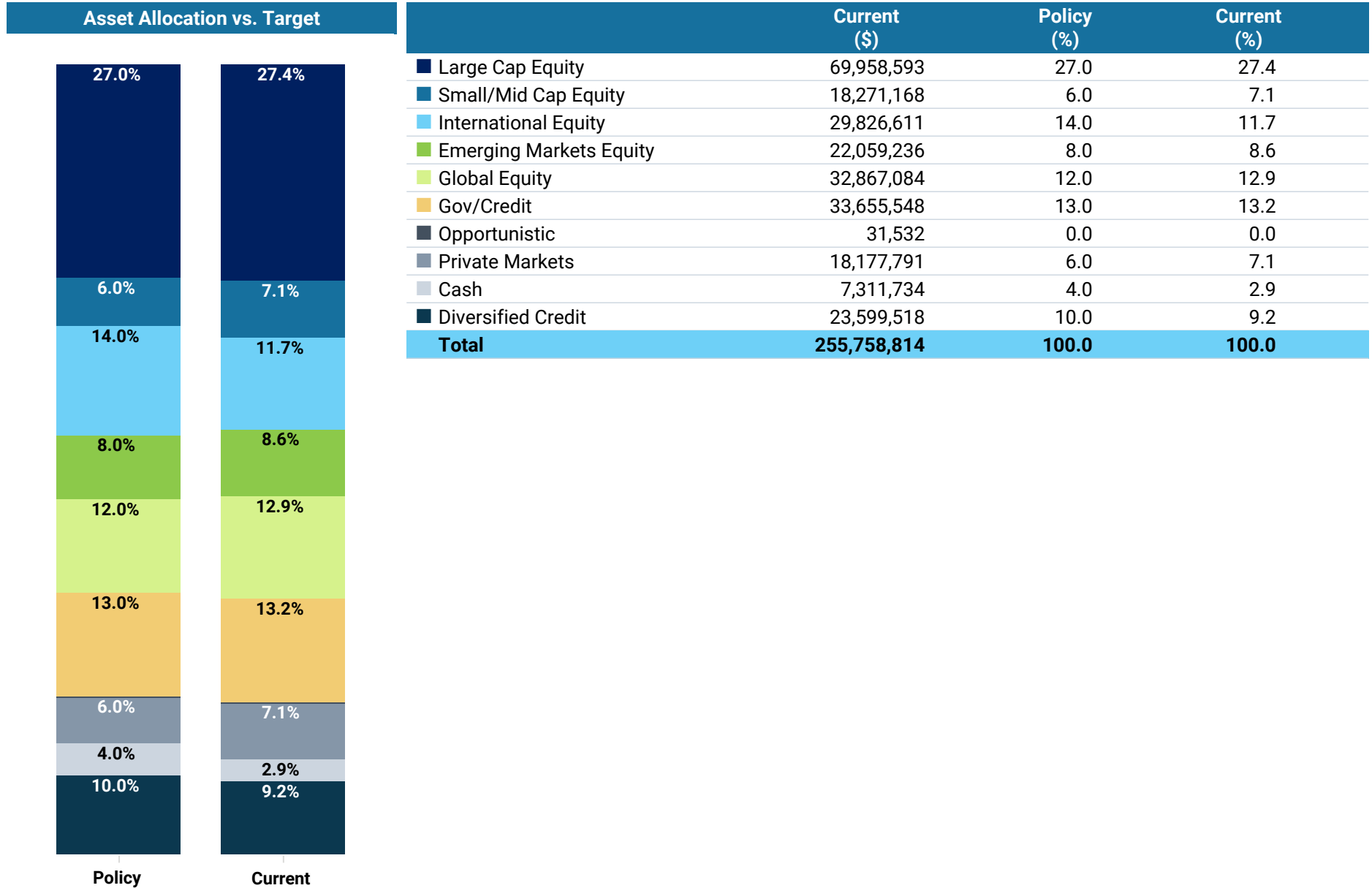
UNITARIAN UNIVERSALIST ASSOCIATION

	Allocation			Performance (%)						
	Market Value (\$)	% of Portfolio	Policy (%)	3 Mo (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
Composite (Gross)	255,758,814	100.0	100.0	9.4	4.4	13.2	1.4	7.9	7.5	5.9
Allocation Index				8.3	5.0	13.8	2.7	7.8	6.8	5.7
Policy Index				8.8	5.9	15.9	3.8	8.8	7.6	6.3
Composite (Net)	255,758,814	100.0	100.0	9.2	4.0	12.2	0.5	6.8	6.4	4.8
Allocation Index				8.3	5.0	13.8	2.7	7.8	6.8	5.7
Policy Index				8.8	5.9	15.9	3.8	8.8	7.6	6.3
Domestic Equity Composite	88,229,761	34.5	33.0	13.9	7.3	19.8	1.6	11.7	11.1	9.3
Russell 3000 Index				12.1	8.4	26.0	8.5	15.2	12.8	11.5
International Equity Composite	51,885,847	20.3	22.0	9.2	2.3	14.7	-0.2	7.6	7.5	4.2
MSCI AC World ex USA (Net)				9.8	5.6	15.6	1.5	7.1	6.3	3.8
Global Equity	32,867,084	12.9	12.0	14.1	8.0	19.9	-	-	-	-
MSCI AC World Index (Net)				11.0	7.3	22.2	5.7	11.7	10.0	7.9
Fixed Income Composite	57,255,065	22.4	23.0	5.8	2.2	4.4	-2.7	1.1	1.3	1.7
Blmbg. U.S. Aggregate Index				6.8	3.4	5.5	-3.3	1.1	1.3	1.8
Opportunistic Investments	31,532	0.0	0.0							
Private Markets	18,177,791	7.1	6.0	-2.0	-2.8	-3.1	4.6	6.1	7.7	-
Private Markets Custom Benchmark				0.6	1.9	4.8	18.2	16.2	14.8	-
Community Development	5,605,157	2.2	3.0	0.0	0.1	0.7	0.9	1.2	1.2	1.1
90 Day U.S. Treasury Bill				1.4	2.7	5.0	2.2	1.9	1.7	1.2
Cash and Other	1,706,576	0.7	1.0							

- Fiscal Year End: 6/30



ASSET ALLOCATION VS. POLICY

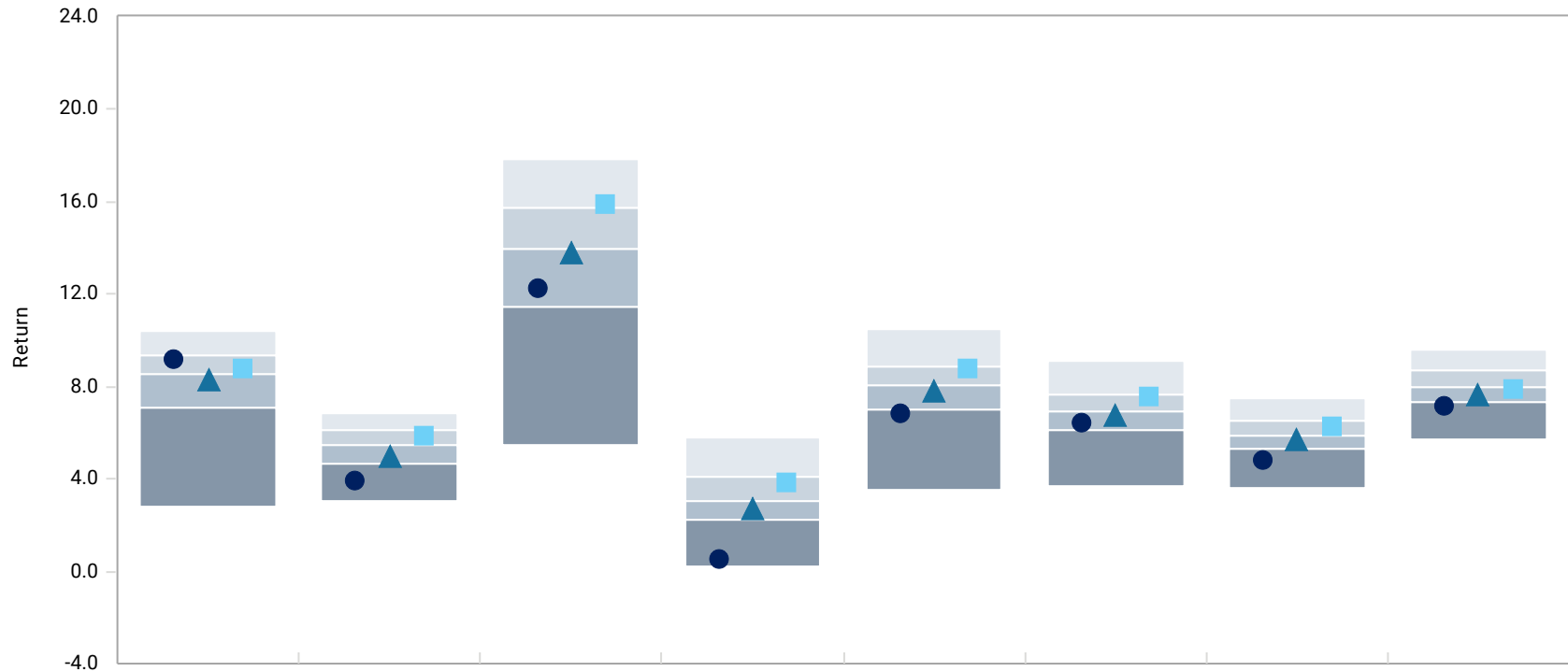


Cash includes a 3% target to Community Development.



TOTAL FUND RETURN VS PEER UNIVERSE - NET

Composite vs. InvMetrics All E&F < \$250mm

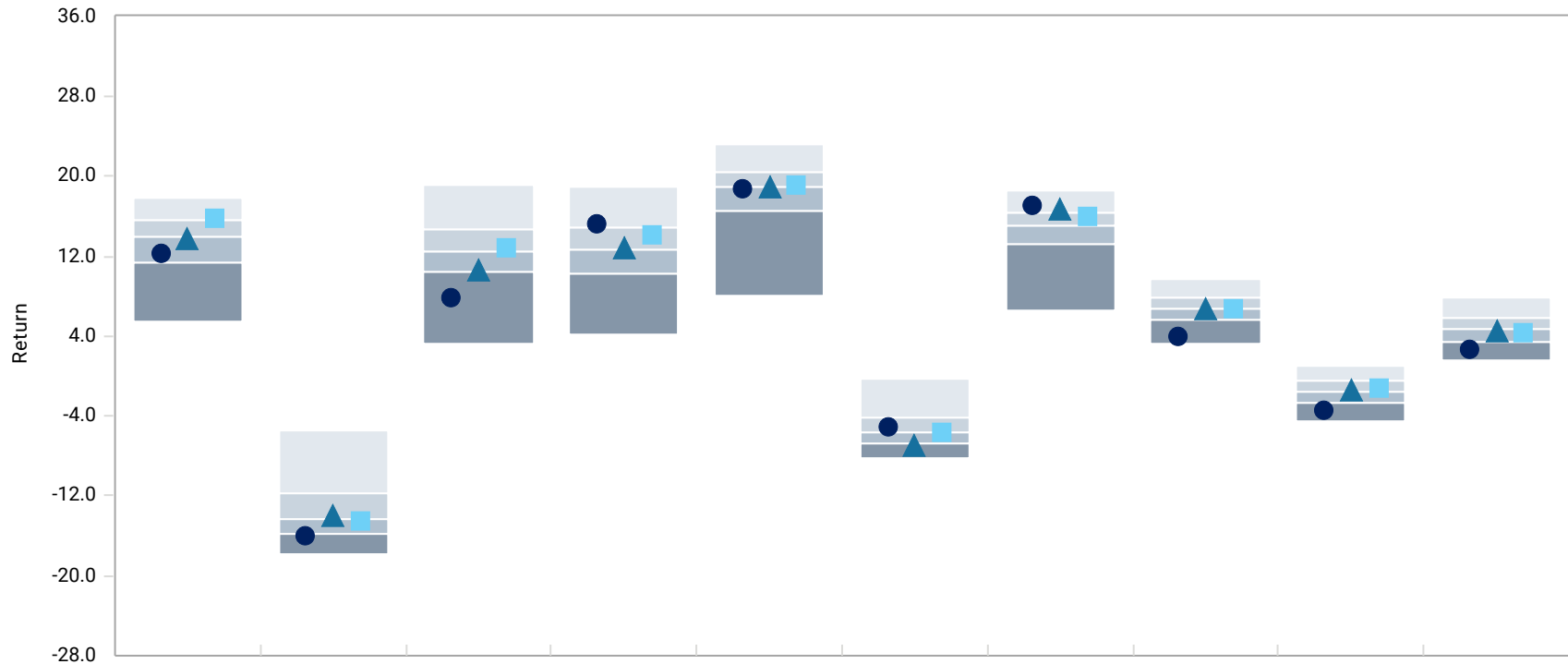


	Quarter	FYTD	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years
● Composite	9.2 (30)	4.0 (87)	12.2 (69)	0.5 (93)	6.8 (79)	6.4 (67)	4.8 (85)	7.2 (78)
▲ Allocation Index	8.3 (56)	5.0 (68)	13.8 (52)	2.7 (61)	7.8 (57)	6.8 (55)	5.7 (57)	7.7 (61)
■ Policy Index	8.8 (43)	5.9 (34)	15.9 (23)	3.8 (31)	8.8 (30)	7.6 (28)	6.3 (35)	7.9 (55)
5th Percentile	10.4	6.9	17.8	5.8	10.5	9.1	7.5	9.6
1st Quartile	9.4	6.1	15.7	4.1	8.9	7.7	6.5	8.7
Median	8.6	5.4	14.0	3.1	8.1	6.9	5.9	8.0
3rd Quartile	7.1	4.7	11.4	2.2	7.0	6.1	5.3	7.3
95th Percentile	2.8	3.0	5.5	0.2	3.5	3.7	3.6	5.7
Population	821	793	759	592	523	467	376	212



TOTAL FUND RETURN VS PEER UNIVERSE - NET

Composite vs. InvMetrics All E&F < \$250mm



	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
● Composite	12.2 (69)	-16.0 (79)	7.8 (89)	15.2 (23)	18.7 (54)	-5.1 (40)	17.2 (15)	3.9 (93)	-3.4 (87)	2.7 (86)
▲ Allocation Index	13.8 (52)	-13.9 (47)	10.7 (73)	12.9 (48)	18.9 (51)	-7.0 (82)	16.8 (19)	6.8 (51)	-1.4 (47)	4.5 (54)
■ Policy Index	15.9 (23)	-14.5 (54)	12.9 (46)	14.1 (34)	19.2 (47)	-5.6 (51)	16.1 (32)	6.7 (52)	-1.3 (44)	4.4 (58)
5th Percentile	17.8	-5.4	19.3	19.1	23.2	-0.2	18.7	9.7	1.0	8.0
1st Quartile	15.7	-11.8	14.7	15.0	20.6	-4.2	16.5	7.9	-0.4	5.9
Median	14.0	-14.2	12.6	12.7	18.9	-5.6	15.1	6.8	-1.5	4.7
3rd Quartile	11.4	-15.8	10.4	10.3	16.6	-6.6	13.3	5.7	-2.6	3.5
95th Percentile	5.5	-17.9	3.2	4.2	8.0	-8.2	6.5	3.3	-4.4	1.6
Population	759	1,036	1,228	1,496	1,263	1,120	1,118	1,059	993	916



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Past performance is no guarantee of future results.

Returns for pooled funds, e.g. mutual funds and collective investment trusts, are collected from third parties; they are not generally calculated by NEPC. Returns for separate accounts, with some exceptions, are calculated by NEPC. Returns are reported net of manager fees unless otherwise noted.

A “since inception” return, if reported, begins with the first full month after funding, although actual inception dates (e.g. the middle of a month) and the timing of cash flows are taken into account in Composite return calculations.

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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv



