

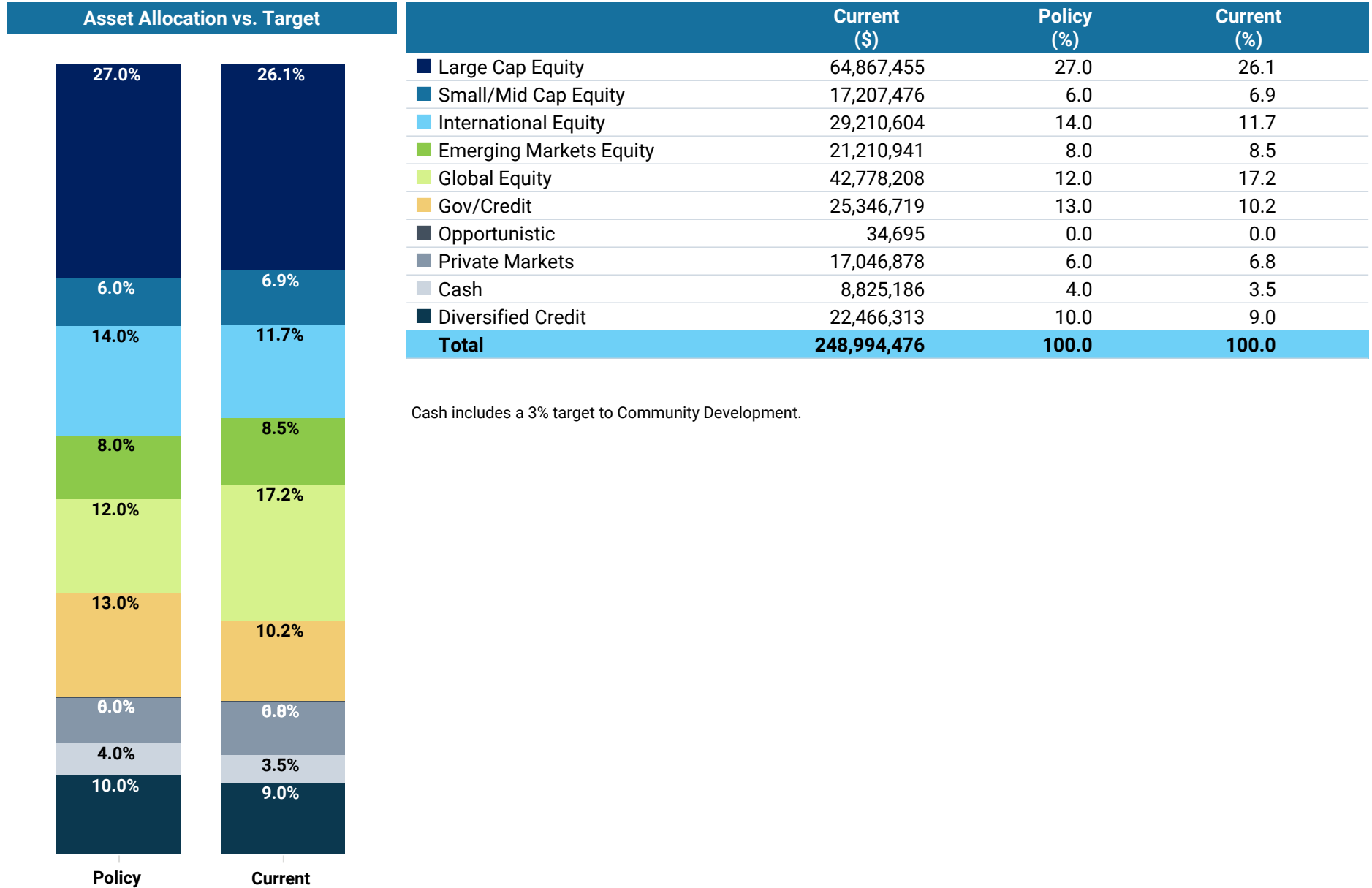
# UNITARIAN UNIVERSALIST ASSOCIATION

	Allocation			Performance (%)						
	Market Value (\$)	% of Portfolio	Policy (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
<b>Composite (Gross)</b>	<b>248,994,476</b>	<b>100.0</b>	<b>100.0</b>	<b>3.5</b>	<b>8.5</b>	<b>10.7</b>	<b>6.1</b>	<b>5.6</b>	<b>7.5</b>	<b>6.4</b>
Allocation Index				3.5	8.4	10.0	6.5	5.3	6.6	6.1
Policy Index				3.9	9.4	11.0	7.5	6.2	7.4	6.6
<b>Composite (Net)</b>	<b>248,994,476</b>	<b>100.0</b>	<b>100.0</b>	<b>3.2</b>	<b>8.0</b>	<b>9.6</b>	<b>5.1</b>	<b>4.6</b>	<b>6.4</b>	<b>5.3</b>
Allocation Index				3.5	8.4	10.0	6.5	5.3	6.6	6.1
Policy Index				3.9	9.4	11.0	7.5	6.2	7.4	6.6
<b>Domestic Equity Composite</b>	<b>82,074,931</b>	<b>33.0</b>	<b>33.0</b>	<b>4.9</b>	<b>11.6</b>	<b>16.5</b>	<b>8.7</b>	<b>7.7</b>	<b>11.3</b>	<b>10.7</b>
Russell 3000 Index				8.4	16.2	19.0	13.9	11.4	12.9	12.3
<b>International Equity Composite</b>	<b>50,421,546</b>	<b>20.3</b>	<b>22.0</b>	<b>3.5</b>	<b>12.2</b>	<b>16.5</b>	<b>6.7</b>	<b>5.2</b>	<b>7.6</b>	<b>5.3</b>
MSCI AC World ex USA (Net)				2.4	9.5	12.7	7.2	3.5	6.3	4.7
<b>Global Equity</b>	<b>42,778,208</b>	<b>17.2</b>	<b>12.0</b>	<b>6.5</b>	<b>11.0</b>	<b>14.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
MSCI AC World Index (Net)				6.2	13.9	16.5	11.0	8.1	9.9	8.8
<b>Fixed Income Composite</b>	<b>47,813,032</b>	<b>19.2</b>	<b>23.0</b>	<b>-0.6</b>	<b>2.1</b>	<b>0.3</b>	<b>-2.1</b>	<b>0.8</b>	<b>1.0</b>	<b>1.7</b>
Blmbg. U.S. Aggregate Index				-0.8	2.1	-0.9	-4.0	0.8	0.4	1.5
<b>Opportunistic Investments</b>	<b>34,695</b>	<b>0.0</b>	<b>0.0</b>							
<b>Private Markets</b>	<b>17,046,878</b>	<b>6.8</b>	<b>6.0</b>	<b>0.9</b>	<b>-0.3</b>	<b>-6.0</b>	<b>11.2</b>	<b>7.2</b>	<b>8.5</b>	<b>-</b>
Private Markets Custom Benchmark				1.6	2.8	0.3	24.4	17.2	14.9	-
<b>Community Development</b>	<b>5,555,157</b>	<b>2.2</b>	<b>3.0</b>	<b>0.4</b>	<b>0.6</b>	<b>1.0</b>	<b>1.0</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>
90 Day U.S. Treasury Bill				1.2	2.3	3.6	1.3	1.6	1.4	1.0
<b>Cash and Other</b>	<b>3,270,029</b>	<b>1.3</b>	<b>1.0</b>							

- Fiscal Year End: 6/30

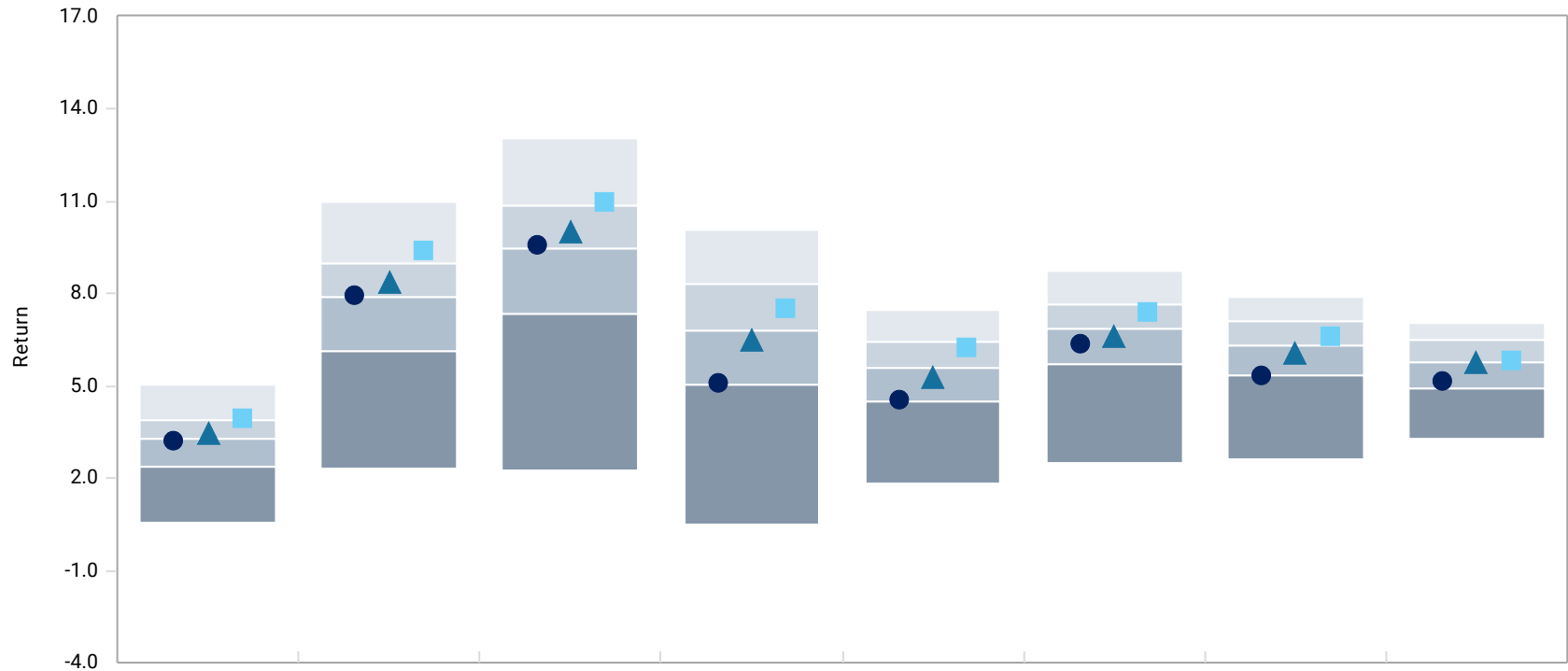


# ASSET ALLOCATION VS. POLICY



# TOTAL FUND RETURN VS PEER UNIVERSE - NET

Composite vs. InvMetrics All E&F < \$250mm

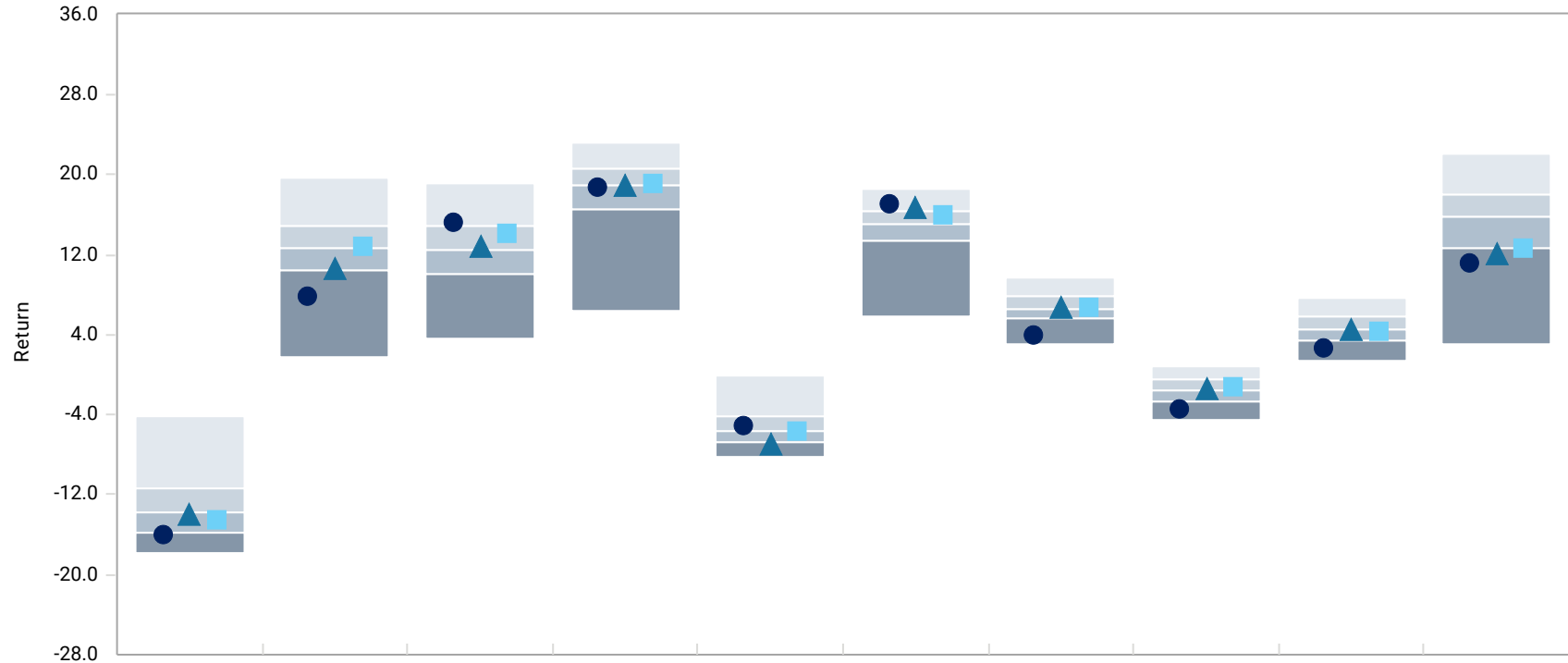


	Quarter	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years
● Composite	3.2 (53)	8.0 (49)	9.6 (48)	5.1 (75)	4.6 (75)	6.4 (62)	5.3 (76)	5.2 (68)
▲ Allocation Index	3.5 (44)	8.4 (41)	10.0 (41)	6.5 (57)	5.3 (60)	6.6 (56)	6.1 (55)	5.8 (50)
■ Policy Index	3.9 (24)	9.4 (21)	11.0 (24)	7.5 (38)	6.2 (32)	7.4 (33)	6.6 (41)	5.8 (48)
5th Percentile	5.1	11.0	13.0	10.1	7.5	8.8	7.9	7.0
1st Quartile	3.9	9.0	10.9	8.3	6.4	7.6	7.1	6.5
Median	3.3	7.9	9.5	6.8	5.6	6.9	6.3	5.8
3rd Quartile	2.4	6.1	7.4	5.0	4.5	5.7	5.4	4.9
95th Percentile	0.5	2.3	2.3	0.5	1.8	2.5	2.6	3.3
Population	435	430	408	361	324	285	218	144



# TOTAL FUND RETURN VS PEER UNIVERSE - NET

Composite vs. InvMetrics All E&F < \$250mm



	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
● Composite	-16.0 (80)	7.8 (89)	15.2 (23)	18.7 (55)	-5.1 (41)	17.2 (15)	3.9 (92)	-3.4 (86)	2.7 (86)	11.1 (83)
▲ Allocation Index	-13.9 (52)	10.7 (74)	12.9 (47)	18.9 (51)	-7.0 (81)	16.8 (19)	6.8 (49)	-1.4 (46)	4.5 (52)	12.1 (78)
■ Policy Index	-14.5 (59)	12.9 (48)	14.1 (34)	19.2 (47)	-5.6 (51)	16.1 (31)	6.7 (50)	-1.3 (43)	4.4 (56)	12.6 (76)
5th Percentile	-4.2	19.8	19.2	23.2	-0.1	18.6	9.7	0.9	7.7	22.1
1st Quartile	-11.4	14.9	14.9	20.6	-4.2	16.4	7.9	-0.5	5.8	18.1
Median	-13.8	12.7	12.6	19.0	-5.5	15.1	6.7	-1.6	4.6	15.8
3rd Quartile	-15.7	10.5	10.0	16.7	-6.7	13.3	5.7	-2.6	3.4	12.7
95th Percentile	-17.8	1.7	3.6	6.5	-8.2	5.8	3.0	-4.4	1.5	3.1
Population	765	876	1,136	932	797	810	776	727	680	606



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A “since inception” return, if reported, begins with the first full month after funding, although actual inception dates (e.g. the middle of a month) and the timing of cash flows are taken into account in Composite return calculations.

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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv



