December 6, 2022

#### VIA OVERNIGHT DELIVERY AND EMAIL

Secretary of the Company
Mary A. Francis
Corporate Secretary and Chief Governance Officer
Chevron Corporation
6001 Bollinger Canyon Road
San Ramon, CA 94583-2324.

Re: Shareholder proposal for 2023 Annual Shareholder Meeting

Dear Ms. Francis,



The Unitarian Universalist Association ("UUA"), a shareowner of Chevron Corporation ("Chevron" or the "Company"), is hereby submitting the attached resolution for inclusion in the proxy statement in accordance with Rule 14a-8 of the general rules and regulations of the Securities Exchange Act of 1934. A representative of the UUA will attend the annual meeting to move the resolution as required by SEC rules. The resolution requests that our Board of Directors produce a report evaluating the feasibility of adopting a policy of not doing business with governments complicit in genocide and/or crimes against humanity as defined in international law.

The Unitarian Universalist Association ("UUA") is a faith community of more than 1,000 self-governing congregations that brings to the world a vision of religious freedom, tolerance, and social justice. With roots in the Jewish and Christian traditions, Unitarianism and Universalism have been forces in American spirituality from the time of the first Pilgrim and Puritan settlers. The UUA is also an investor with an endowment valued at approximately \$230 million, the earnings from which are an important source of revenue supporting our work in the world. The UUA takes its responsibility as an investor and shareowner very seriously. We view the shareholder resolution process as an opportunity to bear witness to our values while we enhance the long-term value of our investments.

The UUA, through its Unitarian Universalist Common Endowment Fund, has continuously owned, for at least three years as the date hereof, at least \$2,000 worth of the Company's common stock, and we intend to continue to hold such shares through the date of the Company's annual meeting of shareholders in 2023.

The UUA is available to meet on Monday, December 19, Wednesday, December 21, or Tuesday, January 3, between 9am and 5pm EST on each day. We would also be happy to arrange for another mutually convenient time to discuss our proposal. I can be reached directly at (617) 948-4305 or amcgeorge@uua.org.

Very truly yours,

Andrew McGeorge

Treasurer and Chief Financial Officer

cc: Simon Billenness, International Campaign for the Rohingya

Enclosure: Shareholder resolution

Verification of stock ownership



# Shareholder proposal to report policy on business with genocide-complicit governments

#### **WHEREAS:**

Chevron, in partnership with PTT and Myanma Oil and Gas Enterprise (MOGE), holds equity in one of the largest investment projects in Myanmar (Burma): the Yadana gas field and pipeline that has generated billions of dollars for the Myanmar military junta.

Foreign participation in Myanmar's energy sector occurs through joint ventures with MOGE, a department of the government. Since seizing power in February 2021, the Myanmar military holds total control of MOGE.

The European Union has imposed sanctions on MOGE and a bipartisan group of senators has urged the US administration to adopt similar sanctions.

The Myanmar military has a long history of egregious human rights abuses, particularly against ethnic minorities. In August 2017, a military crackdown caused an estimated more than 700,000 Rohingya to flee to neighboring Bangladesh where they remain to this day. The U.S. Holocaust Memorial Museum has reported that the Rohingya remain "at grave risk of additional mass atrocities and even genocide."

Nicholas Koumjian, head of the United Nations Independent Investigative Mechanism for Myanmar, stated in November 2021, that preliminary evidence collected since the military coup shows a widespread and systematic attack on civilians "amounting to crimes against humanity."

The National Unity Government of Myanmar, made up of elected officials and civil society leaders, has called on the oil companies operating in Myanmar to withhold from the military junta and place in escrow any payments due to the Myanmar government.

Since the February 2021 coup, the "Blood Money Campaign" has organized protests and boycotts against companies that provide financial support to the ruling junta. Oil workers in Myanmar have petitioned oil companies to suspend payments to the junta.

According to the Wall Street Journal, Chevron has supplied aviation fuel to Myanmar. The Myanmar military uses aviation fuel in air strikes that have been characterized as "war crimes."

Chevron and its partner TotalEnergies announced in January 2022 that they would withdraw from Myanmar. Chevron has yet to implement its withdrawal.

The International Coalition for the Responsibility to Protect (ICRtoP) monitors countries worldwide for instances of serious crimes under international law including genocide, war crimes, ethnic cleansing, and crimes against humanity. ICRtoP lists several countries, cited by the United Nations and civil society organizations, in which Chevron is currently producing oil and gas: Burma (Myanmar), Democratic Republic of Congo, and Nigeria.

## **BE IT RESOLVED:**

The shareholders request the Board to publish a report six months following the 2023 annual general meeting, omitting proprietary information and prepared at reasonable cost, evaluating the feasibility of adopting a policy of not doing business with governments that are complicit in genocide and/or crimes against humanity as defined in international law.

### **SUPPORTING STATEMENT:**

As shareholders, we believe that our company has the duty to avoid the moral, legal, financial, reputational, and operational risks posed by doing business with governments complicit in genocide and/or crimes against humanity. It is incumbent that our board adopt policies that protect shareholder value from these risks.