

UNITARIAN UNIVERSALIST ASSOCIATION

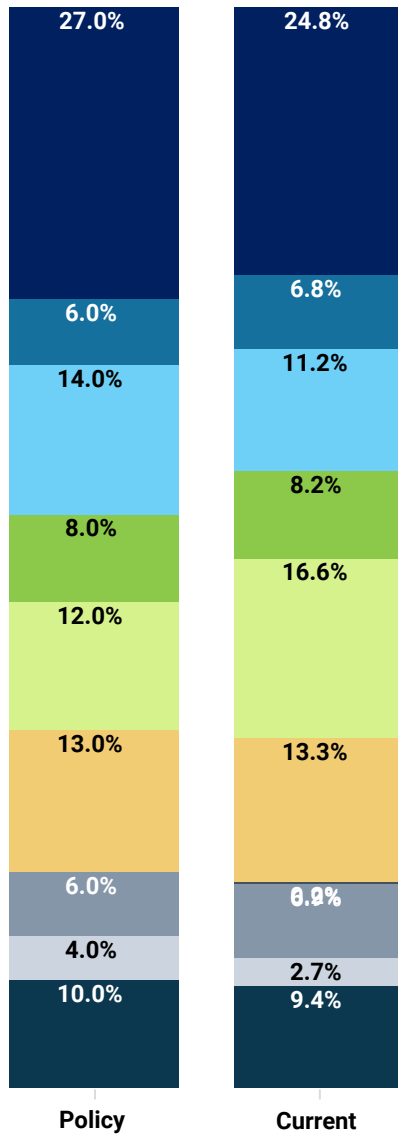
	Allocation			Performance (%)						
	Market Value (\$)	% of Portfolio	Policy (%)	3 Mo (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
Composite (Gross)	232,382,298	100.0	100.0	7.3	2.0	-15.2	2.4	4.4	6.4	5.8
Allocation Index				7.2	1.5	-14.0	2.4	3.5	5.8	5.5
Policy Index				7.1	1.4	-14.5	3.3	4.4	6.3	5.9
Composite (Net)	232,382,298	100.0	100.0	7.1	1.5	-16.0	1.4	3.3	5.3	4.7
Allocation Index				7.2	1.5	-14.0	2.4	3.5	5.8	5.5
Policy Index				7.1	1.4	-14.5	3.3	4.4	6.3	5.9
Domestic Equity Composite	73,439,565	31.6	33.0	9.4	4.3	-24.4	3.7	7.3	9.3	11.1
Russell 3000 Index				7.2	2.4	-19.2	7.1	8.8	11.0	12.1
International Equity Composite	45,153,522	19.4	22.0	13.4	3.9	-18.0	0.1	2.4	5.7	4.0
MSCI AC World ex USA (Net)				14.3	3.0	-16.0	0.1	0.9	4.8	3.8
Global Equity	38,531,108	16.6	12.0	11.3	3.0	-9.1	-	-	-	-
MSCI AC World Index (Net)				9.8	2.3	-18.4	4.0	5.2	8.1	8.0
Fixed Income Composite	52,597,239	22.6	23.0	2.6	-1.8	-9.8	-1.9	0.0	1.2	1.2
Blmbg. U.S. Aggregate Index				1.9	-3.0	-13.0	-2.7	0.0	0.9	1.1
Opportunistic Investments	500,641	0.2	0.0	-0.6	-1.2	-1.0	-2.2	-0.9	1.8	1.5
CPI + 5% (Unadjusted)				1.2	2.6	11.8	10.2	9.0	8.5	7.7
Private Markets	15,936,481	6.9	6.0	-4.0	-5.7	-7.4	9.6	8.4	8.3	-
Private Markets Custom Benchmark				-0.4	-2.4	3.7	22.3	18.0	14.5	-
Community Development	2,830,500	1.2	3.0	0.2	0.3	0.8	1.2	1.3	1.2	1.2
90 Day U.S. Treasury Bill				0.8	1.3	1.5	0.7	1.3	1.1	0.8
Cash and Other	3,393,240	1.5	1.0							

- Fiscal Year End: 6/30



ASSET ALLOCATION VS. POLICY

Asset Allocation vs. Target



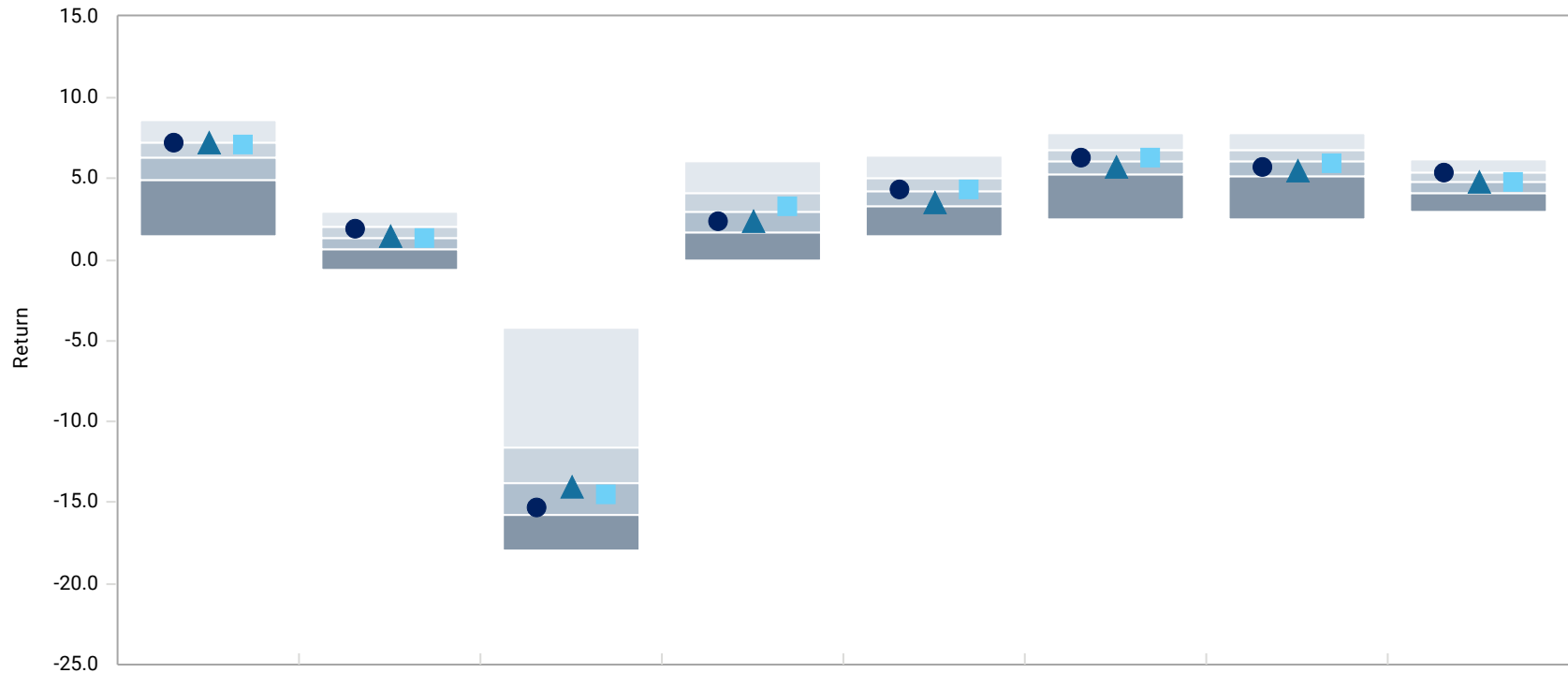
	Current (\$)	Policy (%)	Current (%)
Large Cap Equity	57,715,694	27.0	24.8
Small/Mid Cap Equity	15,723,871	6.0	6.8
International Equity	26,031,135	14.0	11.2
Emerging Markets Equity	19,122,388	8.0	8.2
Global Equity	38,531,108	12.0	16.6
Gov/Credit	30,803,324	13.0	13.3
Opportunistic	500,641	0.0	0.2
Private Markets	15,936,481	6.0	6.9
Cash	6,223,740	4.0	2.7
Diversified Credit	21,793,915	10.0	9.4
Total	232,382,298	100.0	100.0

Cash includes a 3% target to Community Development.



TOTAL FUND RETURN VS PEER UNIVERSE - GROSS

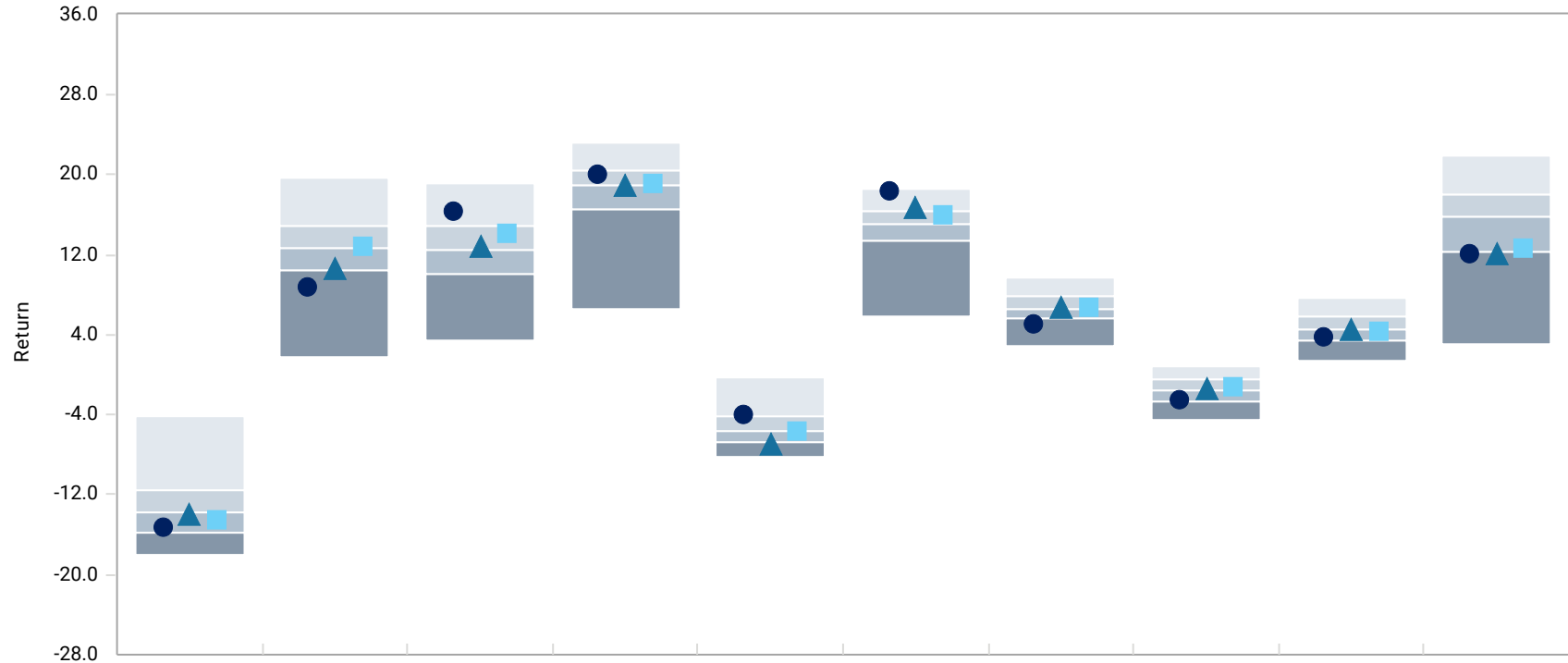
Composite vs. InvMetrics All E&F < \$250mm



	Quarter	FYTD	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years
● Composite	7.3 (24)	2.0 (26)	-15.2 (69)	2.4 (65)	4.4 (45)	6.4 (39)	5.8 (61)	5.4 (28)
▲ Allocation Index	7.2 (26)	1.5 (44)	-14.0 (53)	2.4 (64)	3.5 (69)	5.8 (61)	5.5 (68)	4.8 (55)
■ Policy Index	7.1 (28)	1.4 (46)	-14.5 (60)	3.3 (41)	4.4 (43)	6.3 (40)	5.9 (57)	4.8 (56)
5th Percentile	8.7	3.0	-4.1	6.1	6.4	7.8	7.8	6.2
1st Quartile	7.2	2.0	-11.6	4.2	5.1	6.8	6.8	5.4
Median	6.3	1.3	-13.8	2.9	4.2	6.1	6.1	4.9
3rd Quartile	4.9	0.6	-15.8	1.8	3.3	5.3	5.2	4.2
95th Percentile	1.4	-0.7	-18.0	-0.1	1.4	2.6	2.5	3.0
Population	647	628	617	573	531	480	371	249

TOTAL FUND RETURN VS PEER UNIVERSE - GROSS

Composite vs. InvMetrics All E&F < \$250mm



	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
● Composite	-15.2 (69)	8.8 (85)	16.4 (14)	20.0 (33)	-4.0 (22)	18.5 (6)	5.1 (84)	-2.4 (71)	3.7 (70)	12.2 (76)
▲ Allocation Index	-14.0 (53)	10.7 (74)	12.9 (46)	18.9 (50)	-7.0 (81)	16.8 (19)	6.8 (48)	-1.4 (46)	4.5 (52)	12.1 (77)
■ Policy Index	-14.5 (60)	12.9 (48)	14.1 (33)	19.2 (47)	-5.6 (51)	16.1 (31)	6.7 (50)	-1.3 (43)	4.4 (56)	12.6 (75)
5th Percentile	-4.1	19.6	19.1	23.2	-0.2	18.6	9.7	0.9	7.7	22.0
1st Quartile	-11.6	15.0	14.8	20.5	-4.2	16.4	7.9	-0.4	5.8	18.0
Median	-13.8	12.7	12.5	18.9	-5.6	15.1	6.6	-1.6	4.6	15.8
3rd Quartile	-15.8	10.5	10.0	16.6	-6.7	13.4	5.6	-2.6	3.4	12.3
95th Percentile	-18.0	1.8	3.5	6.5	-8.3	5.8	2.9	-4.5	1.5	3.0
Population	617	863	1,072	918	775	787	751	700	655	582



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A “since inception” return, if reported, begins with the first full month after funding, although actual inception dates (e.g. the middle of a month) and the timing of cash flows are taken into account in Composite return calculations.

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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv



