

UUA Community Development Match Program

Application Form

In 2003 the UUA board of Trustees encouraged churches and districts to actively engage in Community Investing (CI), a core strategy of the socially responsible investing movement. In 2020 the board approved an increase of CI investing within the UUA Common Endowment Fund (UUCEF) from 1% to 5%. Thank you for helping us to meet this commitment by requesting a match of your community investment. Read these pages and submit this completed form to apply. The UUCEF will match a minimum investment of \$5,000 up to a maximum of \$10,000 of your total investment.

Information about UUA Applicant			
Church/District Name:			
Mailing Address:			
City:		State:	Zip code:
Contact Person:			
Position or Title			
Telephone (s):			
Email Address:			

Information about Community Investment			
Institution Name:			
Charter # [Insured Depositories only]:			
Mailing Address:			
City:		State:	Zipcode:
Contact Person:			
Position or Title			
Telephone (s):			
Email Address:			

Investment Terms			
Amount Invested	Investment Date (MM/DD/YYYY)	Interest Rate	Maturity Date (MM/DD/YYYY)
\$			
Other/Special Terms:			

Authorizing Signature			
Printed Name and Title:			
Signature:		Date:	

For Internal Use Only:	Approved ___/___/___	Investment Executed ___/___/___
Amount: \$	Term:	Maturity Date: ___/___/___

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Match Program Eligibility

A UUA Congregation or District must invest a minimum of \$5,000 in any federally certified CDFI or member organization of the trade associations listed on page 2 of this form. The UUA will match that investment up to a maximum of \$10,000.

Note that churches and districts are encouraged to recommend other CIs outside of those found in the listed directories. These requests will be subject to the SRIC's due diligence process as outlined in the most recent CI policy and guidelines. See that policy for details on the UUCEF impact preferences. Submit those recommendations with a letter or email to Susan Helbert at SHelbert@uua.org.

Community Investing Definition

Community Investing (CI) is financing that creates resources and opportunities for economically disadvantaged people and communities. CI supports development initiatives in low-income communities both in the United States and in developing countries. CI financing creates access to affordable financial services and financial education, loans for first-time homebuyers and affordable housing development, micro and small business development, community services, and venture capital financing.

Community Investments are offered by community investing institutions and include checking accounts, savings accounts, certificates of deposit, loan notes, equity investments in community development, and money-market funds.

Community Investing Institutions include community development banks, credit unions, loan funds (including microenterprise lenders), venture capital funds, and other institutions which offer investment products that support community development, e.g., the [Community Investment Note offered by Calvert Impact Capital](#).

5 Suggested Steps for UU Community Investing

1. Build a team of Community Investing (CI) advocates including social justice leaders, treasurer and finance / investment committee members.
2. Work together to learn about CI and develop your CI criteria, defining goals for social impact and standards for safety and risk.
3. Research options and decide on option that best meets defined criteria.
4. Work with your treasurer/finance office to execute the investment with the institution.
5. Submit match request OR email the UUA to recommend a direct investment.

Key Learning Resources

1. [Explained | Racial Wealth Gap](#) – 16 minute Netflix Episode
2. [Decolonizing Wealth](#), book by Edgar Villanueva
3. [Request Memo Guidance for UUCEF Community Investments](#)
4. [UUCEF Socially Responsible Investment Guidelines](#) (approved January 2020)
5. [UUCEF Community Investment Guidelines and Policy](#) (approved January 2020)

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Community Investment Institution Trade Associations & Other Resources		
Organization Name	Specialty/Membership Base	Due Diligence Tools
<u>The Community Development Financial Institutions (CDFI) Fund</u>	Federal bureau within U.S. Treasury Department that certifies and invests in all types of CDFIs	<u>Download list of certified CDFIs</u> or use <u>searchable awards database</u> . Awardees (vs. simply certified) undergo a financial safety and soundness check.
<u>Opportunity Finance Network</u>	Membership association for all CDFI types, most are nonprofit loan funds	Use <u>CDFI Locator</u> to view member profiles. Publishes Side by Side – annual report of peer data on the industry.
<u>Community Development Venture Capital Alliance</u>	Membership association for U.S. based and international community development Venture Capital Funds	Click “CDVC Fund” dropdown menu for National and International lists and profiles.
<u>Inclusiv</u> (formerly known as the National Federation of Community Development Federal Credit Unions)	Membership association for community development Credit Unions	Search <u>Membership Directory</u> by state. The National Credit Union Administration (NCUA) regulates and insures U.S. credit union deposits. Financial reports available at <u>www.ncua.gov</u> .
<u>Community Development Bankers Association</u>	Membership association for regulated and insured community development banks	Filter <u>Members</u> list by state. See FDIC.gov and OCC.gov to find U.S. bank financial reports.

Application Instructions / Checklist

Email PDF copy of items listed below to SHelbert@uua.org or mail hard copies to:

CD Match Program, UUA, 24 Farnsworth Street, Boston, MA 02210

- 1) Completed Match Application (page 1 of this document)
- 2) Proof of applicant’s investment (check copy or ACH notice)
- 3) Executed investment documentation (e.g., loan note, Certificate of Deposit, etc.)

**Questions? Contact Senior Endowment Accountant, Philip Murray, at
(617) 948-6119 or pmurray@uua.org**