

Unitarian Universalist Common Endowment Fund
Financial Highlights - Change in Net Asset Value Per Unit

	Y-T-D 3/31/20	FY20			FY19
		Q3 3/31/20	Q2 12/31/19	Q1 9/30/19	Year 6/30/19
Net asset value, beginning of period	9.3463	9.8053	9.2395	9.3463	8.8197
Investment income	0.0710	0.0238	0.0218	0.0254	0.1285
Investment manager fees	(0.0455)	(0.0149)	(0.0152)	(0.0154)	(0.0590)
UUA administrative fee	(0.0138)	(0.0046)	(0.0047)	(0.0045)	(0.0176)
Other expense	(0.0165)	(0.0061)	(0.0051)	(0.0053)	(0.0245)
Net investment income	(0.0048)	(0.0018)	(0.0032)	0.0002	0.0274
Net realized / unrealized gain (loss)	(0.9661)	(1.4281)	0.5690	(0.1070)	0.4992
Total investment change	(0.9709)	(1.4299)	0.5658	(0.1068)	0.5266
Calculated distribution*	-	-	-	-	-
Net asset value, end of period	8.3754	8.3754	9.8053	9.2395	9.3463
<u>Ratios / Supplemental data</u>					
Net assets, end of period (in millions)	176.9	176.9	206.9	197.3	198.8
Ratios to average net assets					
Investment manager fees	0.65%	0.64%	0.64%	0.66%	0.67%
UUA administrative fee	0.20%	0.20%	0.20%	0.20%	0.20%
Other expense	0.23%	0.26%	0.22%	0.23%	0.28%
Total expenses	1.08%	1.10%	1.05%	1.09%	1.14%

*EFFECTIVE July1, 2014, periodic withdrawals based on individual account election; no impact on NAV. Previously, calculated distribution based on 6% of 13 quarter NAV average. Actual distribution was dependent on payment election of account holder.