

UUA Investment Committee – Minutes

Zoom Call

Boston, MA 02210

October 29, 2019

Call to discuss investment in StoneCastle FICA for Impact Fund

- Founded in 2003 to bridge the gap between investors and the community banking industry. Is one of the nation's largest investors in community banks.
- Seeks to generate a measurable and beneficial social impact to communities across America alongside a high level of current income while maintaining daily liquidity.
- While FICA isn't FDIC insured, the banks where money is placed are, no credit risk.
- Depository network includes over 700 pre-screened depository institutions.
- Enables all aspects of investor capital to work towards the impact mission.
- Strives to serve the underbanked, Low and Middle Income, promote women and minority leaders, and local educational programs.

Motion 1: To invest the balance of Fidelity Short Term Bond fund into StoneCastle FICA for Impact Fund. Moved, Gaffney, seconded, Lasher. All approved.

VOTED: That the Unitarian Universalist Common Endowment Fund, LLC, invest the balance of the Fidelity Short Term Bond fund in the UUCEF, LLC into the StoneCastle FICA for Impact Fund , (the "Investment Fund"), on the terms set forth in the subscription agreements and offering documentation therefore submitted by the Investment Fund to Andrew McGeorge, Treasurer of the Unitarian Universalist Association, subject to such changes and amendments therein as he may determine to be appropriate; and

VOTED: To authorize the Treasurer, Andrew McGeorge, and the Executive Vice President, Carey McDonald, each individually, acting singly or together, to execute and deliver documents to effect the foregoing, all with such terms and conditions as are approved by the signatory, with such officer's signature being conclusive evidence of approval; and

VOTED: To ratify and approve all that the Treasurer, Andrew McGeorge, has done or may do in connection with said investments.