

November 13, 2019

Molly R. Benson
Vice President, Chief Securities, Governance & Compliance Officer and
Corporate Secretary Marathon Petroleum Corp.
539 South Main Street
Findlay, OH 45840-3229

Dear Ms. Benson:

The Unitarian Universalist Association (UUA), a shareholder in Marathon Petroleum Corp., wishes to co-file the enclosed resolution for consideration at the upcoming annual meeting. Mercy Investment Services, Inc. (Mercy) is the lead filer of the proposal, and the UUA delegates all decision-making with regard to the proposal to Mercy.

The proposal requests that the Marathon board of directors develop a strategy to increase the scale and pace of the Company's efforts to reduce its contribution to climate change, including establishing any medium- and long-term goals deemed appropriate by board and management that demonstrate this increased pace, with an eye toward the global commitments of the Paris Agreement.

The Unitarian Universalist Association ("UUA") is a faith community of more than 1000 self-governing congregations that brings to the world a vision of religious freedom, tolerance and social justice. With roots in the Jewish and Christian traditions, Unitarianism and Universalism have been forces in American spirituality from the time of the first Pilgrim and Puritan settlers. The UUA is also an investor with an endowment valued at approximately \$197 million, the earnings from which are an important source of revenue supporting our work in the world. The UUA takes its responsibility as an investor and shareowner very seriously. We view the shareholder resolution process as an opportunity to bear witness to our values at the same time that we enhance the long-term value of our investments.

We submit the enclosed resolution for inclusion in the proxy statement in accordance with Rule 14a-8 of the General Rules and Regulations of the Securities and Exchange Act of 1934 for consideration and action by the shareowners at the upcoming annual meeting. We have held at least \$2,000 in



Andrew McGeorge, CFA

Treasurer and
Chief Financial Officer

market value of the company's common stock for more than one year as of the filing date and will continue to hold at least the requisite number of shares for filing proxy resolutions through the stockholders' meeting.

Verification that we are beneficial owners of the requisite shares of the Company is enclosed. Please direct any questions regarding the proposal to Mary Minette of Mercy at mminette@mercyinvestments.org. If you have questions for the UUA, please contact Timothy Brennan at (617) 620-0574 or tbrennan@uua.org.

Yours very truly,

A handwritten signature in black ink, appearing to read "Andrew McGeorge", with a long, sweeping horizontal line extending to the right.

Andrew McGeorge

CC: Mary Minette, Mercy Investment Services

Enclosure: Shareholder resolution
Proof of ownership

RESOLVED: Shareholders request that the Marathon Petroleum Corporation (“Company”) board of directors develop a strategy to increase the scale and pace of the Company’s efforts to reduce its contribution to climate change, including establishing any medium- and long-term goals deemed appropriate by board and management that demonstrate this increased pace, with an eye toward the global commitments of the Paris Agreement.

SUPPORTING STATEMENT:

In 2016 the Paris Agreement set a goal of keeping global temperature rise well below 2 degrees Celsius. This has resulted in national, state, and local regulations to address climate change and reduce greenhouse gas (GHG) emissions, including in six states where the Company currently operates refineries. In 2018 the Intergovernmental Panel on Climate Change outlined disastrous impacts if emissions do not decrease significantly by 2030 and reach net zero by 2050.

Climate change has the potential to adversely impact the Company’s business. As the Company notes in its most recent 10-K, the cost to comply with potential further climate change-related regulation could be significant, and the Company could face increased climate-related litigation with respect to its operations or products.

In 2017 the Financial Stability Board’s Task Force on Climate-related Financial Disclosures (TCFD) recommended that companies adopt targets to manage climate-related risks and disclose related strategies. Global financial firms responsible for assets in excess of US \$118 trillion have announced their support for the TCFD and its work.

Sixty-three percent of Fortune 100 companies have established targets that will lead to emissions reductions (Source: Power Forward 3.0), including several of Marathon’s peer companies. In September 2019, the members of the Oil and Gas Climate Initiative collectively committed to setting GHG targets. BP, Chevron, ConocoPhillips, Equinor, Suncor and Shell have all set targets to reduce their GHG intensity, in many cases linking these goals to executive compensation. GHG goal setting is quickly becoming an investor expectation in this sector.

We acknowledge the Company’s efforts to address its climate challenges as outlined in its three *Perspectives on Climate-Related Scenarios* reports. The most recent of these reports mentions a Company goal to reduce its scope 1 and 2 GHG emissions but provides no details nor does it address the Company’s significant scope 3 emissions from its products. The Company has improved the energy efficiency of its operations, but the efficiency and emissions impact of these efforts has slowed in recent years. The Company is a significant producer of ethanol and biodiesel, but its investments in next generation biofuels lack the ambition needed to meet international emissions targets.

All this suggests that, as the largest independent petroleum product refining, marketing, retail and midstream business in the United States, the Company needs to accelerate the scale and pace of its efforts to assure investors it is adequately managing the risks associated with climate change and making the transition to a low carbon future.