

November 6, 2018

Ellen Fitzsimmons
Corporate Secretary
SunTrust Banks, Inc.
Post Office Box 4418, Mail Code 643
Atlanta, GA 30302

Re: Shareholder proposal

Dear Ms. Fitzsimmons:

The Unitarian Universalist Association (“UUA”), a holder of 173 shares of SunTrust Banks, Inc., is hereby submitting the enclosed resolution for consideration at the upcoming annual meeting. We are joining with United Church Funds which is the primary filer, and we delegate to United Church Funds the authority to act on behalf of the UUA in all respects regarding this filing.



Timothy Brennan
Treasurer and
Chief Financial Officer

The Unitarian Universalist Association is a faith community of more than 1000 self-governing congregations that brings to the world a vision of religious freedom, tolerance and social justice. With roots in the Jewish and Christian traditions, Unitarianism and Universalism have been forces in American spirituality from the time of the first Pilgrim and Puritan settlers. The UUA is also an investor with an endowment valued at approximately \$194 million, the earnings from which are an important source of revenue supporting our work in the world. The UUA takes its responsibility as an investor and shareowner very seriously. We view the shareholder resolution process as an opportunity to bear witness to our values at the same time that we enhance the long-term value of our investments.

We submit the enclosed resolution for inclusion in the proxy statement in accordance with Rule 14a-8 of the General Rules and Regulations of the Securities and Exchange Act of 1934 for consideration and action by the shareowners at the upcoming annual meeting. We have held at least \$2,000 in market value of the company’s common stock for more than one year as of the filing date and will continue to hold at least the requisite number of shares for filing proxy resolutions through the stockholders’ meeting.

Verification that we are beneficial owners of the requisite shares of SunTrust Banks, Inc. is enclosed. If you have questions or wish to discuss the proposal, please contact Kathryn McCloskey at 212-729-2608 or by email at katie.mccloskey@ucfunds.org.

Yours very truly,

A handwritten signature in black ink, appearing to read "Timothy Brennan". The signature is written in a cursive style with a large initial "T" and a long horizontal stroke extending to the right.

Timothy Brennan

Enclosure: Shareholder resolution on human rights
Verification of ownership

Create Board Committee on Human Rights 2019 – SunTrust Banks, Inc.

RESOLVED: That shareholders of SunTrust Banks, Inc. (SunTrust) urge the Board of Directors to establish a Board Committee on Human Rights, to create company policies and review existing policies, above and beyond matters of legal compliance, on the human rights of individuals in the US and worldwide, including adopting and assessing criteria for evaluating potential clients' corporate social responsibility record and human rights performance.

Supporting Statement: SunTrust is reportedly a source of funding for MVM, Inc. and Comprehensive Health Services, which are directly contracted to U.S. government agencies carrying out the “zero tolerance” immigration policies that have led to family separations and child detentions. According to the United Nation's (UN's) Office of the High Commissioner for Human Rights, the practice of separating children at the border constitutes “arbitrary and unlawful interference in family life, and is a serious violation of the rights of the child,” including those rights articulated in the UN Convention on the Rights of the Child, and in other relevant instruments and standards.

In addition, SunTrust has had the following financial relationships with CoreCivic and GEO Group, corporations which operate private prisons: (1) extended revolving credit, (2) provided the two companies with term loans, and (3) underwrote the two companies' bonds (https://www.inthepublicinterest.org/wp-content/uploads/ITPI_BanksPrivatePrisonCompanies_Nov2016.pdf). These private prisons are the subject of claims of alleged human rights abuses, as noted in recent reports and lawsuits, including inmate deaths, poor medical care, allegations of physical and sexual abuse of detainees and violence (<https://www.hrw.org/news/2016/07/07/us-deaths-immigration-detention>).

The UN Guiding Principles on Business and Human Rights (UNGPs)—unanimously adopted by the UN Human Rights Council in 2011—clarify the roles and responsibilities of states and businesses with regard to human rights. While governments have a duty to protect human rights, companies have a responsibility to respect human rights by exercising human rights due diligence to identify, prevent, mitigate and account for how they address their adverse human rights impacts regardless of whether the state upholds its duty, and both must provide remedy to victims of corporate related abuses. Principle 13b of the UNGPs asserts that the corporate responsibility to respect human rights extends to situations where corporations may be directly linked to adverse human rights impacts through business relationships, “even if they have not contributed to those impacts”. In order to allay reputational risks and business risks, SunTrust should evaluate its exposure to corporate entities that interfere with human rights, especially on issues of detention.

Establishing a separate Board Committee on Human Rights would elevate board level oversight and governance regarding human rights issues implicated by the company's activities and policies and provide a vehicle to fulfill the Board's fiduciary responsibilities for oversight of these issues.