

Unitarian Universalist Common Endowment Fund
Financial Highlights - Change in Net Asset Value Per Unit

	Y-T-D 12/31/18	FY19 Q2 12/31/18	Q1 9/30/18	FY18 Year 6/30/18
Net asset value, beginning of period	8.8197	9.0475	8.8197	8.1175
Investment income	0.0761	0.0537	0.0224	0.1065
Investment manager fees	(0.0301)	(0.0146)	(0.0155)	(0.0591)
UUA administrative fee	(0.0087)	(0.0042)	(0.0045)	(0.0174)
Other expense	(0.0110)	(0.0052)	(0.0058)	(0.0242)
Net investment income	0.0263	0.0297	(0.0034)	0.0058
Net realized / unrealized gain (loss)	(0.6033)	(0.8345)	0.2312	0.6964
Total investment change	(0.5770)	(0.8048)	0.2278	0.7022
Calculated distribution*	-	-	-	-
Net asset value, end of period	8.2427	8.2427	9.0475	8.8197
<u>Ratios / Supplemental data</u>				
Net assets, end of period (in millions)	174.6	175.1	193.9	190.2
Ratios to average net assets				
Investment manager fees	0.69%	0.68%	0.69%	0.68%
UUA administrative fee	0.20%	0.20%	0.20%	0.20%
Other expense	0.25%	0.24%	0.26%	0.28%
Total expenses	1.14%	1.12%	1.15%	1.16%

*EFFECTIVE July1, 2014, periodic withdrawals based on individual account election; no impact on NAV. Previously, calculated distribution based on 6% of 13 quarter NAV average. Actual distribution was dependent on payment election of account holder.