

**Unitarian Universalist Common Endowment Fund**  
**"Top 50" Holdings and Summary Report as of September 30, 2018**

<u>Asset Name</u>	<u>Shares</u>	<u>Market Value</u>
ALIBABA GROUP HOLDING LTD A D R	10,470	1,725,037.20
VISA INC CLASS A SHARES	11,400	1,711,026.00
AMAZON COM INC	850	1,702,550.00
SALESFORCE COM INC	8,750	1,391,512.50
NETFLIX COM INC	3,700	1,384,281.00
SERVICENOW INC	6,625	1,296,048.75
ADOBE SYS INC	4,765	1,286,311.75
ALPHABET INC CL A	935	1,128,619.80
J P MORGAN CHASE CO	8,980	1,013,303.20
INTEL CORP	18,351	867,818.79
ILLUMINA INC	2,325	853,414.50
FACEBOOK INC A	5,075	834,634.50
EDWARDS LIFESCIENCES CORP	4,585	798,248.50
PROLOGIS INC	11,236	761,688.44
ALIGN TECHNOLOGY INC	1,925	753,098.50
PALO ALTO NETWORKS INC	3,250	732,095.00
BANK OF AMERICA CORP	24,807	730,814.22
PRAXAIR INC	4,467	717,980.91
BOOKING HOLDINGS INC	360	714,240.00
MONSTER BEVERAGE CORP	12,000	699,360.00
COSTAR GROUP INC	1,448	609,376.32
SPLUNK INC	5,025	607,572.75
CISCO SYSTEMS INC	11,986	583,118.90
ACTIVISION BLIZZARD INC	6,516	542,066.04
SCHWAB CHARLES CORP	10,550	518,532.50
MERCK CO INC	7,204	511,051.76
ROCHE HLDG LTD SPONSORED ADR	16665	507,025.96
C M S ENERGY CORP	10,310	505,190.00
PFIZER INC	10,885	479,701.95
EATON CORP PLC	5,530	479,616.90
ING GROEP NV	36665	476,286.27
REGENERON PHARMACEUTICALS INC	1,160	468,686.40
FERGUSON PLC	5180	440,086.88
DAIKIN INDUSTRIES LTD	3300	439,428.62
ORIX CORPORATION	26300	426,505.26
ALEXION PHARMACEUTICALS INC	3,025	420,505.25
HOYA CORP	6900	410,045.34
AT&T INC	12,099	406,284.42
UNILEVER N V N Y SHS NEW	6935	385,239.25
LOXO ONCOLOGY INC	2,218	378,900.94
BIOMARIN PHARMACEUTICAL INC	3,850	373,334.50
VERIZON COMMUNICATIONS INC	6,990	373,196.10
NOVARTIS A G SPONSORED ADR	4188	360,838.08
OCCIDENTAL PETROLEUM CORPORATION	4,140	340,183.80
SAP SE - SPONSORED ADR	2745	337,635.00
WORKDAY INC	2,275	332,104.50
SCHNEIDER ELECTRIC SE	4105	330,419.45
RECKITT BENCK GRP	3590	328,456.81
ORACLE CORPORATION	6,150	317,094.00
XCEL ENERGY INC	6,458	304,882.18
<b>SUBTOTAL, "Top 50" holdings</b>	<b>379,248</b>	<b>34,095,449.70</b>
ALL OTHER (367 separate equity issues)	15,365,086	46,535,605.02
<b>SUBTOTAL, separate equity / fixed income</b>	<b>15,744,334</b>	<b>80,631,054.72</b>
Cash / Cash Equivalents / Other		
FIRST AM GOVT OB FD CL Z		1,028,308.78
SETTLEMENT / TRADE DATE CASH		697,504.55
DIVIDEND ACCRUAL		161,988.15
SHAREHOLDER ADVOCACY	<b>6,849</b>	<b>166,362.21</b>
<b>TOTAL, separate equity / fixed income</b>	<b>15,751,183</b>	<b>82,685,218.41</b>
<b><u>Pooled Investment / Other Holdings:</u></b>		
Baxter Street		10,577,481.32
Brockton Capital Fund III		9,392,804.61
Brandywine Global Opp FI		971,488.33

Cevian Capital II	457,696.71
Entrust Fund of Hedge Funds	6,527,015.00
Entrust Redemption Holdback	573,681.30
FEG Private Opportunities	1,582,596.00
Franklin Templeton GMS	5,449,084.95
GMO - Benchmark FreeGMO - Benchmark Free	19,370,762.00
LS Strategic Alpha Trust	3,566,741.43
LS Multi Sector	9,497,579.34
MFS International Concentrated	16,755,001.97
OCP	2,218,854.84
RBC Global Emerging Markets	12,478,272.00
SJF Ventures	396,985.00
Wellington SMID	8,887,021.64
UUCEF CASH, NET OF ACCRUED EXPENSES	331,497.54
COMMUNITY INVESTMENTS	<u>1,788,148.55</u>
<b>TOTAL, pooled investment / other holdings</b>	<b><u>110,822,712.53</u></b>
 <b>GRAND TOTAL</b>	 <b><u><u>193,507,930.94</u></u></b>

## Unitarian Universalist Common Endowment Fund

Security Holdings Report as of September 30, 2018

Asset Name	Shares	Market Value
3M CO	572	120,526.12
A E S CORP	4,280	59,920.00
ABBOTT LABORATORIES	3,934	288,598.24
ABBVIE INC	110	10,403.80
ACCENTURE PLC CL A	1,414	240,662.80
ACTIVISION BLIZZARD INC	6,516	542,066.04
ADOBE SYS INC	4,765	1,286,311.75
AGILENT TECHNOLOGIES INC	1,076	75,901.04
AIA GROUP LTD	33000	294,789.71
AIR LIQUIDE ADR	8221	216,372.61
AIR PRODS CHEMICALS INC	1,434	239,549.70
ALBEMARLE CORP	470	46,896.60
ALEXION PHARMACEUTICALS INC	3,025	420,505.25
ALIBABA GROUP HOLDING LTD A D R	10,470	1,725,037.20
ALIGN TECHNOLOGY INC	1,925	753,098.50
ALLSTATE CORP	890	87,843.00
ALPHABET INC CL A	935	1,128,619.80
ALPHABET INC CL C	140	167,085.80
AMAZON COM INC	850	1,702,550.00
AMERICAN EXPRESS MTN 2.200% 3/03/20	195,000	192,816.00
AMERICAN WATER WORKS CO INC	2,640	232,240.80
AMERIS BANCORP	2,615	119,505.50
AMS AG	1945	109,237.00
ANHEUSER BUSCH 3.650% 2/01/26	95,000	92,311.50
APACHE CORP	380	18,114.60
ARRAY BIO PHARMA INC	5,182	78,766.40
ASGN INC	1,758	138,758.94
ASML HOLDING N V N Y REGISTRY SHS	850	159,817.00
ASSA ABLOY AB	13805	277,320.12
AT T INC 4.125% 2/17/26	100,000	98,809.00
AT&T INC	12,099	406,284.42
ATLANTA FULTON GA 2.720% 12/01/20	125,000	123,170.00
ATLAS COPCO AB-B SHS	6965	185,731.77
AVALONBAY CMNTYS INC	580	105,067.00
AVERY DENNISON CORP	1,520	164,692.00
AXA SA SPONSORED ADR	8235	221,428.61
AXOGEN INC	3,658	134,797.30
BAKER HUGHES A GE CO	1,212	41,001.96
BALL CORP	6,270	275,817.30
BANK OF AMERICA CORP	24,807	730,814.22
BANK OF AMERICA MTN 4.000% 4/01/24	185,000	186,850.00
BANK OF NEW YORK MELLON CORP	1,310	66,796.90
BANK OF NEW YORK MTN 2.100% 1/15/19	200,000	199,764.00
BANK RAKYAT	1187600	251,044.53
BAXTER INTERNATIONAL INC	1,581	121,879.29
BEACON ROOFING SUPPLY INC	4,860	175,883.40
BECTON DICKINSON AND CO	640	167,040.00
BELDEN INC	2,148	153,388.68
BEST BUY CO INC	711	56,424.96
BIOGEN, INC	320	113,059.20
BIOHAVEN PHARMACEUTICAL HOLD	1,484	55,724.20
BIOMARIN PHARMACEUTICAL INC	3,850	373,334.50
BIOTELEMETRY INC	3,237	208,624.65
BLACKLINE INC	2,867	161,899.49
BMW BAYERISCHE MOTOREN WORKE AG	2335	210,757.49
BOOKING HOLDINGS INC	360	714,240.00
BORG WARNER INC	320	13,689.60

BOSTON PPTYS INC	250	30,772.50
BOSTON SCIENTIFIC CORP	490	18,865.00
BRIGHT HORIZONS FAMILY SOLUT	1,673	197,146.32
BRISTOL MYERS SQUIBB CO	2,980	184,998.40
BROWARD CNTY FL WTR 1.910% 10/01/18	200,000	200,000.00
BRUKER CORPORATION	5,240	175,278.00
C M S ENERGY CORP	10,310	505,190.00
CA INC	4,040	178,366.00
CABOT CORP	1,076	67,486.72
CADENCE BANCORP	5,710	149,145.20
CALLAWAY GOLF CO	6,849	166,362.21
CAMPBELL SOUP CO	3,692	135,237.96
CARPENTER TECHNOLOGY CORP	2,549	150,263.55
CASEYS GEN STORES INC	1,332	171,974.52
CBRE GROUP INC	2,153	94,947.30
CENTENNIAL RESOURCE DEVELO A	8,420	183,977.00
CERRITOS CA CMNTY 3.121% 8/01/23	225,000	221,748.75
CHARLES RIVER LABORATORIES	1,536	206,653.44
CIGNA CORP	490	102,042.50
CISCO SYSTEMS INC	11,986	583,118.90
CITIGROUP INC 4.500% 1/14/22	100,000	102,828.00
CLOROX CO	1,150	172,971.50
COLGATE PALMOLIVE CO	2,790	186,790.50
COMCAST CORP 3.600% 3/01/24	125,000	124,060.00
COMCAST CORP CLASS A	6,200	219,542.00
COMERICA INC	1,317	118,793.40
COMMVAULT SYSTEMS INC	2,011	140,770.00
CONOCOPHILLIPS	3,160	244,584.00
CORPORATE OFFICE PPTYS TR	2,720	81,137.60
COSTAR GROUP INC	1,448	609,376.32
COVANTA HLDG CORP	2,800	45,500.00
COVESTRO ASG	2480	201,233.13
CRODA INTL PLC ORD	4322	293,190.14
CSX CORP 3.700% 10/30/20	100,000	100,990.00
CUMMINS INC	558	81,507.06
CUTERA INC	4,785	155,751.75
CVS HEALTH CORP 4.100% 3/25/25	95,000	94,745.40
CVS HEALTH CORPORATION	480	37,785.60
DAIKIN INDUSTRIES LTD	3300	439,428.62
DEERE CO	200	30,066.00
DEERE COMPANY 2.600% 6/08/22	205,000	199,989.80
DELL TECHNOLOGIES CL V	440	42,732.80
DELTA AIR LINES INC	420	24,288.60
DEUTSCHE TELEKOM AG-REG	13735	221,510.22
DEVON ENERGY CORP	1,120	44,732.80
DOMTAR CORP	280	14,607.60
DOVER CORP	40	3,541.20
E BATON ROUGE LA SWR 3.400% 2/01/25	200,000	196,254.00
E BAY INC	700	23,114.00
EASTMAN CHEM CO	461	44,126.92
EATON CORP PLC	5,530	479,616.90
ECOLAB INC	290	45,466.20
EDWARDS LIFESCIENCES CORP	4,585	798,248.50
EL POLLO LOCO HOLDINGS INC	8,558	107,402.90
ELDORADO RESORTS INC	3,385	164,511.00
EQT CORP	790	34,941.70
EQUINOR ASA SPONSORED ADR	8000	225,600.00
ESTERLINE TECHNOLOGIES CORP	1,801	163,800.95
EVERBRIDGE INC	2,689	154,993.96
EVERCORE INC	1,507	151,528.85

EVO PAYMENTS INC CLASS A	6,297	150,498.30
EXELON CORPORATION	3,280	143,204.80
FACEBOOK INC A	5,075	834,634.50
FERGUSON PLC	5180	440,086.88
FERRO CORP	7,771	180,442.62
FIBROGEN INC	1,665	101,148.75
FIREEYE INC	13,267	225,539.00
FIRST SOLAR INC	360	17,431.20
FIVE9 INC	3,259	142,385.71
FLOOR DECOR HOLDINGS INC A	6,975	210,435.75
FLUOR CORP	70	4,067.00
FORD MOTOR CO	5,932	54,871.00
GENERAL ELEC CAP MTN 4.650% 10/17/21	200,000	206,516.00
GENERAL ELECTRIC CO	18,689	210,998.81
GENERAL MILLS INC	1,180	50,645.60
GOLDMAN SACHS 2.000% 4/25/19	200,000	199,244.00
GOLDMAN SACHS GROUP INC	1,237	277,384.88
GOODYEAR TIRE RUBBER CO	2,335	54,615.65
GRAINGER W W INC	160	57,185.60
HALOZYME THERAPEUTICS INC	4,616	83,872.72
HANG LUNG PROPERTIES LTD	86000	168,155.50
HASBRO INC	350	36,792.00
HENKEL AG & CO KGAA ADR	2030	215,623.76
HERSHEY CO THE	100	10,200.00
HESS CORP	2,905	207,939.90
HILTON WORLDWIDE HLDGS WI	10	807.80
HONOLULU CITY HI 2.700% 9/01/24	130,000	124,965.10
HOOKER FURNITURE CORP	2,454	82,945.20
HOST HOTELS RESORTS INC	6,710	141,581.00
HOYA CORP	6900	410,045.34
HUNTSMAN CORP	10	272.30
ICU MEDICAL INC	552	156,078.00
ILLUMINA INC	2,325	853,414.50
IMMUNOMEDICS INC	3,560	74,154.80
INDIANA BOND BANK 2.333% 8/01/22	125,000	120,001.25
INFINEON TECHNOLOGIES AG	8690	197,528.52
ING GROEP NV	36665	476,286.27
INGERSOLL RAND PLC	870	89,001.00
INPHI CORP	4,939	187,583.22
INTEGRA LIFESCIENCES HOLDINGS CORP	1,683	110,859.21
INTEL CORP	18,351	867,818.79
INTERNATIONAL BUSINESS MACHINES CORP	1,392	210,484.32
INTERNATIONAL PAPER CO	770	37,845.50
INTL FINANCE MTN 1.750% 3/30/20	130,000	127,853.70
INTL FLAVORS FRAGRANCES	310	43,127.20
J C PENNEY CO INC	120	199.20
J P MORGAN CHASE CO	8,980	1,013,303.20
JABIL INC	1,010	27,350.80
JOHN BEAN TECHNOLOGIES CORP	1,296	154,612.80
JOHNSON CTLS INTL PLC	6,643	232,505.00
JPMORGAN CHASE CO 3.900% 7/15/25	200,000	199,930.00
JULIUS BAER GROUP LTD	5806	291,904.85
KAO CORP	2900	234,226.35
KELLOGG CO	870	60,917.40
KEYCORP	1,600	31,824.00
KEYENCE CORP	380	220,736.89
KEYSIGHT TECHNOLOGIES INC	1,360	90,140.80
KIMBERLY CLARK CORP	1,908	216,825.12
KNIGHT SWIFT TRANSPORTATION	4,578	157,849.44
KOHL'S CORP	310	23,110.50

KONINKLIJKE PHILIPS N V NY REG SH NEW	5180	235,741.80
KUBOTA CORP ADR	3188	270,987.65
KURA ONCOLOGY INC	2,800	49,000.00
L BRANDS INC	540	16,362.00
LAVACA NAVIDAD TX 3.400% 8/01/23	210,000	209,922.30
LEGG MASON INC	10	312.30
LIGAND PHARMACEUTICALS CL B	469	128,735.81
LIVANOVA PLC	1,479	183,351.63
LOWES COS INC 3.375% 9/15/25	190,000	187,005.60
LOXO ONCOLOGY INC	2,218	378,900.94
LUMENTUM HOLDINGS INC W I	2,523	151,253.85
MACQUARIE GROUP LTD	2705	246,685.92
MACYS INC	1,660	57,651.80
MANPOWERGROUP INC	1,040	89,398.40
MARATHON OIL CORPORATION	3,550	82,644.00
MARATHON PETROLEUM CORP	480	38,385.60
MARRIOTT VACATIONS WORLD	1,474	164,719.50
MATTEL INC	130	2,041.00
MEDTRONIC INC 2.500% 3/15/20	195,000	193,701.30
MEDTRONIC PLC	2,560	251,827.20
MELIA HOTELS INTERNATIONAL	16196	181,344.34
MERCK CO INC	7,204	511,051.76
MERCURY SYSTEMS INC	3,063	169,445.16
MERIT MED SYS INC	3,037	186,623.65
MICROSOFT CORP	1,082	123,748.34
MIDAMERICAN ENERGY 3.100% 5/01/27	125,000	119,091.25
MISSISSIPPI ST TXBL 1.979% 10/01/20	125,000	122,715.00
MOLSON COORS BREWING CO CL B	1,013	62,299.50
MONDELEZ INTERNATIONAL W I	2,960	127,161.60
MONSTER BEVERAGE CORP	12,000	699,360.00
MORGAN STANLEY	1,982	92,301.74
MORGAN STANLEY MTN 2.375% 7/23/19	100,000	99,591.00
MOSAIC CO THE	1,200	38,976.00
NASPERS	870	187,610.76
NEKTAR THERAPEUTICS	951	57,972.96
NETFLIX COM INC	3,700	1,384,281.00
NEW YORK ST DORM 2.500% 2/15/20	230,000	228,484.30
NEWFIELD EXPL CO	2,010	57,948.30
NEWMONT MINING CORP	2,051	61,940.20
NIELSEN HOLDINGS PLC	2,820	78,001.20
NIKE INC	284	24,060.48
NIKE INC 2.375% 11/01/26	195,000	176,900.10
NINTENDO COMPANY LTD.	500	182,506.49
NIPPON TEL & TEL CORP ORD	5400	243,982.92
NISOURCE INC	300	7,476.00
NOBLE ENERGY INC	2,485	77,507.15
NORDSTROM INC	1,270	75,958.70
NORTHERN TR CORP	950	97,023.50
NOVARTIS A G SPONSORED ADR	4188	360,838.08
NOVARTIS CAPITAL 3.000% 11/20/25	210,000	201,982.20
NOVO NORDISK A/S-B	6175	290,843.96
NOVOZYMES A/S-B SHARES	4000	219,676.50
OCCIDENTAL PETROLEUM CORPORATION	4,140	340,183.80
OMNICELL INC	2,519	181,116.10
ONEOK INC	620	42,029.80
ORACLE CORP 2.500% 10/15/22	200,000	194,054.00
ORACLE CORPORATION	6,150	317,094.00
ORBCOMM INC	12,367	134,305.62
ORIGIN ENERGY	33016	197,320.95
ORIX CORPORATION	26300	426,505.26

ORSTED	3445	234,107.72
OWENS CORNING INC	612	33,213.24
P G E CORP	750	34,507.50
P N C FINANCIAL SERVICES GROUP INC	170	23,152.30
P P G INDS INC	740	80,756.20
PALO ALTO NETWORKS INC	3,250	732,095.00
PANASONIC CORP	16400	191,093.89
PENUMBRA INC	966	144,610.20
PEPSICO INC	2,618	292,692.40
PFIZER INC	10,885	479,701.95
PITNEY BOWES INC	710	5,026.80
PLANET FITNESS INC CL A	3,042	164,359.26
POWER INTEGRATIONS INC	453	28,629.60
PRAXAIR INC	4,467	717,980.91
PRIMERICA INC	1,452	175,038.60
PRINCIPAL FINANCIAL GROUP INC	1,929	113,020.11
PROCTER & GAMBLE CO	3,185	265,087.55
PROCTOR GAMBLE CO 1.900% 11/01/19	100,000	99,092.00
PROLOGIS INC	11,236	761,688.44
PROS HOLDINGS INC	5,282	184,975.64
PRUDENTIAL FIN MTN 3.500% 5/15/24	100,000	99,984.00
PRUDENTIAL FINANCIAL INC	1,434	145,292.88
QUALCOMM INC	2,560	184,396.80
REATA PHARMACEUTICALS INC	1,810	147,985.60
RECKITT BENCK GRP	3590	328,456.81
REGAL БЕЛОIT CORP	2,024	166,878.80
REGENCY CENTERS CORPORATION	890	57,556.30
REGENERON PHARMACEUTICALS INC	1,160	468,686.40
REPSOL SA	9872	196,819.52
RESMED INC	250	28,835.00
REXFORD INDUSTRIAL REALTY IN	4,749	151,778.04
ROCHE HLDG LTD SPONSORED ADR	16665	507,025.96
ROCKWELL AUTOMATION INC	490	91,884.80
ROCKWELL COLLINS INC	1,410	198,062.70
ROYAL CARIBBEAN CRUISES LTD	630	81,862.20
S P GLOBAL INC	60	11,723.40
SACRAMENTO CNTY CA 3.203% 12/01/23	230,000	227,543.60
SAGE THERAPEUTICS INC	531	75,003.75
SAINT PAUL MN SALES 3.180% 11/01/22	200,000	197,110.00
SALESFORCE COM INC	8,750	1,391,512.50
SAMPO OYJ	5135	266,007.89
SAP SE - SPONSORED ADR	2745	337,635.00
SAREPTA THERAPEUTICS INC	976	157,633.76
SCHLUMBERGER LTD	4,442	270,606.64
SCHNEIDER ELECTRIC SE	4105	330,419.45
SCHWAB CHARLES CORP	10,550	518,532.50
SELECTA BIOSCIENCES INC	5,597	87,033.35
SEMPRA ENERGY	530	60,287.50
SERVICENOW INC	6,625	1,296,048.75
SHELL INTERNATIONAL 2.875% 5/10/26	150,000	142,459.50
SHIMANO INC	1800	290,161.55
SHISEIDO CO LTD	2500	193,665.54
SHUTTERSTOCK INC	3,146	171,708.68
SINGAPORE TELECOMM	62600	148,442.20
SM EDUCTNL BLDG MS 1.950% 3/01/20	230,000	226,198.10
SMITH & NEPHEW PLC SPDN ADR NEW	5957	220,945.13
SOCIEDAD QUIMICA MINERA DE CHI SPON ADR SER I	3465	158,419.80
SONOCO PRODS CO	2,900	160,950.00
SPIRAX-SARCO ENG	2998	285,396.56
SPLUNK INC	5,025	607,572.75

SPRINT CORP		730	4,774.20
STANDARD CHARTERED		34077	282,804.14
STARBUCKS CORP		2,668	151,649.12
STARBUCKS CORP	2.450% 6/15/26	125,000	112,565.00
STATE STR CORP		1,628	136,393.84
SUNDRUG CO LTD		5600	199,920.76
SUNPOWER CORP		1,710	12,483.00
SURGERY PARTNERS INC		7,408	122,232.00
SVENSKA HANDELSBANKEN A SHS		16615	209,714.59
SYMANTEC CORP		3,247	69,096.16
T ROWE PRICE GROUP INC		505	55,135.90
TAIWAN SEMICONDUCTOR MFG LTD SPONSORED AC		4755	209,980.80
TAPESTRY INC		350	17,594.50
TARGET CORP		1,050	92,620.50
TDK CORP		2500	272,703.26
TEXAS INSTRUMENTS INC		1,850	198,486.50
TEXAS ROADHOUSE INC		2,629	182,163.41
THE BRINKS CO		2,134	148,846.50
THE GAP INC		340	9,809.00
TIDEWATER INC NEW WT	12/31/30	64	263.68
TIDEWATER INC NEW WT	12/31/30	69	249.09
TORONTO DOMINION MTN	2.125% 4/07/21	200,000	194,512.00
TRIUMPH BANCORP INC		3,661	139,850.20
U S TREASURY BD	2.250% 8/15/46	125,000	103,222.50
U S TREASURY BD	2.500% 2/15/46	120,000	104,727.60
U S TREASURY BD	2.500% 5/15/46	130,000	113,363.90
U S TREASURY BD	2.750% 8/15/47	135,000	123,635.70
U S TREASURY BD	2.750% 11/15/42	65,000	60,155.55
U S TREASURY BD	2.750% 11/15/47	110,000	100,697.30
U S TREASURY BD	2.875% 5/15/43	120,000	113,446.80
U S TREASURY BD	2.875% 8/15/45	120,000	112,996.80
U S TREASURY BD	2.875% 11/15/46	100,000	94,047.00
U S TREASURY BD	3.000% 2/15/47	100,000	96,371.00
U S TREASURY BD	3.000% 2/15/48	110,000	105,861.80
U S TREASURY BD	3.000% 5/15/42	45,000	43,585.20
U S TREASURY BD	3.000% 5/15/45	120,000	115,790.40
U S TREASURY BD	3.000% 5/15/47	105,000	101,128.65
U S TREASURY BD	3.000% 11/15/44	120,000	115,832.40
U S TREASURY BD	3.000% 11/15/45	120,000	115,729.20
U S TREASURY BD	3.125% 2/15/42	55,000	54,437.35
U S TREASURY BD	3.125% 2/15/43	85,000	83,970.65
U S TREASURY BD	3.125% 5/15/48	125,000	123,335.00
U S TREASURY BD	3.125% 8/15/44	120,000	118,495.20
U S TREASURY BD	3.125% 11/15/41	35,000	34,652.80
U S TREASURY BD	3.375% 5/15/44	125,000	128,891.25
U S TREASURY BD	3.500% 2/15/39	35,000	36,871.80
U S TREASURY BD	3.625% 2/15/44	120,000	128,906.40
U S TREASURY BD	3.625% 8/15/43	98,000	105,162.82
U S TREASURY BD	3.750% 8/15/41	45,000	49,111.65
U S TREASURY BD	3.750% 11/15/43	120,000	131,395.20
U S TREASURY BD	4.250% 5/15/39	30,000	34,985.10
U S TREASURY BD	4.375% 2/15/38	19,000	22,421.52
U S TREASURY BD	4.375% 5/15/40	52,000	61,788.48
U S TREASURY BD	4.375% 5/15/41	40,000	47,679.60
U S TREASURY BD	4.375% 11/15/39	35,000	41,531.00
U S TREASURY BD	4.500% 2/15/36	40,000	47,459.20
U S TREASURY BD	4.500% 5/15/38	20,000	23,996.80
U S TREASURY BD	4.750% 2/15/37	14,000	17,193.82
U S TREASURY BD	4.750% 2/15/41	50,000	62,560.50
U S TREASURY BD	5.250% 2/15/29	10,000	11,937.50



U S TREASURY BD	5.250% 11/15/28	15,000	17,841.15
U S TREASURY BD	5.375% 2/15/31	37,000	45,722.38
U S TREASURY BD	6.125% 8/15/29	15,000	19,224.60
U S TREASURY BD	6.250% 5/15/30	23,000	30,121.95
U S TREASURY NT	1.000% 9/30/19	175,000	172,156.25
U S TREASURY NT	1.250% 4/30/19	120,000	119,170.80
U S TREASURY NT	1.625% 5/15/26	210,000	189,968.10
U S TREASURY NT	1.750% 5/15/22	135,000	129,610.80
U S TREASURY NT	1.750% 10/31/20	185,000	180,946.65
U S TREASURY NT	2.125% 1/31/21	175,000	172,116.00
U S TREASURY NT	2.125% 8/15/21	230,000	225,220.60
U S TREASURY NT	2.250% 11/15/24	120,000	114,998.40
U S TREASURY NT	2.250% 11/15/25	210,000	199,607.10
U S TREASURY NT	2.375% 8/15/24	120,000	116,038.80
U S TREASURY NT	2.375% 12/31/20	175,000	173,202.75
U S TREASURY NT	2.500% 2/15/45	120,000	105,098.40
U S TREASURY NT	2.500% 5/15/24	150,000	146,290.50
U S TREASURY NT	2.500% 8/15/23	135,000	132,258.15
U S TREASURY NT	2.750% 2/15/28	230,000	224,240.80
U S TREASURY NT	2.750% 8/15/42	50,000	46,303.00
U S TREASURY NT	3.000% 8/15/48	50,000	48,119.00
U S TREASURY NT	4.250% 11/15/40	48,000	56,171.04
U S TREASURY NT	4.500% 8/15/39	35,000	42,168.35
U S TREASURY NT	4.625% 2/15/40	60,000	73,563.60
U S TREASURY NT	5.000% 5/15/37	18,000	22,778.46
ULTIMATE SOFTWARE GROUP INC		479	154,329.01
UMICORE		4780	267,438.39
UNILEVER N V N Y SHS NEW		6935	385,239.25
UNITEDHEALTH GROUP	2.700% 7/15/20	175,000	173,899.25
UNITEDHEALTH GROUP INC		230	61,189.20
UNIV OF CALIFORNIA	3.538% 5/15/23	250,000	252,735.00
UNIVERSAL FST PRODS INC		4,281	151,247.73
US BANCORP MTN	2.375% 7/22/26	180,000	163,044.00
US TREASURY BD	3.875% 8/15/40	35,000	38,859.45
V F CORP		870	81,301.50
VARIAN MED SYS INC		350	39,175.50
VERIZON	5.150% 9/15/23	110,000	117,749.50
VERIZON COMMUNICATIONS INC		6,990	373,196.10
VIRGINIA ST	3.215% 11/01/24	20,000	19,781.60
VIRGINIA ST	3.215% 11/01/24	160,000	157,216.00
VISA INC CLASS A SHARES		11,400	1,711,026.00
VISTEON CORP		700	65,030.00
VONOVIA SE		4080	199,413.75
WALT DISNEY CO THE		1,090	127,464.60
WEATHERFORD INTERNATIONAL PL		3,000	8,130.00
WEIGHT WATCHERS INTL INC		2,272	163,561.28
WESTERN DIGITAL CORP		117	6,849.18
WESTPAC BANKING	2.600% 11/23/20	195,000	192,182.25
WEYERHAEUSER CO		5,969	192,619.63
WILEY JOHN & SONS INC		2,280	138,168.00
WILLIAMS SONOMA INC		210	13,801.20
WINGSTOP INC		3,133	213,889.91
WNS HOLDINGS LTD A D R		2,321	117,790.75
WOODWARD INC		2,025	163,741.50
WORKDAY INC		2,275	332,104.50
XCEL ENERGY INC		6,458	304,882.18
XEROX CORPORATION		1,340	36,153.20
XYLEM INC		1,770	141,369.90
YELP INC		2,123	104,451.60
ZUMIEZ INC		5,210	137,283.50
		<b>15,744,334</b>	<b>80,631,054.72</b>

**Shareholder Advocacy Holdings:**

ABBOTT LABORATORIES	100	7,336.00
ABBVIE INC	100	9,458.00
AETNA INC	121	24,544.85
AIR PRODS CHEMICALS INC	37	6,180.85
ALIBABA GROUP HOLDING LTD A D R	29	4,778.04
ALPHABET INC CL A	5	6,035.40
ALPHABET INC CL C	5	5,967.35
ALTABA INC	70	4,768.40
AMAZON COM INC	4	8,012.00
AMERICAN ELECTRIC POWER	113	8,009.44
AMERICAN INTERNATIONAL GROUP	85	4,525.40
ANTHEM INC	84	23,020.20
APPLE INC	56	12,641.44
AT&T INC	131	4,398.98
BANK OF AMERICA CORP	280	8,248.80
BLACKROCK INC	12	5,655.96
BRISTOL MYERS SQUIBB CO	124	7,697.92
CBOE HOLDINGS INC	93	8,924.28
CBRE GROUP INC	127	5,600.70
CHESAPEAKE ENERGY CORP	1,008	4,525.92
CHEVRON CORPORATION	193	23,600.04
CIGNA CORP	103	21,449.75
CISCO SYSTEMS INC	200	9,730.00
CME GROUP INC	67	11,404.07
COMERICA INC	63	5,682.60
CONOCOPHILLIPS	124	9,597.60
CORECIVIC INC	234	5,693.22
DELL TECHNOLOGIES CL V	59	5,730.08
DEVON ENERGY CORP	85	3,394.90
DOWDUPONT INC	172	11,061.32
E BAY INC	130	4,292.60
ENBRIDGE INC	125	4,036.25
ESC SEVENTY SEVEN	17	-
EXELON CORPORATION	160	6,985.60
EXXON MOBIL CORP	87	7,396.74
FIFTH THIRD BANCORP	421	11,754.32
FORD MOTOR CO	400	3,700.00
GEO GROUP INC THE	517	13,007.72
GOLDMAN SACHS GROUP INC	25	5,606.00
GOODYEAR TIRE RUBBER CO	155	3,625.45
HALLIBURTON CO	120	4,863.60
HESS CORP	115	8,231.70
MARATHON OIL CORPORATION	130	3,026.40
MARATHON PETROLEUM CORP	130	10,396.10
MARRIOTT INTL INC	48	6,337.44
MERCK CO INC	55	3,901.70
MORGAN STANLEY	105	4,889.85
NEWFIELD EXPL CO	210	6,054.30
NEWMONT MINING CORP	145	4,379.00
NOBLE ENERGY INC	185	5,770.15
NORTHERN TR CORP	52	5,310.76
OASIS PETROLEUM INC	93	1,318.74
OCCIDENTAL PETROLEUM CORPORATION	109	8,956.53
PFIZER INC	166	7,315.62
PINNACLE WEST CAP CORP	70	5,542.60
PRAXAIR INC	42	6,750.66
RANGE RESOURCES CORP	130	2,208.70
SUNTRUST BKS INC	173	11,554.67
T ROWE PRICE GROUP INC	55	6,004.90
TAPESTRY INC	83	4,172.41
UNITEDHEALTH GROUP INC	88	23,411.52
VALERO ENERGY CORP	100	11,375.00
VISA INC CLASS A SHARES	140	21,012.60
WALMART INC	70	6,573.70
WEC ENERGY GROUP INC	100	6,676.00
WELLS FARGO CO	115	6,044.40
XCEL ENERGY INC	130	6,137.30
FIRST AM GOVT OB FD CL Z	0	1,297.14
	<b>8,880</b>	<b>537,591.68</b>