

UNITARIAN UNIVERSALIST COMMON ENDOWMENT FUND

As of February 28, 2018

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	YTD (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Composite (Gross)	191,006,961	100.0	100.0	-2.4	1.5	9.3	15.5	6.2	7.1	6.7	6.4	7.4	Jul-02
Allocation Index				-3.1	0.2	8.2	12.8	6.2	7.0	6.1	5.9	7.0	Jul-02
Policy Index				-2.9	0.2	8.1	12.7	6.4	7.2	6.5	5.6	--	Jul-02
Composite (Net)	191,006,961	100.0	100.0	-2.4	1.4	8.8	14.7	5.2	6.0	5.6	5.4	6.3	Jul-02
Allocation Index				-3.1	0.2	8.2	12.8	6.2	7.0	6.1	5.9	7.0	Jul-02
Policy Index				-2.9	0.2	8.1	12.7	6.4	7.2	6.5	5.6	--	Jul-02
Domestic Equity Composite	58,876,488	30.8	29.0	-2.3	3.8	14.9	20.0	10.0	14.3	12.8	11.9	10.5	Jul-02
Russell 3000				-3.7	1.4	12.7	16.2	10.6	14.4	12.8	9.8	9.1	Jul-02
Rhumblin	19,793,016	10.4	10.5	-3.9	-0.3	10.1	10.7	9.4	12.8	11.5	8.4	7.5	Aug-05
Russell 1000 Value				-4.8	-1.1	7.4	7.8	8.0	12.0	11.3	7.9	7.4	Aug-05
Sands	22,199,111	11.6	10.5	-0.3	11.3	23.2	35.1	12.2	16.6	15.7	14.7	12.2	Dec-03
Russell 1000 Growth				-2.6	4.3	19.1	26.1	13.5	17.0	14.6	11.6	9.9	Dec-03
Wellington SMID	7,771,151	4.1	4.0	-4.3	-3.3	2.2	0.2	--	--	--	--	8.6	Apr-16
Russell 2500 Value				-4.9	-3.7	4.2	3.8	7.2	10.6	10.0	9.2	14.1	Apr-16
Kennedy Capital	9,113,209	4.8	4.0	-1.9	2.9	--	--	--	--	--	--	2.9	Jan-18
Russell 2000 Growth				-2.8	0.9	12.1	18.4	8.9	13.7	11.7	10.7	0.9	Jan-18
International Equity Composite	55,687,968	29.2	25.0	-3.9	0.9	10.7	23.6	5.6	5.6	3.6	1.4	6.4	Jul-02
MSCI ACWI ex USA				-4.7	0.6	12.1	21.6	6.2	6.3	4.5	2.7	7.4	Jul-02
MFS International Concentrated	16,116,035	8.4	7.0	-4.1	0.3	8.6	24.5	6.9	--	--	--	7.3	Apr-13
MSCI EAFE				-4.5	0.3	10.2	20.1	5.7	7.1	5.2	2.8	7.0	Apr-13
Boston Common	15,552,560	8.1	7.0	-3.5	1.3	10.4	22.4	6.3	7.1	5.6	--	6.6	May-10
MSCI EAFE				-4.5	0.3	10.2	20.1	5.7	7.1	5.2	2.8	6.6	May-10
Baxter Street	10,627,326	5.6	5.0	-2.5	2.4	10.4	22.3	--	--	--	--	15.7	Apr-16
MSCI ACWI ex USA				-4.7	0.6	12.1	21.6	6.2	6.3	4.5	2.7	16.6	Apr-16
RBC Global Emerging Equity	13,392,046	7.0	6.0	-5.4	0.1	13.9	24.9	--	--	--	--	17.2	Jul-16
MSCI Emerging Markets				-4.6	3.3	19.8	30.5	9.0	5.0	3.6	2.7	26.6	Jul-16

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Private Markets/Opportunistic	5,015,483	2.6	5.0	0.0	-0.1	10.7	13.5	8.6	--	--	--	8.6	May-14
<i>Private Markets Custom Benchmark</i>				0.0	0.0	9.8	19.3	12.6	--	--	--	12.1	May-14
OCP Orchard Landmark	2,083,397	1.1		0.1	0.0	--	--	--	--	--	--	4.2	Nov-17
<i>JP Morgan Corporate EMBI Broad TR USD</i>				-1.0	-0.9	2.0	4.1	5.7	4.0	5.4	6.5	-0.7	Nov-17
FEG Private Opportunities Fund	1,597,404	0.8											
<i>Private Equity Benchmark</i>													
Brockton Capital Fund III	1,141,702	0.6											
<i>NCREIF Property Index</i>													
SJF Ventures	192,980	0.1											
<i>Private Equity Benchmark</i>													
Community Development	1,576,020	0.8	1.0	0.3	0.5	0.7	1.1	1.1	1.1	1.3	1.6	1.7	Jul-07
<i>91 Day T-Bills</i>				0.1	0.2	0.8	1.1	0.5	0.3	0.2	0.3	0.5	Jul-07
Cash	1,147,115	0.6	0.0										

- Fiscal Year End: 6/30

- GMO Benchmark Free Allocation Fund from May 2013 onwards; prior to May 2013, returns are for the GMO Global Balanced Fund.

- Private Markets Custom Benchmark consists of Cambridge Associates US Private Equity Index prior to 4/1/2015 and Cambridge Associates Global All Private Equity Vintage Year 2013+ 1 Qtr Lag benchmark post 4/1/2015.

- Private equity is valued on a quarterly basis and updated as statements are received.

- Cash Market Value includes \$307,118.23 adjustment for pending capital additions into the UUA Endowment Fund.

- Entrust Class X, Cevian Capital, and Orchard Landmark are preliminary values.

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