

Unitarian Universalist Common Endowment Fund
Financial Highlights - Change in Net Asset Value Per Unit

	Year 6/30/16	Q4 6/30/16	FY16 Q3 3/31/16	Q2 12/31/15	Q1 9/30/15	FY15 Year 6/30/15
Net asset value, beginning of period	7.4957	7.1051	7.1182	6.9818	7.4957	7.5036
Investment income	0.0655	0.0155	0.0124	0.0122	0.0254	0.0908
Investment manager fees	(0.0408)	(0.0112)	(0.0102)	(0.0103)	(0.0091)	(0.0420)
UUA administrative fee	(0.0142)	(0.0036)	(0.0035)	(0.0036)	(0.0035)	(0.0146)
Other expense	(0.0215)	(0.0058)	(0.0058)	(0.0057)	(0.0042)	(0.0174)
Net investment income	(0.0110)	(0.0051)	(0.0071)	(0.0074)	0.0086	0.0168
Net realized / unrealized gain (loss)	(0.3510)	0.0337	(0.0060)	0.1438	(0.5225)	(0.0247)
Total investment change	(0.3620)	0.0286	(0.0131)	0.1364	(0.5139)	(0.0079)
Calculated distribution*	-	-	-	-	-	-
Net asset value, end of period	7.1337	7.1337	7.1051	7.1182	6.9818	7.4957
<u>Ratios / Supplemental data</u>						
Net assets, end of period (in millions)	169.9	169.9	171.1	173.5	171.5	185.3
Ratios to average net assets						
Investment manager fees	0.57%	0.63%	0.59%	0.58%	0.49%	0.56%
UUA administrative fee	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%
Other expense	0.30%	0.32%	0.34%	0.32%	0.23%	0.23%
Total expenses	1.07%	1.15%	1.13%	1.10%	0.92%	0.99%

*EFFECTIVE July1, 2014, periodic withdrawals based on individual account election; no impact on NAV. Previously, calculated distribution based on 6% of 13 quarter NAV average. Actual distribution was dependent on payment election of account holder.