

Net Performance Summary

As of September 30, 2014

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	Fiscal YTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Composite (Gross)	187,143,809	100.0	100.0	-2.4	-1.7	3.4	7.8	11.7	9.4	5.5	7.1	7.7	Jul-02
Allocation Index				-2.2	-1.4	3.5	7.8	10.5	7.8	4.6	6.6	7.1	Jul-02
Policy Index				-2.3	-1.7	3.4	7.9	11.1	8.1	4.0	6.2	--	Jul-02
Composite (Net)	187,143,809	100.0	100.0	-2.5	-1.9	2.7	6.8	10.6	8.4	4.4	6.0	6.6	Jul-02
Allocation Index				-2.2	-1.4	3.5	7.8	10.5	7.8	4.6	6.6	7.1	Jul-02
Policy Index				-2.3	-1.7	3.4	7.9	11.1	8.1	4.0	6.2	--	Jul-02
Domestic Equity Composite	37,527,611	20.1	19.0	-2.3	0.0	4.4	14.4	24.0	18.5	9.1	9.7	10.4	Jul-02
Russell 3000				-2.1	0.0	7.0	17.8	23.1	15.8	6.2	8.4	8.4	Jul-02
Rhumblin	17,483,718	9.3	9.0	-2.0	-0.3	7.4	17.5	22.7	14.9	5.1	--	6.6	Aug-05
Russell 1000 Value				-2.1	-0.2	8.1	18.9	23.9	15.3	4.8	7.8	6.9	Aug-05
Sands	14,004,248	7.5	7.0	-1.7	3.8	4.7	15.5	26.6	22.3	12.5	11.8	12.0	Dec-03
Russell 1000 Growth				-1.5	1.5	7.9	19.1	22.4	16.5	7.6	8.9	8.3	Dec-03
Pier Capital	6,039,646	3.2	3.0	-4.4	-7.8	-5.0	3.1	21.0	15.3	8.4	--	9.4	Apr-07
Russell 2000 Growth				-5.4	-6.1	-4.0	3.8	21.9	15.5	6.9	9.0	7.4	Apr-07
International Equity Composite	36,152,433	19.3	20.0	-4.4	-4.4	-0.9	4.0	10.9	3.8	-1.7	5.8	6.7	Jul-02
MSCI ACWI ex USA				-4.8	-5.3	0.0	4.8	11.8	6.0	-0.2	7.1	7.8	Jul-02
MFS International Concentrated	11,961,176	6.4	6.5	-2.3	-5.4	-3.5	3.1	--	--	--	--	7.1	Apr-13
MSCI EAFE				-3.8	-5.9	-1.4	4.3	13.6	6.6	-0.2	6.3	9.9	Apr-13
Boston Common	11,821,939	6.3	6.5	-4.0	-4.9	-3.0	2.9	13.1	--	--	--	6.7	May-10
MSCI EAFE				-3.8	-5.9	-1.4	4.3	13.6	6.6	-0.2	6.3	7.2	May-10
DFA	12,369,318	6.6	7.0	-6.8	-3.3	3.4	5.1	8.1	--	--	--	-0.2	Mar-11
MSCI Emerging Markets				-7.4	-3.5	2.4	4.3	7.2	4.4	-0.2	10.7	0.0	Mar-11
Fixed Income Composite	45,558,708	24.3	25.0	-0.7	-0.2	4.6	5.0	5.8	6.6	6.4	5.6	5.1	Jul-02
Barclays Aggregate				-0.7	0.2	4.1	4.0	2.4	4.1	4.9	4.6	4.9	Jul-02
PIMCO Total Return III	19,238,540	10.3	11.0	-0.7	-0.1	3.4	3.3	4.2	--	--	--	4.0	Jun-10
Barclays Aggregate				-0.7	0.2	4.1	4.0	2.4	4.1	4.9	4.6	3.8	Jun-10
GMO	5,563,545	3.0	3.0	-2.3	-2.3	5.1	4.0	3.8	6.7	4.8	4.8	6.1	Apr-03
Citi WGBI				-3.3	-3.8	1.0	-0.1	-0.5	1.6	3.9	4.1	4.7	Apr-03
Loomis Sayles Strategic Alpha	20,756,623	11.1	11.0	-0.1	--	--	--	--	--	--	--	0.3	Aug-14
Barclays Aggregate				-0.7	0.2	4.1	4.0	2.4	4.1	4.9	4.6	0.4	Aug-14

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GTAA Composite	55,250,650	29.5	30.0	-3.0	-2.6	3.7	7.2	8.7	7.9	--	--	5.6	Jan-08
65% MSCI ACWI (Net) / 35% BC Agg				-2.3	-1.4	3.9	8.8	11.6	8.2	3.7	6.7	3.9	Jan-08
GMO Benchmark Free Allocation Fund	18,563,646	9.9	10.0	-1.9	-2.5	2.0	5.6	8.7	7.1	--	--	5.0	Jan-08
65% MSCI World (Net) /35% BC Agg				-2.0	-1.3	4.0	9.3	12.4	8.7	3.9	6.6	4.2	Jan-08
Wellington Opportunistic Investment	18,866,606	10.1	10.0	-3.6	-3.6	1.6	7.3	9.4	6.4	--	--	4.3	Feb-08
65% MSCI World (Net) /35% BC Agg				-2.0	-1.3	4.0	9.3	12.4	8.7	3.9	6.6	4.9	Feb-08
Bridgewater	17,820,398	9.5	10.0	-3.6	-1.8	7.6	8.4	7.9	11.1	6.4	--	5.9	Sep-05
91 Day T-Bill + 7%				0.6	1.7	5.2	7.0	7.1	7.1	7.4	8.6	8.4	Sep-05
50% BC Global Agg/ 50% MSCI World (Net)				-2.8	-2.6	2.8	6.6	9.4	6.9	3.8	6.0	5.5	Sep-05
Hedge Fund Composite	8,135,684	4.3	5.0	-0.2	-0.4	3.3	7.5	7.9	6.9	--	--	7.6	Aug-09
HFRI Fund of Funds Composite Index				-0.2	0.3	2.4	6.1	5.2	3.4	0.6	3.4	3.9	Aug-09
Entrust Capital Diversified Fund	8,135,684	4.3	5.0	-0.2	-0.4	3.3	7.5	7.9	6.9	--	--	7.6	Aug-09
HFRI Fund of Funds Composite Index				-0.2	0.3	2.4	6.1	5.2	3.4	0.6	3.4	3.9	Aug-09
FEG Private Opportunities	1,157,157	0.6	0.0										
Thomson One All Private Equity - CA													
Cash	1,837,656	1.0	0.0										
91 Day T-Bills													
Community Development	1,523,910	0.8	1.0	0.1	0.4	1.0	1.1	1.5	1.7	1.9	--	2.0	Jul-07
91 Day T-Bills				0.0	0.0	0.0	0.0	0.0	0.1	0.4	1.5	0.5	Jul-07

Notes:

- All performance is net of fees
- GMO Benchmark Free Allocation Fund was funded in May 2013
- Fiscal Year End: 6/30