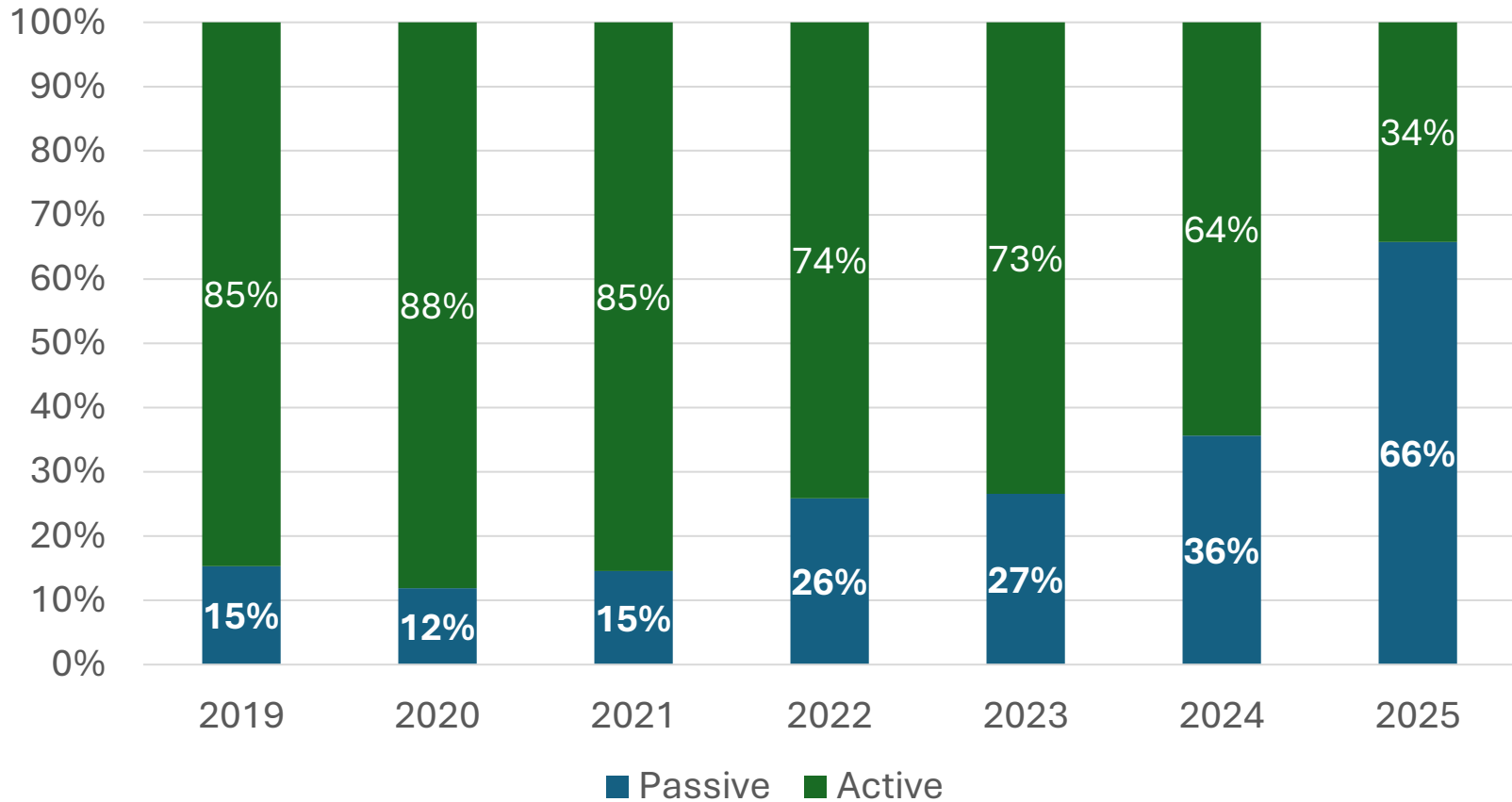


Chart 1: Active vs passive exposures over time

Portfolio without Cash, Community Investments, & Private Markets



- Note: Passive allocations are designated as strategies that look to replicate an index and do not actively select companies to include in their portfolio. All passive equity strategies have been chosen based on alignment with UUCEF values guidelines.