

UNITARIAN UNIVERSALIST COMMON ENDOWMENT FUND

UNITARIAN UNIVERSALIST ASSOCIATION

As of March 31, 2018

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Composite (Gross)	190,013,947	100.0	100.0	-0.5	1.0	8.7	13.4	6.3	6.7	6.5	6.4	7.3	Jul-02
Allocation Index				-0.9	-0.7	7.3	10.9	6.2	6.6	6.0	5.8	6.9	Jul-02
Policy Index				-0.6	-0.3	7.6	11.0	6.4	6.8	6.4	5.5	--	Jul-02
Composite (Net)	190,013,947	100.0	100.0	-0.5	0.9	8.2	12.6	5.3	5.7	5.5	5.4	6.3	Jul-02
Allocation Index				-0.9	-0.7	7.3	10.9	6.2	6.6	6.0	5.8	6.9	Jul-02
Policy Index				-0.6	-0.3	7.6	11.0	6.4	6.8	6.4	5.5	--	Jul-02
Domestic Equity Composite	58,466,133	30.8	29.0	-0.7	3.1	14.1	18.6	10.2	13.3	12.6	11.9	10.4	Jul-02
Russell 3000				-2.0	-0.6	10.5	13.8	10.2	13.0	12.4	9.6	8.9	Jul-02
Rhumbline	19,621,044	10.3	10.5	-0.9	-1.2	9.2	10.8	9.8	11.7	11.3	8.4	7.4	Aug-05
Russell 1000 Value				-1.8	-2.8	5.5	6.9	7.9	10.8	11.0	7.8	7.2	Aug-05
Sands	21,867,421	11.5	10.5	-1.6	9.5	21.3	30.2	12.2	15.6	15.6	14.5	12.0	Dec-03
Russell 1000 Growth				-2.7	1.4	15.8	21.3	12.9	15.5	14.1	11.3	9.6	Dec-03
Wellington SMID	7,833,205	4.1	4.0	0.7	-2.6	2.9	2.1	--	--	--	--	8.6	Apr-16
Russell 2500 Value				1.1	-2.7	5.4	5.7	7.3	9.9	9.9	9.3	14.1	Apr-16
Kennedy Capital	9,144,463	4.8	4.0	0.3	3.3	--	--	--	--	--	--	3.3	Jan-18
Russell 2000 Growth				1.3	2.3	13.6	18.6	8.8	12.9	11.3	11.0	2.3	Jan-18
International Equity Composite	54,961,097	28.9	25.0	-1.3	-0.4	9.2	18.0	5.6	5.2	3.3	1.4	6.3	Jul-02
MSCI ACWI ex USA				-1.8	-1.2	10.2	16.5	6.2	5.9	4.3	2.7	7.2	Jul-02
MFS International Concentrated	15,879,170	8.4	7.0	-1.5	-1.3	7.0	18.1	6.8	6.8	--	--	6.8	Apr-13
MSCI EAFE				-1.8	-1.5	8.2	14.8	5.6	6.5	5.3	2.7	6.5	Apr-13
Boston Common	15,342,649	8.1	7.0	-1.3	0.0	8.9	16.5	6.2	6.5	5.4	--	6.3	May-10
MSCI EAFE				-1.8	-1.5	8.2	14.8	5.6	6.5	5.3	2.7	6.2	May-10
Baxter Street	10,473,534	5.5	5.0	-1.4	0.9	8.8	17.9	--	--	--	--	14.1	Apr-16
MSCI ACWI ex USA				-1.8	-1.2	10.2	16.5	6.2	5.9	4.3	2.7	14.8	Apr-16
RBC Global Emerging Equity	13,265,744	7.0	6.0	-0.9	-0.9	12.8	20.0	--	--	--	--	15.7	Jul-16
MSCI Emerging Markets				-1.9	1.4	17.6	24.9	8.8	5.0	2.5	3.0	23.9	Jul-16

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Private Markets/Oppportunistic	5,217,909	2.7	5.0	-0.3	-0.4	10.4	13.7	8.5	--	--	--	8.3	May-14
<i>Private Markets Custom Benchmark</i>				6.3	6.3	16.7	20.9	13.9	--	--	--	13.7	May-14
OCP Orchard Landmark	2,079,506	1.1		0.0	-0.1	--	--	--	--	--	--	4.0	Nov-17
<i>JP Morgan Corporate EMBI Broad TR USD</i>				-0.1	-1.1	1.9	3.6	5.3	4.0	5.2	6.5	-0.8	Nov-17
FEG Private Opportuntiiies Fund	1,567,404	0.8											
<i>Private Equity Benchmark</i>													
Brockton Capital Fund III	1,141,702	0.6											
<i>NCREIF Property Index</i>													
SJF Ventures	429,297	0.2											
<i>Private Equity Benchmark</i>													
Community Development	1,576,294	0.8	1.0	0.1	0.6	0.8	1.1	1.1	1.1	1.3	1.6	1.7	Jul-07
<i>91 Day T-Bills</i>				0.1	0.4	0.9	1.2	0.5	0.3	0.3	0.3	0.5	Jul-07
Cash	954,916	0.5	0.0										

- Fiscal Year End: 6/30

- GMO Benchmark Free Allocation Fund from May 2013 onwards; prior to May 2013, returns are for the GMO Global Balanced Fund.

- Private Markets Custom Benchmark consists of Cambridge Associates US Private Equity Index prior to 4/1/2015 and Cambridge Associates Global All Private Equity Vintage Year 2013+ 1 Qtr Lag benchmark post 4/1/2015.

- Private equity is valued on a quarterly basis and updated as statements are received.

- Cash Market Value includes \$308,803.31 adjustment for pending capital additions into the UUA Endowment Fund.

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