

UNITARIAN UNIVERSALIST COMMON ENDOWMENT FUND

As of January 31, 2018

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Composite (Gross)	197,465,164	100.0	100.0	4.0	20.1	8.1	7.5	7.3	6.6	7.6	Jul-02
<i>Allocation Index</i>				3.4	18.7	8.4	7.8	7.0	6.2	7.3	Jul-02
<i>Policy Index</i>				3.1	18.2	8.5	7.8	7.2	5.8	--	Jul-02
Composite (Net)	197,465,164	100.0	100.0	3.9	19.2	7.0	6.5	6.3	5.6	6.5	Jul-02
<i>Allocation Index</i>				3.4	18.7	8.4	7.8	7.0	6.2	7.3	Jul-02
<i>Policy Index</i>				3.1	18.2	8.5	7.8	7.2	5.8	--	Jul-02
Domestic Equity Composite	60,243,018	30.5	29.0	6.3	26.0	12.9	14.9	13.9	11.7	10.7	Jul-02
<i>Russell 3000</i>				5.3	25.2	14.1	15.5	14.0	9.8	9.4	Jul-02
Rhumblin	20,587,851	10.4	10.5	3.7	19.1	12.4	14.0	12.7	8.5	7.9	Aug-05
<i>Russell 1000 Value</i>				3.9	17.2	11.5	13.5	12.7	8.0	7.9	Aug-05
Sands	22,248,056	11.3	10.5	11.6	39.4	14.6	16.5	16.3	14.2	12.3	Dec-03
<i>Russell 1000 Growth</i>				7.1	34.9	17.0	17.9	15.5	11.7	10.1	Dec-03
Wellington SMID	8,115,979	4.1	4.0	1.1	5.1	--	--	--	--	11.7	Apr-16
<i>Russell 2500 Value</i>				1.3	11.1	10.7	12.1	11.5	9.4	18.0	Apr-16
Kennedy Capital	9,291,132	4.7	4.0	4.9	--	--	--	--	--	4.9	Jan-18
<i>Russell 2000 Growth</i>				3.9	24.9	12.6	14.6	13.0	10.7	3.9	Jan-18
International Equity Composite	57,957,570	29.4	25.0	5.1	30.2	8.6	6.2	4.4	1.8	6.7	Jul-02
<i>MSCI ACWI ex USA</i>				5.6	29.7	9.9	7.1	5.6	3.4	7.8	Jul-02
MFS International Concentrated	16,787,964	8.5	7.0	4.5	30.2	10.2	--	--	--	8.3	Apr-13
<i>MSCI EAFE</i>				5.0	27.6	9.4	7.8	6.4	3.4	8.2	Apr-13
Boston Common	16,118,903	8.2	7.0	5.0	27.9	9.6	7.9	6.4	--	7.2	May-10
<i>MSCI EAFE</i>				5.0	27.6	9.4	7.8	6.4	3.4	7.3	May-10
Baxter Street	10,901,036	5.5	5.0	5.1	28.5	--	--	--	--	18.1	Apr-16
<i>MSCI ACWI ex USA</i>				5.6	29.7	9.9	7.1	5.6	3.4	20.5	Apr-16
RBC Global Emerging Equity	14,149,667	7.2	6.0	5.7	34.5	--	--	--	--	22.3	Jul-16
<i>MSCI Emerging Markets</i>				8.3	41.0	11.8	5.7	4.1	3.9	32.1	Jul-16

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Private Markets/Oppportunistic	5,014,020	2.5	5.0	-0.2	13.5	8.6	--	--	--	8.8	May-14
<i>Private Markets Custom Benchmark</i>				0.0	19.3	12.6	--	--	--	12.4	May-14
OCP Orchard Landmark	2,081,934	1.1		0.0	--	--	--	--	--	4.1	Nov-17
<i>JP Morgan Corporate EMBI Broad TR USD</i>				0.0	6.6	6.5	4.4	5.6	6.5	0.3	Nov-17
FEG Private Opportuntiiies Fund	1,597,404	0.8									
<i>Private Equity Benchmark</i>											
Brockton Capital Fund III	1,141,702	0.6									
<i>NCREIF Property Index</i>											
SJF Ventures	192,980	0.1									
<i>Private Equity Benchmark</i>											
Community Development	1,572,818	0.8	1.0	0.2	0.9	1.1	1.1	1.3	1.6	1.7	Jul-07
<i>91 Day T-Bills</i>				0.1	1.0	0.5	0.3	0.2	0.3	0.5	Jul-07
Cash	2,853,559	1.4	0.0								

- Fiscal Year End: 6/30

- GMO Benchmark Free Allocation Fund from May 2013 onwards; prior to May 2013, returns are for the GMO Global Balanced Fund.

- Private Markets Custom Benchmark consists of Cambridge Associates US Private Equity Index prior to 4/1/2015 and Cambridge Associates Global All Private Equity Vintage Year 2013+ 1 Qtr Lag benchmark post 4/1/2015.

- Private equity is valued on a quarterly basis and updated as statements are recieved.

- Cash Market Value includes \$1,248,525.96 adjustment for pending capital additions into the UUA Endowment Fund.

- Entrust Class X, Cevian Capital, and Orchard Landmark are preliminary values.

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- For managers funded in the middle of a month, the "since inception" return will start with the first full month, although actual inception dates and cash flows are taken into account in all Composite calculations.
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