

Unitarian Universalist Common Endowment Fund
Financial Highlights - Change in Net Asset Value Per Unit

	Y-T-D 12/31/17	FY18 Q2 12/31/17	Q1 9/30/17	FY17 Year 6/30/17
Net asset value, beginning of period	8.1175	8.4282	8.1175	7.1337
Investment income	0.0595	0.0379	0.0216	0.0815
Investment manager fees	(0.0288)	(0.0145)	(0.0143)	(0.0504)
UUA administrative fee	(0.0084)	(0.0042)	(0.0042)	(0.0150)
Other expense	(0.0113)	(0.0062)	(0.0051)	(0.0209)
Net investment income	0.0110	0.0130	(0.0020)	(0.0048)
Net realized / unrealized gain (loss)	0.5599	0.2472	0.3127	0.9886
Total investment change	0.5709	0.2602	0.3107	0.9838
Calculated distribution*	-	-	-	-
Net asset value, end of period	8.6884	8.6884	8.4282	8.1175
<u>Ratios / Supplemental data</u>				
Net assets, end of period (in millions)	188.3	188.3	183.8	182.2
Ratios to average net assets				
Investment manager fees	0.68%	0.68%	0.68%	0.66%
UUA administrative fee	0.20%	0.20%	0.20%	0.20%
Other expense	0.27%	0.29%	0.24%	0.28%
Total expenses	1.15%	1.17%	1.13%	1.13%

*EFFECTIVE July1, 2014, periodic withdrawals based on individual account election; no impact on NAV. Previously, calculated distribution based on 6% of 13 quarter NAV average. Actual distribution was dependent on payment election of account holder.