

Unitarian Universalist Common Endowment Fund

Investment Performance Summary

Periods Ending 9/30/2009



Target Weight	Weight in Fund		Last Month	Last 3 Months	Year to-Date	Fiscal YTD June 30th	Last Year	Annualized Returns		Ending Market Value
								Three Years	Five Years	
100.0%	100.0%	Composite (Gross)	4.2%	13.6%	23.0%	13.6%	7.0%	1.7%	4.8%	\$112,815,361
		Composite (Net)*	4.1%	13.3%	22.2%	13.3%	5.8%	0.6%	3.7%	
		<i>Allocation Index</i>	3.4%	12.6%	20.7%	12.6%	6.9%	1.3%	4.8%	
		<i>Policy Index</i>	3.3%	12.8%	19.8%	12.8%	4.9%	0.4%	4.4%	
20.0%	22.0%	Total Domestic Equity	6.1%	22.7%	42.8%	22.7%	2.7%	-3.1%	2.0%	\$24,839,212
		<i>S&P 500</i>	3.7%	15.6%	19.2%	15.6%	-6.9%	-5.4%	1.0%	
20.0%	21.2%	Total International Equity	5.9%	20.5%	26.9%	20.5%	2.7%	-0.5%	8.7%	\$23,921,781
		<i>MSCI ACWI ex US</i>	5.1%	19.7%	36.4%	19.7%	5.9%	-1.2%	8.1%	
24.0%	21.6%	Total Fixed Income	3.0%	7.7%	15.1%	7.7%	13.9%	6.0%	5.3%	\$24,333,633
		<i>BC Aggregate</i>	1.1%	3.7%	5.7%	3.7%	10.6%	6.4%	5.1%	
15.0%	16.1%	Total GAA	3.8%	11.3%	22.5%	11.3%	9.4%	n/a	n/a	\$18,199,029
		<i>65% MSCI ACWI / 35% BC Aggre</i>	3.3%	12.8%	20.8%	12.8%	4.6%	0.6%	5.1%	
15.0%	13.1%	Total Non-Correlated	2.6%	8.4%	10.7%	8.4%	-8.7%	-3.8%	n/a	\$14,761,834
		<i>8% Return</i>	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
5.0%	4.6%	Hedge Fund of Funds								\$5,223,067
		<i>HFRI Fund of Funds Index</i>	1.6%	4.3%	9.8%	4.3%	-1.3%	0.1%	3.4%	
1.0%	1.4%	Cash/Other^	n/a	n/a	n/a	n/a	n/a	n/a	n/a	\$1,536,805
		<i>90 Day T-Bills</i>	0.0%	0.1%	0.2%	0.1%	0.4%	2.8%	3.1%	

Note:

* Returns are net of all fees (administrative, custodial, advisory, etc.)

^ Other includes SRI and Community Development funds



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