

Unitarian Universalist Common Endowment Fund
"Top 50" Holdings Report as of September 30, 2016

<u>Asset Name</u>	<u>Shares</u>	<u>Market Value</u>
FACEBOOK INC-A	11,575	1,484,725.25
VISA INC-CLASS A SHARES	17,900	1,480,330.00
ALIBABA GROUP HOLDING-SP ADR	12,440	1,316,027.60
THE PRICELINE GROUP INC	830	1,221,336.70
SALESFORCE COM INC	16,750	1,194,777.50
AMAZON.COM INC	1,400	1,172,234.00
ALPHABET INC/CA-CL A	1,240	997,034.40
ADOBE SYSTEMS INC	8,890	964,920.60
PRAXAIR INC	7,449	900,062.67
BAIDU INC ADR	4,000	728,280.00
ILLUMINA INC	3,650	663,059.00
NETFLIX INC	6,300	620,865.00
WELLS FARGO & CO	13,971	618,635.88
PALO ALTO NETWORKS INC	3,700	589,521.00
EDWARDS LIFESCIENCES CORP	4,860	585,921.60
ALEXION PHARMACEUTICALS INC	4,600	563,684.00
REGENERON	1,385	556,797.70
BIOMARIN PHARMACEUTICAL INC	5,950	550,494.00
MERCK & CO INC	8,764	546,961.24
INTEL CORP	14,351	541,750.25
PROCTER & GAMBLE CO	5,955	534,461.25
GENERAL ELECTRIC CO	17,579	520,689.98
SCHWAB CHARLES CORP	16,400	517,748.00
CHIPOTLE MEXICAN GRILL INC-A	1,170	495,495.00
BIOGEN INC	1,515	474,240.45
SPLUNK INC	8,000	469,440.00
AT&T INC	11,403	463,075.83
ALPHABET INC-CL C	565	439,168.85
PFIZER INC	12,445	421,512.15
CERNER CORP	6,550	404,462.50
BANK OF AMERICA CORP	25,667	401,688.55
UNILEVER N V N Y SHS NEW	8,610	396,921.00
ROCHE HLDG LTD SPONSORED ADR	12,285	381,767.43
CISCO SYSTEMS INC	11,746	372,583.12
HENKEL AG & CO KGAA ADR	3,020	351,604.71
NOVARTIS A G SPONSORED ADR	4,338	342,528.48
MOBILEYE NV	8,025	341,624.25
INCYTE GENOMICS INC	3,600	339,444.00
ATHENAHEALTH INC	2,600	327,912.00
PROLOGIS INC	6,096	326,379.84
HOYA CORPORATION	7,400	295,079.25
US BANCORP	6,830	292,938.70
DAIKIN INDUSTRIES	3,100	286,259.81

AIA GROUP LTD	42,400	281,812.03
MEDTRONIC PLC	3,250	280,800.00
CMS ENERGY CORP	6,520	273,905.20
WOLSELEY PLC	4,818	272,561.25
UNIVERSITY OF CALIFORNIA CA REVENUES	250,000	271,862.50
UNITED STATES TREASURY NOTES	260,000	262,935.40
KONINKLIJKE PHILIPS N V NY REG SH NEW	8,625	255,213.75
	910,517	28,393,533.66
ALL OTHER (452 separate equity issues)	9,422,855	38,845,916.35
SETTLEMENT / TRADE DATE CASH		164,021.67
SSGA INSTITUTIONAL TREASURY		1,081,456.13
DIVIDEND ACCRUAL		16,831.03
SHAREHOLDER ADVOCACY	7,435	286,521.05
	10,340,807	68,788,279.89
Baxter Street		8,592,994.21
Brockton Capital Fund III		1,496,964.06
Cevian Capital II		5,186,500.00
Entrust Fund of Hedge Funds		7,317,286.00
FEG Private Opportunities		1,572,351.00
GMO - Benchmark FreeGMO - Benchmark Free		18,437,074.64
IR&M Socially Responsible Core Bond Fund LLC		9,942,306.30
LS Strategic Alpha Trust		21,349,057.51
MFS International Concentrated		12,593,816.26
RBC Global Emerging Markets		10,736,846.00
Wellington SMID		3,397,381.13
UUCEF CASH, NET OF ACCRUED EXPENSES		4,195,991.70
COMMUNITY INVESTMENTS		1,503,094.84
Total Assets Outside SSB		106,321,663.65
Total Market Value of Net Assets	11,251,324	175,109,943.54

Unitarian Universalist Common Endowment Fund

Security Holdings Report as of September 30, 2016

Asset Name	Shares	Market Value
3M CO	1,322	232,976.06
8X8 INC	5,094	78,600.42
ABBOTT LABORATORIES	2,664	112,660.56
ABBVIE INC	180	11,352.60
ACCENTURE PLC IRELAND	394	48,134.98
ADOBE SYSTEMS INC	8,890	964,920.60
ADVANCED MICRO DEVICES INC	12,169	84,087.79
AECOM	100	2,973.00
AES CORP	5,900	75,815.00
AETNA INC	196	22,628.20
AFLAC INC	560	40,247.20
AGCO CORP	150	7,398.00
AGILENT TECHNOLOGIES INC	1,456	68,563.04
AIA GROUP LTD	42,400	281,812.03
AIR LIQUIDE ADR	7,689	164,954.42
AIR PRODUCTS & CHEMICALS INC	761	114,408.74
AIR TRANSPORT SERVICES GROUP INC	5,360	76,916.00
AKZO NOBEL	2,565	173,788.76
ALBEMARLE CORP	430	36,760.70
ALCOA INC	7,500	76,050.00
ALEXANDRIA REAL ESTATE EQUITIES INC	10	1,087.70
ALEXION PHARMACEUTICALS INC	4,600	563,684.00
ALIBABA GROUP HOLDING-SP ADR	12,440	1,316,027.60
ALLERGAN PLC	150	34,546.50
ALLSTATE CORP	1,550	107,229.00
ALPHABET INC/CA-CL A	1,240	997,034.40
ALPHABET INC-CL C	565	439,168.85
AMAZON.COM INC	1,400	1,172,234.00
AMERICAN EAGLE OUTFITTERS INC	3,902	69,689.72
AMERICAN ELECTRIC POWER CO INC	270	17,336.70
AMERICAN EXPRESS CO	530	33,941.20
AMERICAN EXPRESS CREDIT MTN	130,000	130,781.30
AMERICAN INTL GROUP	670	39,757.80
AMERICAN TOWER CORP	600	67,998.00
AMERICAN WATER WORKS	2,750	205,810.00
ANALOG DEVICES INC	1,140	73,473.00

ANTHEM INC	560	70,173.60
APACHE CORP	960	61,315.20
APOGEE ENTERPRISES INC	258	11,530.02
APOLLO EDUCATION GROUP INC	217	1,725.15
APPLE INC	220	24,871.00
APPLIED MATERIALS INC	291	8,773.65
ARCHER DANIELS MIDLAND CO	140	5,903.80
ARMSTRONG WORLD INDUSTRIES INC	170	7,024.40
ASML HOLDING N V N Y REGISTRY SHS	1,555	170,396.90
ASPEN TECHNOLOGY INC	1,761	82,397.19
ASSURANT INC	240	22,140.00
ASTEC INDUSTRIES INC	1,226	73,400.62
ASTELLAS PHARMA INC	13,800	214,430.45
AT&T INC	11,403	463,075.83
ATHENAHEALTH INC	2,600	327,912.00
ATLANTA & FULTON COUNTY GEORGIA	125,000	129,123.75
ATLAS COPCO NPV	3,785	103,555.80
AVALONBAY COMMUNITIES INC	480	85,363.20
AVERY DENNISON CORP	690	53,675.10
AXA SA SPONSORED ADR	9,875	210,187.10
BAIDU INC ADR	4,000	728,280.00
BAKER HUGHES INC	2,232	112,649.04
BALL CORP	2,780	227,821.00
BANK OF AMERICA CORP	25,667	401,688.55
BANK OF NEW YORK MELLON CORP	1,670	66,599.60
BANK OF NEW YORK MELLON MTN	200,000	203,344.00
BANK OF NOVA SCOTIA	185,000	187,203.35
BANK OF THE OZARKS INC	1,945	74,688.00
BANK RAKYAT	206,600	193,128.50
BARCLAYS	73,056	159,241.77
BARRY CALLEBAUT AG-REG	115	153,151.43
BAXTER INTERNATIONAL INC	1,461	69,543.60
BEACON ROOFING SUPPLY INC	1,638	68,910.66
BECTON DICKINSON & CO	260	46,729.80
BEST BUY CO	951	36,309.18
BIG LOTS INC	140	6,685.00
BIOGEN INC	1,515	474,240.45
BIOMARIN PHARMACEUTICAL INC	5,950	550,494.00
BLACKROCK INC	200	72,492.00
BLUE BUFFALO PET PRODUCTS IN	2,820	67,003.20

BLUEBIRD BIO INC	500	33,890.00
BMC STOCK HOLDINGS INC	3,660	64,891.80
BMW BAYERISCHE MOTOREN WORKE AG	2,800	235,400.14
BNP PARIBAS	150,000	151,161.00
BOOZ ALLEN HAMILTON HLDG CORP	2,285	72,228.85
BOSTON PROPERTIES INC	140	19,080.60
BOSTON SCIENTIFIC CORP	280	6,664.00
BOX INC - CLASS A	5,022	79,146.72
BRANDYWINE REALTY TRUST	1,470	22,961.40
BRIGHT HORIZONS FAMILY SOLUT	1,116	74,649.24
BRISTOL MYERS SQUIBB CO	970	52,302.40
BROADSOFT INC	784	36,495.20
BROWARD COUNTY FLORIDA WATER & SWR	200,000	203,886.00
BT GROUP PLC	34,650	175,112.77
BUNGE LTD	130	7,699.90
CA INC	2,790	92,293.20
CABOT CORP	1,176	61,634.16
CAMPBELL SOUP CO	1,472	80,518.40
CAPE FEAR NORTH CAROLINA PUBLIC UTIL	210,000	212,373.00
CARNIVAL CORP	300	14,646.00
CASINO GUICH-PERR	2,150	104,620.16
CAVIUM INC	1,530	89,046.00
CBRE GROUP INC	1,270	35,534.60
CENTURYLINK INC	330	9,051.90
CERNER CORP	6,550	404,462.50
CERRITOS CALIFORNIA COMMUNITY CLG	225,000	238,704.75
CERUS CORP	11,086	68,844.06
CEVA INC	2,307	80,906.49
CHECK POINT SOFTWARE TECH LTD ORD	2,965	230,113.65
CHENIERE ENERGY INC	120	5,232.00
CHESAPEAKE ENERGY CORP	1,930	12,101.10
CHIMERA INVESTMENT CORP	1,580	25,201.00
CHIPOTLE MEXICAN GRILL INC-A	1,170	495,495.00
CHUBB LTD	1,350	169,627.50
CIGNA CORP	60	7,819.20
CISCO SYSTEMS INC	11,746	372,583.12
CISCO SYSTEMS INC	175,000	178,423.00
CITIGROUP INC	100,000	110,444.00
CLIFFS NATURAL RESOURCES INC	2,100	12,285.00
CLOROX CO	860	107,654.80

CMS ENERGY CORP	6,520	273,905.20
COACH INC	170	6,215.20
COGNEX CORP	1,082	57,194.52
COMCAST CORP-A	640	42,457.60
COMERICA INC	3,640	172,244.80
COMMVAULT SYSTEMS INC	1,451	77,091.63
CONSOL ENERGY INC	530	10,176.00
CONSOLIDATED EDISON INC	1,080	81,324.00
CORNERSTONE ONDEMAND INC	994	45,674.30
CORNING INC	300	7,095.00
CORPORATE OFFICE PROPERTIES TRUST	2,620	74,277.00
COVANTA HLDG CORP	2,000	30,780.00
COVENANT TRANSPORTATION INC-A	1,513	29,246.29
COWAY CO LTD	1,525	132,096.97
CRODA INTL PLC ORD	4,322	195,601.45
CROWN CASTLE REIT	280	26,378.80
CRYOLIFE INC	4,379	76,939.03
CSX CORP	1,020	31,110.00
CSX CORP	100,000	106,878.00
CUMMINS INC	398	51,003.70
CVS HEALTH CORPORATION	130,000	134,686.50
DAIKIN INDUSTRIES	3,100	286,259.81
DECKERS OUTDOOR CORP	60	3,573.00
DEERE & CO	1,120	95,592.00
DEERE & COMPANY	205,000	212,753.10
DELL TECHNOLOGIES-CL V W/I	1,022	48,851.60
DELTA AIR LINES INC	580	22,828.80
DENBURY RESOURCES INC	5,010	16,182.30
DEUTSCHE TELEKOM AG-REG	14,390	241,278.51
DEVON ENERGY CORP	1,840	81,162.40
DISCOVER FINANCIAL SERVICES	20	1,131.00
DISNEY (THE WALT) COMPANY DEL	190	17,643.40
DOVER CORP	440	32,401.60
DRIL-QUIP INC	380	21,181.20
E BATON ROUGE PARISH LOUISIANA SEWER	200,000	211,222.00
EAGLE PHARMACEUTICALS INC	1,210	84,700.00
EASTMAN CHEMICAL CO	751	50,827.68
EASTMAN KODAK CO	700	10,500.00
EATON CORP PLC	2,220	145,876.20
EBAY INC	230	7,567.00

ECOLAB INC	390	47,470.80
EDP RENOVAVEIS SA	17,475	140,336.04
EDWARDS LIFESCIENCES CORP	4,860	585,921.60
ELF BEAUTY INC	1,467	41,252.04
ELI LILLY & CO	410	32,906.60
ELLIE MAE INC	746	78,553.80
ENDOLOGIX INC	2,839	36,339.20
ENSCO PLC-CL A	2,280	19,380.00
ENTERGY CORP	640	49,107.20
EQT CORP	680	49,381.60
ETSY INC	5,402	77,140.56
EVERSOURCE ENERGY	2,860	154,954.80
EVOLENT HEALTH INC - A	3,098	76,272.76
EXACT SCIENCES CORP	2,605	48,374.85
EXELON CORP	3,360	111,854.40
EXPERIAN PLC	10,770	216,009.15
EXTERRAN HOLDINGS INC - W/I	190	2,485.20
FABRINET	2,028	90,428.52
FACEBOOK INC-A	11,575	1,484,725.25
FCB FINANCIAL HOLDINGS-CL A	1,916	73,631.88
FEDEX CORP	250	43,670.00
FIFTH THIRD BANCORP	3,220	65,881.20
FIRST SOLAR INC	270	10,662.30
FIVE9 INC	4,381	68,694.08
FLEX LTD	1,760	23,971.20
FLIR SYS INC	2,320	72,894.40
FLOWSERVE CORP	140	6,753.60
FLUOR CORP	420	21,554.40
FMC CORP	880	42,539.20
FMC TECHNOLOGIES INC	410	12,164.70
FORD MOTOR CO	10,732	129,535.24
GAMESA CORP TECNOLOGICA SA	5,985	143,363.48
GENERAL ELECTRIC CAPITAL CORP MTN	200,000	227,864.00
GENERAL ELECTRIC CO	17,579	520,689.98
GENERAL GROWTH PROPERTIES	320	8,832.00
GENERAL MILLS INC	850	54,298.00
GIGAMON INC	1,745	95,626.00
GJENSIDIGE FORSIKRING ASA	9,190	171,558.63
GLAXOSMITHKLINE CAPITAL	150,000	150,378.00
GLOBANT SA	1,690	71,182.80

GOLDEN STAR RESOURCES LTD	1,770	1,486.80
GOLDMAN SACHS GROUP INC	1,217	196,265.59
GOODYEAR TIRE & RUBBER CO	1,300	41,990.00
GRANITE CONSTRUCTION INC	1,451	72,172.74
GRUBHUB INC	2,041	87,742.59
GRUPO FINANCIERO BANORTE	26,400	138,701.11
HALLIBURTON CO	2,260	101,428.80
HALYARD HEALTH INC	120	4,159.20
HANG LUNG PPTYS LTD	62,000	139,412.97
HARTFORD FINANCIAL SERVCS GROUP INC	1,449	62,046.18
HASBRO INC	270	21,419.10
HCP INC	2,310	87,664.50
HEICO CORP	1,022	70,722.40
HENKEL AG & CO KGAA ADR	3,020	351,604.71
HESS CORP	3,120	167,294.40
HILTON WORLDWIDE HOLDINGS IN	760	17,426.80
HIMAX TECHNOLOGIES INC-SPONSORED ADR	7,912	67,964.08
HMS HOLDINGS CORP	3,112	68,993.04
HOLLYFRONTIER CORP	20	490.00
HOME DEPOT INC	100	12,868.00
HOST HOTELS & RESORTS INC	3,850	59,944.50
HOYA CORPORATION	7,400	295,079.25
HUBSPOT INC	1,322	76,173.64
HUMANA INC	60	10,613.40
HUNTINGTON BANCSHARES INC	1,650	16,269.00
HUNTSMAN CORP	540	8,785.80
IBM CORP	1,312	208,411.20
ILLUMINA INC	3,650	663,059.00
IMAX CORPORATION	2,367	68,571.99
INCYTE GENOMICS INC	3,600	339,444.00
INGERSOLL-RAND CO PLC	970	65,901.80
INGRAM MICRO INC-A	480	17,116.80
INPHI CORP	1,737	75,576.87
INSTALLED BUILDING PRODUCTS	2,076	74,466.12
INSTRUCTURE INC	2,313	58,680.81
INTEL CORP	14,351	541,750.25
INTEL CORPORATION	185,000	191,425.05
INTERACTIVE BROKERS GROUP INC-A	340	11,991.80
INTERNATIONAL FLAVOR & FRAGRANCES	180	25,734.60
INTERNATIONAL PAPER CO	410	19,671.80

IRON MOUNTAIN INC	430	16,137.90
JABIL CIRCUIT INC	10	218.20
JC DECAUX S A ACT	4,880	157,833.66
JC PENNEY CO INC	500	4,610.00
JOHN BEAN TECHNOLOGIES CORP	1,103	77,816.65
JOHNSON CTLS INTL PLC	3,253	151,362.09
JONES LANG LASALLE INC	490	55,757.10
JPMORGAN CHASE & COMPANY	200,000	215,664.00
JULIUS BAER GRUPPE	5,391	219,833.12
JUNIPER NETWORKS INC	1,240	29,834.40
KAO CORP	2,800	157,357.43
KB HOME	710	11,445.20
KBR INC	10	151.30
KELLOGG CO	570	44,157.90
KEYCORP	10,274	125,034.58
KEYENCE CORP	180	130,576.21
KEYSIGHT TECHNOLOGIES IN	190	6,021.10
KIMBERLY CLARK CORP	1,468	185,173.52
KIMCO REALTY CORPORATION	820	23,739.00
KINDER MORGAN INC	3,050	70,546.50
KOHL'S CORPORATION	520	22,750.00
KONINKLIJKE PHILIPS N V NY REG SH NEW	8,625	255,213.75
KRAFT HEINZ CO	700	62,657.00
KUBOTA CORP ADR	2,680	200,275.60
L BRANDS INC	140	9,907.80
LAM RESEARCH CORPORATION	10	947.10
LAVACA-NAVIDAD RIVER TEXAS AUTHORITY	210,000	223,274.10
LEGG MASON INC	330	11,048.40
LEIDOS HOLDINGS INC	1,927	83,400.56
LENDINGCLUB CORP	28,000	173,040.00
LEXMARK INTERNATIONAL INC-A	2,535	101,298.60
LGI HOMES INC	3,119	114,903.96
LHC GROUP INC	1,974	72,801.12
LIBERTY PROPERTY TRUST SBI	1,200	48,420.00
LITHIA MOTORS INC-A	788	75,269.76
LUMENTUM HOLDINGS INC -W/I	1,789	74,726.53
MACY'S INC	360	13,338.00
MANHATTAN ASSOCIATES INC	1,251	72,082.62
MANPOWERGROUP INC	1,460	105,499.60
MARATHON OIL CORP	2,780	43,951.80

MARATHON PETROLEUM CORP	760	30,848.40
MARKETAXESS HOLDINGS INC	476	78,820.84
MARRIOTT VACATIONS WORLDWIDE CORP	627	45,971.64
MARSH & MCLENNAN COS INC	400	26,900.00
MATSON INC-W/I	160	6,380.80
MAXIM INTEGRATED PRODUCTS INC	120	4,791.60
MEDIDATA SOLUTIONS INC	1,389	77,450.64
MEDTRONIC PLC	3,250	280,800.00
MELIA HOTELS INTERNATIONAL	16,396	204,526.66
MERCK & CO INC	8,764	546,961.24
MERCURY SYSTEMS INC	4,763	117,026.91
MERIT MEDICAL SYSTEMS INC	3,474	84,383.46
METLIFE INC	160	7,108.80
MGM MIRAGE	50	1,301.50
MGP INGREDIENTS INC	1,905	77,190.60
MICRON TECHNOLOGY INC	790	14,046.20
MICROSOFT CORP	2,042	117,619.20
MILLER HERMAN INC	7,760	221,936.00
MISSISSIPPI STATE	125,000	127,351.25
mitsubishi UFJ Financial Group	37,100	185,051.20
MKS INSTRUMENTS INC	1,525	75,838.25
MOBILEYE NV	8,025	341,624.25
MOLSON COORS BREWING CO-B	743	81,581.40
MONDELEZ INTERNATIONAL-W/I	3,470	152,333.00
MONOLITHIC POWER SYSTEMS INC	1,105	88,952.50
MORGAN STANLEY	4,127	132,311.62
MORGAN STANLEY	100,000	101,647.00
MOSAIC CO/THE-WI	1,550	37,913.00
MUELLER WATER PROD CL A	6,101	76,567.55
NANOMETRICS INC	1,814	40,524.76
NASPERS	1,045	180,500.31
NATIONAL GRID PLC	9,120	129,367.93
NATIONAL INSTRUMENTS CORP	584	16,585.60
NATIONAL OILWELL VARCO INC	550	20,207.00
NAVISTAR INTERNATIONAL CORP	370	8,469.30
NETFLIX INC	6,300	620,865.00
NEVRO CORP	796	83,094.44
NEW YORK STATE DORMITORY AUTHORITY	230,000	238,583.60
NEW YORK TIMES-A	100	1,195.00
NEWFIELD EXPLORATION COMPANY	960	41,721.60

NEWMONT MINING CORP	2,196	86,280.84
NIKE INC-B	374	19,691.10
NISOURCE INC	930	22,422.30
NOBLE ENERGY INC	2,110	75,411.40
NORD ANGLIA EDUCATION INC	3,193	69,543.54
NORDSTROM INC	530	27,496.40
NORFOLK SOUTHERN CORP	570	55,324.20
NORTHERN TRUST CORP	3,182	216,344.18
NOVARTIS A G SPONSORED ADR	4,338	342,528.48
NOVARTIS CAPITAL CORPORATION	210,000	222,140.10
NOVOZYMES A/S-B SHARES	3,470	152,658.11
NUVASIVE INC	1,276	85,058.16
NVIDIA CORP	1,140	78,112.80
NXSTAGE MEDICAL INC	2,893	72,296.07
OCCIDENTAL PETROLEUM CORP	2,710	197,613.20
OFFICE DEPOT INC	2,147	7,664.79
OLD DOMINION FGHT LINE INC	1,113	76,362.93
OLLIE'S BARGAIN OUTLET HOLDI	1,449	37,978.29
OMNICELL INC	1,896	72,616.80
ONEOK NEW	210	10,791.90
ORACLE CORP	4,840	190,115.20
ORACLE CORP	200,000	205,218.00
ORBOTECH LTD	2,679	79,325.19
ORIGIN ENERGY	33,016	136,939.03
ORIX CORPORATION	14,900	217,397.42
OWENS CORNING INC	712	38,013.68
PALO ALTO NETWORKS INC	3,700	589,521.00
PANASONIC CORP.	19,900	196,907.12
PANDORA A/S	945	114,239.47
PARSLEY ENERGY INC-CLASS A	2,276	76,268.76
PATHEON NV	2,831	83,882.53
PATTERSON-UTI ENERGY INC	900	20,133.00
PDC ENERGY INC	1,054	70,681.24
PENUMBRA INC	1,001	76,065.99
PEPSICO INC	1,898	206,445.46
PFIZER INC	12,445	421,512.15
PINNACLE WEST CAPITAL CORP	740	56,232.60
PIONEER NATURAL RESOURCES CO	150	27,847.50
PITNEY - BOWES INC	710	12,893.60
PLANET FITNESS INC - CL A	3,999	80,259.93

PNC FINANCIAL SERVICES GROUP	390	35,135.10
PPG INDUSTRIES	110	11,369.60
PRA HEALTH SCIENCES INC	1,517	85,725.67
PRAXAIR INC	7,449	900,062.67
PRINCIPAL FINANCIAL GROUP INC	3,259	167,871.09
PROCTER & GAMBLE CO	5,955	534,461.25
PROCTER & GAMBLE COMPANY/THE	100,000	102,032.00
PROLOGIS INC	6,096	326,379.84
PROOFPOINT INC	1,055	78,966.75
PROSIEBENSAT 1 MEDIA AG	4,100	175,640.95
PRUDENTIAL FINANCIAL INC	1,444	117,902.60
PRUDENTIAL FINANCIAL INC	100,000	104,581.00
PVH CORP	150	16,575.00
QUALCOMM INC	3,310	226,735.00
RAKUTEN INC	18,000	233,032.14
RANGE RESOURCES CORPORATION	460	17,825.00
RED ROCK RESORTS INC-CLASS A	3,337	78,719.83
REGENCY CTRS CORP	1,620	125,533.80
REGENERON	1,385	556,797.70
REGIONS FINL CORP	4,830	47,672.10
REPSOL YPF SA	8,502	115,371.16
RESMED INC	360	23,324.40
RINGCENTRAL INC-CLASS A	3,206	75,853.96
ROCHE HLDG LTD SPONSORED ADR	12,285	381,767.43
ROCKWELL AUTOMATION INC	340	41,595.60
ROCKWELL COLLINS	1,390	117,232.60
ROYAL CARIBBEAN CRUISES LTD	660	49,467.00
RSP PERMIAN INC	2,085	80,856.30
SACRAMENTO COUNTY CALIFORNIA SANTN	230,000	246,297.80
SAGE THERAPEUTICS INC	804	37,024.20
SAINT PAUL MINNESOTA SALES TAX REV	200,000	214,172.00
SALESFORCE COM INC	16,750	1,194,777.50
SAMPO OYJ	5,135	228,520.23
SAP SE - SPONSORED ADR	2,745	250,920.45
SCHLUMBERGER LTD	3,162	248,659.68
SCHWAB CHARLES CORP	16,400	517,748.00
SEAGATE TECHNOLOGY	460	17,733.00
SEMPRA ENERGY	1,100	117,909.00
SHERWIN WILLIAMS CO	10	2,766.60
SHIMANO INC	1,200	176,803.44

SHISEIDO CO. LTD.	4,800	126,298.33
SHOPIFY INC	1,777	76,268.84
SHUTTERSTOCK INC	1,187	75,611.90
SILICON MOTION TECH CORP-SPONSD ADR	1,013	52,463.27
SINGAPORE TELECOMM	82,000	238,761.96
SITEONE LANDSCAPE SUPPLY INC	2,231	80,159.83
SMITH & NEPHEW PLC SPDN ADR NEW	5,957	195,270.46
SONOCO PRODUCTS	2,440	128,905.20
SOUTHWEST AIRLINES CO	860	33,445.40
SPECTRA ENERGY CORP	3,639	155,567.25
SPECTRANETICS CORP	2,967	74,442.03
SPIRAX-SARCO ENG	2,998	175,053.37
SPLUNK INC	8,000	469,440.00
SPRINT CORP-W/I	4,270	28,310.10
STANDARD CHARTERED	22,562	184,142.40
STANLEY BLACK & DECKER INC	320	39,353.60
STAPLES INC	2,441	20,870.55
STARBUCKS CORP	1,018	55,114.52
STARBUCKS CORPORATION	125,000	126,953.75
STATE STREET CORP	1,928	134,246.64
STATE STREET INSTITUTIONAL U.S.	62,806	62,805.95
STATOIL ASA	185,000	187,972.95
STATOIL ASA SPONSORED ADR	6,250	105,000.00
SUNPOWER CORP	1,170	10,436.40
SUNRISE COMMUNICATIONS GROUP	1,921	134,255.98
SUPERIOR ENERGY SERVICES INC	510	9,129.00
SURGERY PARTNERS INC	3,890	78,733.60
SURGICAL CARE AFFILIATES INC	1,458	71,092.08
SVENSKA HANDELSBANKEN A SHS	16,615	228,646.79
SYMANTEC CORP	4,587	115,133.70
SYSCO CORP	120	5,881.20
T MOBILE US INC	200	9,344.00
T ROWE PRICE GROUP INC	820	54,530.00
TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	6,680	204,341.20
TAKE-TWO INTERACTIVE SOFTWARE INC	1,775	80,017.00
TALEND SA - ADR	1,609	42,091.44
TARGET CORP	1,300	89,284.00
TE CONNECTIVITY LTD	950	61,161.00
TERADATA CORP	240	7,440.00
TESORO CORP	160	12,729.60

TEVA PHARMACEUTICAL INDS LTD ADR	2,395	110,193.95
TEXAS INSTRUMENTS INC	1,370	96,146.60
THE PRICELINE GROUP INC	830	1,221,336.70
THOMSON REUTERS CORP	820	33,931.60
TIDEWATER INC	1,240	3,496.80
TIME WARNER INC	291	23,166.51
TORONTO DOMINION BANK MTN	210,000	210,063.00
TRAVELERS COS INC	30	3,436.50
UNDER ARMOUR INC-A	5,150	199,202.00
UNDER ARMOUR INC-CLASS C	5,186	175,597.96
UNICREDIT SPA	46,285	107,775.25
UNILEVER N V N Y SHS NEW	8,610	396,921.00
UNION PACIFIC CORP	400	39,012.00
UNIT CORPORATION	360	6,696.00
UNITED PARCEL SERVICE INC-B	638	69,771.68
UNITED STATES TREASURY NOTES	230,000	240,189.00
UNITED STATES TREASURY NOTES	260,000	262,935.40
UNITED STATES TREASURY NOTES	180,000	180,118.80
UNITED STATES TREASURY NOTES	175,000	175,367.50
UNITED STATES TREASURY NOTES	240,000	242,464.80
UNITED STATES TREASURY NOTES	250,000	250,272.50
UNITED STATES TREASURY NOTES	100,000	99,836.00
UNITED STATES TREASURY NOTES	185,000	189,863.65
UNITED STATES TREASURY NOTES	175,000	184,147.25
UNITED STATES TREASURY NOTES	210,000	221,682.30
UNITEDHEALTH GROUP INC	280	39,200.00
UNITEDHEALTH GROUP INC	175,000	181,832.00
UNIVERSAL DISPLAY CORP	1,199	66,556.49
UNIVERSITY OF CALIFORNIA CA REVENUES	250,000	271,862.50
US BANCORP	6,830	292,938.70
US SILICA HOLDINGS INC	1,867	86,927.52
VALERO ENERGY CORP	490	25,970.00
VALMONT INDUSTRIES INC	60	8,074.20
VARIAN MEDICAL SYSTEMS INC	360	35,830.80
VEOLIA ENVIRONNEMENT	6,765	155,851.39
VERIZON COMMUNICATIONS	110,000	120,710.70
VERIZON COMMUNICATIONS INC	3,380	175,692.40
VF CORP	670	37,553.50
VIRGINIA STATE RESOURCES AUTHORITY	180,000	192,754.80
VISA INC-CLASS A SHARES	17,900	1,480,330.00

VISTEON CORP-W/I	160	11,465.60
VOCERA COMMUNICATIONS INC	4,493	75,931.70
VORNADO REALTY TRUST	480	48,580.80
WAGEWORKS INC	1,157	70,472.87
WASTE MGMT INC	580	36,980.80
WEATHERFORD INTL LTD	2,470	13,881.40
WEBMD HEALTH CORP COMMON STOCK	749	37,225.30
WELLS FARGO & CO	13,971	618,635.88
WELLS FARGO & COMPANY MTN	200,000	209,040.00
WELLTOWER INC	170	12,710.90
WEST PHARMACEUTICAL SERVICES INC	904	67,348.00
WESTERN ALLIANCE BANCORP	2,078	78,008.12
WESTERN DIGITAL CORP	327	19,119.69
WEYERHAEUSER CO	6,619	211,410.86
WILEY JOHN & SONS INC-A	960	49,545.60
WILLIAMS SONOMA	150	7,662.00
WINSTON-SALEM NORTH CAROLINA WATER	155,000	155,341.00
WIX.COM LTD	860	37,349.80
WOLSELEY PLC	4,818	272,561.25
WPX ENERGY INC	520	6,858.80
WW GRAINGER INC	440	98,929.60
WYNDHAM WORLDWIDE CORP	100	6,733.00
XCEL ENERGY INC	6,138	252,517.32
XEROX CORP	5,271	53,395.23
XYLEM INC	1,770	92,836.50
ZENDESK INC	2,401	73,734.71
	10,333,372	67,239,450.01
SETTLEMENT / TRADE DATE CASH		164,021.67
SSGA INSTITUTIONAL TREASURY		4,813,060.58
DIVIDEND ACCRUAL		16,434.67
SHAREHOLDER ADVOCACY	7,435	286,521.05
	10,340,807	72,519,487.98

Shares held for Shareholder Advocacy

ABBOTT LABORATORIES	100	4,229.00
ABBVIE INC	100	6,307.00
AETNA INC	121	13,969.45
ALPHABET INC/CA-CL A	5	4,020.30
ALPHABET INC-CL C	5	3,886.45
AMERICAN ELECTRIC POWER CO INC	113	7,255.73
ANTHEM INC	84	10,526.04
APPLE INC	56	6,330.80
AT&T INC	131	5,319.91
BANK OF AMERICA CORP	280	4,382.00
BRISTOL MYERS SQUIBB CO	124	6,686.08
CALIFORNIA RESOURCES CORP	5	62.50
CBOE HOLDINGS INC	93	6,031.05
CHESAPEAKE ENERGY CORP	248	1,554.96
CHEVRON CORP	193	19,863.56
CIGNA CORP	103	13,422.96
CISCO SYSTEMS INC	200	6,344.00
CLIFFS NATURAL RESOURCES INC	199	1,164.15
CME GROUP INC	67	7,002.84
COACH INC	83	3,034.48
CONOCOPHILLIPS	124	5,390.28
CORRECTIONS CORP OF AMERICA	234	3,245.58
CST BRANDS INC	11	528.99
DELL TECHNOLOGIES-CL V W/I	59	2,820.20
DEVON ENERGY CORP	85	3,749.35
DOW CHEMICAL CO	172	8,914.76
ESC SEVENTY SEVEN	17	2.02
EXXON MOBIL CORP	87	7,593.36
FIFTH THIRD BANCORP	421	8,613.66
GEO GROUP INC/THE	345	8,204.10
GOLDMAN SACHS GROUP INC	25	4,031.75
INTERVAL LEISURE GROUP INC	25	429.25
MARATHON OIL CORP	130	2,055.30
MARATHON PETROLEUM CORP	130	5,276.70
MARRIOTT INTERNATIONAL INC-A	48	3,231.84
MERCK & CO INC	55	3,432.55
NEWFIELD EXPLORATION COMPANY	210	9,126.60
OASIS PETROLEUM INC	93	1,066.71
OCCIDENTAL PETROLEUM CORP	109	7,948.28
PFIZER INC	166	5,622.42
SEVENTY SEVEN ENERGY INC WARRANTS	1	0.00
SOUTHWESTERN ENERGY	147	2,034.48
SPECTRA ENERGY CORP	128	5,472.00
SSGA INSTITUTIONAL TREASURY	1,478	1,477.65
SUNTRUST BANKS INC	173	7,577.40
UNITEDHEALTH GROUP INC	88	12,320.00

VALERO ENERGY CORP	100	5,300.00
VISA INC-CLASS A SHARES	140	11,578.00
WAL-MART STORES INC	70	5,048.40
WEC ENERGY GROUP INC	100	5,988.00
YAHOO! INC	154	6,637.40
SETTLEMENT / TRADE DATE CASH		410.76
	7,435	286,521.05