

UUA Socially Responsible Investment Committee – Minutes

24 Farnsworth Street
Boston, MA 02210
Room 318
May 12, 2016

Members present: David Stewart, Chair, Vonda Brunsting, Kristin Faust, Kathy Mulvey, and Marva Williams

Members absent: Tim Brennan

Staff present: Susan Helbert

1. Minutes from meeting on March 7, 2016 – Stewart

Motion 1: To adopt minutes from March 7th meeting without amendment.
Moved, Stewart seconded, Williams, all approved.

2. Investment Committee Updates – Stewart

- Discussed the views of the Investment Committee regarding the Socially Responsible Investing Committees responsibilities. Both committees will be reviewed to consider how best to integrate/interact with each other to meet common goals.
- Discussed the group that will be formed and responsible for reviewing the committee by-laws and making recommendations to the Board.
- Discussed what changes could look like and will prepare a report detailing the current responsibilities of the SRIC are.

3. Setting GA Schedule - Stewart

- A grid schedule for booth coverage will be sent out; those attending GA will enter their availability.

4. Carbon Foot Printing –Stewart

- Investment and Socially Responsible Investing Committees have contracted MSCI to do a carbon foot printing on the portfolio. The report will be available prior to General Assembly.
- Will have the ability to foot print individual companies.

5. Ohio CDFI/Community investments – Faust, Williams

- In contact with Steve Fireman of Economic and Community Development Institute (ECDI) awaiting the agreement.
- Will research other investment structures and see if matching options from businesses or individuals may be possible.

Action item 1: Faust and Williams will work on a template for assessing risk in CDFI portion of portfolio.

Action item 2: Faust and Williams will begin researching potential CDFI investment opportunities in New Orleans.

6. **Impact Investing** – Stewart

- Now is a good time to begin researching impact investing.
- Form a subgroup to do the research and report back to full committee. Subgroup will be Brunsting, Faust and Mulvey.

7. **Staff Update** – Stewart, Williams

- Williams will be rotating off the committee at the end of June 2017.
- Need to begin looking for a replacement as soon as possible.
- Will be requesting the appointments committee to appoint Mulvey as co-Chair.

Action item 3: Helbert to distribute listing of current CDFI investments and available balance for investing.

Future Meeting Date
August 11, 2016
November 16, 2016