

November 16, 2015

Kelly Gaide
Corporate Secretary
Occidental Petroleum Corporation
5 Greenway Plaza, Suite 110
Houston, TX 77046

Re: Shareholder proposal

Dear Ms. Gaide:

The Unitarian Universalist Association (“UUA”), a holder of 109 shares of Occidental Petroleum Corp., is hereby submitting the enclosed resolution for consideration at the upcoming annual meeting. Shareholders request that the Board of Directors initiate a review and assessment of organizations in which Occidental Petroleum is a member or otherwise supports financially for lobbying on legislation at federal, state, or local levels. A summary of the report, prepared at reasonable cost and omitting proprietary information, should be reviewed by the Board Governance Committee and provided to shareholders.



UNITARIAN
UNIVERSALIST
ASSOCIATION

Timothy Brennan

Treasurer and
Chief Financial Officer

We are joining with The Needmor Fund in filing this resolution. Mr. Daniel Stranahan represents The Needmor Fund which is the primary filer. The UUA delegates to The Needmor Fund, or its delegate, the authority to act on behalf of the UUA in all respects with regard to this filing.

The Unitarian Universalist Association is a faith community of more than 1000 self-governing congregations that brings to the world a vision of religious freedom, tolerance and social justice. With roots in the Jewish and Christian traditions, Unitarianism and Universalism have been forces in American spirituality from the time of the first Pilgrim and Puritan settlers. The UUA is also an investor with an endowment valued at approximately \$171 million, the earnings from which are an important source of revenue supporting our work in the world. The UUA takes its responsibility as an investor and shareowner very seriously. We view the shareholder resolution process as an opportunity to bear witness to our values at the same time that we enhance the long-term value of our investments.

We submit the enclosed resolution for inclusion in the proxy statement in accordance with Rule 14a-8 of the General Rules and Regulations of the Securities and Exchange Act of 1934 for consideration and action by the shareowners at the upcoming annual meeting. We have held at least \$2,000 in market value of the company’s common stock for more than one year as of the filing date and will continue to hold at least the requisite number of shares for filing proxy resolutions through the stockholders’ meeting.

Verification that we are beneficial owners of the requisite shares of Occidental Petroleum Corp. is enclosed. If you have questions or wish to discuss the proposal, please contact Daniel Stranahan at The Needmor Fund, c/o Daniel Stranahan, 42 South Saint Clair Street, Toledo, OH 43604-8736.

Yours very truly,



Timothy Brennan

CC: Daniel Stranahan, The Needmor Fund
Timothy Smith, Walden Asset Management

Enclosure: Shareholder resolution on lobbying
Verification of ownership

REVIEW PUBLIC POLICY ADVOCACY ON CLIMATE – OCCIDENTAL PETROLEUM

Occidental Petroleum is going through a major transition, having spun off its California oil and gas business. In an October 2014 press release, the company emphasizes Occidental Petroleum is “committed to safeguarding the environment, protecting the safety and health of employees and neighboring communities and upholding high standards of social responsibility in all of the company’s worldwide operations.”

We believe any public policy advocacy by Occidental should be carefully scrutinized to assess the impact on the environment as well as our company’s reputation. Also this is a natural time to insure that our company’s lobbying and political spending is consistent with our environmental and social standards. Occidental spent over \$22 million on lobbying from 2012-2014.

We commend Occidental Petroleum for its decision to withdraw from the American Legislative Exchange Council (ALCE) which is aggressively campaigning against renewable energy regulation at the state level. Renewable energy is a very important tool to combat climate change.

However, Occidental is a prominent member of the U.S. Chamber of Commerce which has sued the EPA for its climate leadership and it actively campaigning against the new EPA Clean Power Plan. Occidental is also a member of the Western States Petroleum Association (WSPA) which actively opposed California climate legislation urging climate change solutions and reduction of use of fossil fuels. The WSPA is one of the major lobbyists against climate regulations spending \$27 million from 2009-14.

Investor concern about climate lobbying is growing. The Principles for Responsible Investment (PRI) published a set of Investor Expectations on climate lobbying endorsed by investors with \$4 trillion in AUM calling on companies to insure their public policy advocacy supported efforts to mitigate and adapt to climate change.

The public perception is that oil and gas companies, including Occidental, often oppose laws and regulations addressing climate change or renewable energy. Thus we are urging this review.

Resolved: Shareholders request that the Board of Directors initiate a review and assessment of organizations in which Occidental Petroleum is a member or otherwise supports financially for lobbying on legislation at federal, state, or local levels. A summary report of this review, prepared at a reasonable cost and omitting proprietary information, should be reviewed by the Board Governance Committee and provided to shareholders.

SUPPORTING STATEMENT

We propose the review should:

- 1) Examine the philosophy, major objectives and actions taken by the organization supported;
- 2) Assess the consistency between our company's stated policies, principles, and Code of Conduct with those of the organization supported;
- 3) Determine if the relationship carries reputational or business risk with a potential negative impact on the company and its shareholders;
- 4) Evaluate management's rationale for its direct involvement in, or financial support of, the organization to determine if the support is in the long-term best interest of the company and its stakeholders;
- 5) Assess oversight governing the use of corporate assets for political and lobbying purposes.