

## Net Performance Summary

As of April 30, 2016

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	YTD (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
<b>Composite (Gross)</b>	<b>173,930,103</b>	<b>100.0</b>	<b>100.0</b>	<b>1.1</b>	<b>1.1</b>	<b>-3.3</b>	<b>-4.9</b>	<b>3.0</b>	<b>3.9</b>	<b>9.4</b>	<b>5.2</b>	<b>6.7</b>	<b>Jul-02</b>
Allocation Index				1.1	2.1	-1.3	-2.8	3.7	3.8	8.4	4.9	6.4	Jul-02
Policy Index				1.0	2.0	-1.2	-2.6	3.8	4.2	8.7	4.4	--	Jul-02
<b>Composite (Net)</b>	<b>173,930,103</b>	<b>100.0</b>	<b>100.0</b>	<b>1.1</b>	<b>0.8</b>	<b>-4.1</b>	<b>-5.9</b>	<b>2.0</b>	<b>2.9</b>	<b>8.3</b>	<b>4.1</b>	<b>5.6</b>	<b>Jul-02</b>
Allocation Index				1.1	2.1	-1.3	-2.8	3.7	3.8	8.4	4.9	6.4	Jul-02
Policy Index				1.0	2.0	-1.2	-2.6	3.8	4.2	8.7	4.4	--	Jul-02
<b>Domestic Equity Composite</b>	<b>46,458,773</b>	<b>26.7</b>	<b>29.0</b>	<b>1.1</b>	<b>-2.5</b>	<b>-4.6</b>	<b>-3.5</b>	<b>10.0</b>	<b>10.0</b>	<b>17.6</b>	<b>7.5</b>	<b>9.3</b>	<b>Jul-02</b>
Russell 3000				0.6	1.6	0.1	-0.2	10.8	10.5	15.5	6.9	7.9	Jul-02
Rhumblin	19,056,107	11.0	10.5	1.9	4.6	2.5	1.4	9.9	9.8	15.2	5.9	6.2	Aug-05
Russell 1000 Value				2.1	3.8	0.4	-0.4	9.6	10.1	15.0	5.7	6.3	Aug-05
Sands	17,540,293	10.1	10.5	0.3	-9.6	-6.7	-6.7	10.4	12.2	19.4	9.6	10.2	Dec-03
Russell 1000 Growth				-0.9	-0.2	1.5	1.1	12.5	11.4	16.3	8.2	8.1	Dec-03
Pier Capital	6,607,699	3.8	4.0	-0.2	-5.5	-17.5	-9.9	9.0	5.1	14.4	--	7.9	Apr-07
Russell 2000 Growth				1.0	-3.7	-12.7	-8.3	8.5	7.1	15.1	6.1	6.6	Apr-07
Wellington SMID	3,254,675	1.9	4.0	1.6	--	--	--	--	--	--	--	1.6	Apr-16
Russell 2500 Value				1.9	5.3	-2.1	-2.0	7.7	8.3	15.2	6.0	1.9	Apr-16
<b>International Equity Composite</b>	<b>39,642,655</b>	<b>22.8</b>	<b>25.0</b>	<b>1.3</b>	<b>2.5</b>	<b>-7.5</b>	<b>-11.7</b>	<b>-0.3</b>	<b>-1.1</b>	<b>5.8</b>	<b>1.1</b>	<b>5.3</b>	<b>Jul-02</b>
MSCI ACWI ex USA				2.6	2.2	-7.3	-11.3	0.0	-0.1	7.6	1.7	6.3	Jul-02
MFS International Concentrated	12,098,664	7.0	7.0	0.4	-1.6	-6.7	-10.1	1.3	--	--	--	2.0	Apr-13
MSCI EAFE				2.9	-0.2	-6.2	-9.3	1.5	1.7	8.3	1.6	3.1	Apr-13
Boston Common	12,259,763	7.0	7.0	2.8	1.2	-5.5	-8.7	1.8	1.8	--	--	4.4	May-10
MSCI EAFE				2.9	-0.2	-6.2	-9.3	1.5	1.7	8.3	1.6	4.4	May-10
DFA	11,276,229	6.5	6.0	1.1	8.8	-9.3	-15.1	-4.1	-4.4	--	--	-2.6	Mar-11
MSCI Emerging Markets				0.5	6.3	-12.2	-17.9	-4.6	-4.6	5.9	2.4	-2.8	Mar-11
Baxter Street	4,008,000	2.3	5.0	0.2	--	--	--	--	--	--	--	0.2	Apr-16
MSCI ACWI ex USA				2.6	2.2	-7.3	-11.3	0.0	-0.1	7.6	1.7	2.6	Apr-16
<b>Fixed Income Composite</b>	<b>39,241,581</b>	<b>22.6</b>	<b>20.0</b>	<b>0.9</b>	<b>2.4</b>	<b>1.5</b>	<b>0.7</b>	<b>1.1</b>	<b>3.4</b>	<b>6.9</b>	<b>5.5</b>	<b>4.6</b>	<b>Jul-02</b>
Barclays Aggregate				0.4	3.4	4.1	2.7	2.3	3.6	4.5	5.0	4.8	Jul-02
Loomis Sayles Strategic Alpha	20,854,800	12.0	10.0	1.4	1.7	-0.8	-1.3	--	--	--	--	0.4	Aug-14
Barclays Aggregate				0.4	3.4	4.1	2.7	2.3	3.6	4.5	5.0	3.6	Aug-14
3-Month LIBOR + 3%				0.3	1.2	2.9	3.4	3.3	3.3	3.4	4.6	3.4	Aug-14
Breckinridge	8,688,049	5.0	5.0	0.1	2.5	3.6	3.0	--	--	--	--	3.2	Nov-14
Barclays Int Govt/Credit				0.3	2.7	3.0	2.4	1.7	2.8	3.8	4.4	2.7	Nov-14
IR&M SRI Core Bond Fund	9,698,733	5.6	5.0	0.6	3.7	3.9	2.5	--	--	--	--	2.2	Apr-15
Barclays Aggregate				0.4	3.4	4.1	2.7	2.3	3.6	4.5	5.0	2.2	Apr-15

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<b>GTAA Composite</b>	<b>17,827,762</b>	<b>10.2</b>	<b>10.0</b>	<b>1.0</b>	<b>2.2</b>	<b>-4.1</b>	<b>-7.3</b>	<b>0.4</b>	<b>3.1</b>	<b>7.9</b>	<b>--</b>	<b>4.1</b>	<b>Jan-08</b>
65% MSCI ACWI (Net) / 35% BC Agg				1.1	2.4	-0.5	-2.6	4.2	4.5	9.0	4.6	3.4	Jan-08
GMO Benchmark Free Allocation Fund	17,827,762	10.2	10.0	1.0	1.1	-4.2	-6.2	0.4	2.6	7.0	--	3.5	Jan-08
65% MSCI World (Net) /35% BC Agg				1.2	2.1	0.2	-1.6	5.0	5.4	9.4	4.7	3.8	Jan-08
CPI + 5% (Unadjusted)				0.9	2.8	4.4	6.2	6.0	6.3	6.7	6.8	6.6	Jan-08
<b>Hedge Fund Composite</b>	<b>12,134,446</b>	<b>7.0</b>	<b>10.0</b>	<b>3.1</b>	<b>0.9</b>	<b>-8.7</b>	<b>-11.4</b>	<b>-0.3</b>	<b>0.3</b>	<b>--</b>	<b>--</b>	<b>4.0</b>	<b>Aug-09</b>
HFRI Fund of Funds Composite Index				0.5	-2.6	-5.5	-5.5	1.6	1.1	3.3	1.3	2.6	Aug-09
Entrust Capital Diversified Fund	7,249,621	4.2	5.0	1.7	-2.4	-10.1	-11.7	-0.3	0.2	--	--	4.0	Aug-09
HFRI Fund of Funds Composite Index				0.5	-2.6	-5.5	-5.5	1.6	1.1	3.3	1.3	2.6	Aug-09
Cevian Capital II	4,884,825	2.8	3.0	5.1	6.3	-6.4	-11.0	--	--	--	--	-10.4	Apr-15
HFRX Event Driven Index				0.4	-0.8	-9.0	-9.5	-1.8	-0.4	2.1	0.3	-8.3	Apr-15
MSCI EAFE				2.9	-0.2	-6.2	-9.3	1.5	1.7	8.3	1.6	-5.2	Apr-15
<b>Private Markets/Oppportunistic</b>	<b>3,123,835</b>	<b>1.8</b>	<b>5.0</b>	<b>-0.3</b>	<b>-2.0</b>	<b>3.3</b>	<b>4.4</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>6.4</b>	<b>May-14</b>
Private Markets Custom Benchmark				0.0	2.9	7.3	8.7	--	--	--	--	10.1	May-14
FEG Private Opportunities Fund	1,516,095	0.9		-0.6	-0.6	4.2	5.2	--	--	--	--	6.9	Jun-14
Private Equity Benchmark				0.0	0.0	-0.9	2.8	10.6	10.7	13.6	9.8	6.9	Jun-14
Brockton Capital Fund III	1,607,740	0.9		0.0	-2.9	--	--	--	--	--	--	3.0	Aug-15
NCREIF Property Index				0.0	2.2	8.4	11.8	11.9	11.9	9.1	7.6	8.4	Aug-15
<b>Cash</b>	<b>13,916,845</b>	<b>8.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-0.4</b>	<b>-0.6</b>	<b>-0.6</b>	<b>0.2</b>	<b>0.5</b>	<b>--</b>	<b>--</b>	<b>1.0</b>	<b>Dec-10</b>
91 Day T-Bills				0.0	0.1	0.1	0.1	0.1	0.1	0.1	1.0	0.1	Dec-10
<b>Community Development</b>	<b>1,584,205</b>	<b>0.9</b>	<b>1.0</b>	<b>0.0</b>	<b>0.4</b>	<b>0.9</b>	<b>1.0</b>	<b>1.1</b>	<b>1.4</b>	<b>1.6</b>	<b>--</b>	<b>1.8</b>	<b>Jul-07</b>
91 Day T-Bills				0.0	0.1	0.1	0.1	0.1	0.1	0.1	1.0	0.4	Jul-07

-Fiscal Year End: 6/30

-GMO Benchmark Free Allocation Fund from May 2013 onwards; prior to May 2013, returns are for the GMO Global Balanced Fund.

-Cash Market Value includes \$1,014,203 adjustment for pending capital additions into the UUA Endowment Fund

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