

Net Performance Summary

As of August 31, 2015

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	YTD (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Composite (Gross)	175,349,736	100.0	100.0	-4.5	-2.3	-4.4	-4.3	6.0	7.6	6.1	5.7	7.0	Jul-02
Allocation Index				-4.1	-1.9	-3.8	-3.0	6.2	6.9	5.6	5.4	6.5	Jul-02
Policy Index				-4.1	-1.7	-3.7	-3.1	6.4	7.3	5.1	5.0	--	Jul-02
Composite (Net)	175,349,736	100.0	100.0	-4.5	-2.9	-4.5	-5.2	5.0	6.6	5.1	4.6	5.9	Jul-02
Allocation Index				-4.1	-1.9	-3.8	-3.0	6.2	6.9	5.6	5.4	6.5	Jul-02
Policy Index				-4.1	-1.7	-3.7	-3.1	6.4	7.3	5.1	5.0	--	Jul-02
Domestic Equity Composite	39,313,811	22.4	22.0	-6.7	-3.2	-5.2	-0.6	15.1	17.4	11.9	8.2	9.7	Jul-02
Russell 3000				-6.0	-2.6	-4.5	0.4	14.6	16.0	8.8	7.3	8.0	Jul-02
Rhumblin	17,545,059	10.0	10.0	-5.9	-6.5	-5.7	-4.2	13.3	13.7	7.3	5.9	5.8	Aug-05
Russell 1000 Value				-6.0	-6.1	-5.5	-3.5	13.9	14.7	7.5	6.2	6.1	Aug-05
Sands	14,239,842	8.1	8.0	-7.5	-3.8	-4.4	-1.3	15.5	20.4	14.7	10.2	11.1	Dec-03
Russell 1000 Growth				-6.1	1.0	-2.9	4.3	15.3	17.4	10.2	8.4	8.1	Dec-03
Pier Capital	7,528,910	4.3	4.0	-7.1	7.2	-5.5	10.9	18.3	17.6	11.6	--	10.3	Apr-07
Russell 2000 Growth				-7.6	0.9	-7.2	5.1	16.5	17.8	9.6	8.5	7.9	Apr-07
International Equity Composite	36,775,001	21.0	22.0	-8.3	-6.1	-9.6	-13.0	3.6	3.2	-0.3	2.7	5.4	Jul-02
MSCI ACWI ex USA				-7.6	-4.2	-7.9	-12.4	5.3	4.8	1.5	4.0	6.6	Jul-02
MFS International Concentrated	12,220,108	7.0	7.0	-7.8	-1.3	-5.7	-5.2	--	--	--	--	3.0	Apr-13
MSCI EAFE				-7.4	-0.2	-5.4	-7.5	8.5	7.0	2.2	4.0	4.3	Apr-13
Boston Common	12,080,705	6.9	7.0	-8.1	-2.0	-7.3	-8.5	7.1	6.4	--	--	4.6	May-10
MSCI EAFE				-7.4	-0.2	-5.4	-7.5	8.5	7.0	2.2	4.0	5.1	May-10
DFA	12,474,188	7.1	8.0	-8.9	-13.8	-14.9	-23.2	-2.2	--	--	--	-4.4	Mar-11
MSCI Emerging Markets				-9.0	-12.9	-15.3	-22.9	-2.4	-0.9	0.2	5.5	-4.0	Mar-11
Fixed Income Composite	40,528,631	23.1	20.0	-0.4	0.2	-0.3	-0.1	2.4	4.5	6.2	5.2	4.7	Jul-02
Barclays Aggregate				-0.1	0.4	0.6	1.6	1.5	3.0	4.5	4.5	4.7	Jul-02
Loomis Sayles Strategic Alpha	20,807,105	11.9	10.0	-0.8	0.3	-0.9	0.1	--	--	--	--	0.5	Aug-14
Barclays Aggregate				-0.1	0.4	0.6	1.6	1.5	3.0	4.5	4.5	2.5	Aug-14
3-Month LIBOR + 3%				0.3	2.2	0.5	3.3	3.3	3.3	3.5	4.8	3.3	Aug-14
Breckinridge	10,377,529	5.9	5.0	0.1	1.3	0.6	--	--	--	--	--	1.8	Nov-14
Barclays Int Govt/Credit				-0.1	1.1	0.3	1.5	1.3	2.4	3.8	4.0	1.3	Nov-14
IR&M SRI Core Bond Fund	9,343,997	5.3	5.0	-0.2	--	0.3	--	--	--	--	--	-1.1	Apr-15
Barclays Aggregate				-0.1	0.4	0.6	1.6	1.5	3.0	4.5	4.5	-1.1	Apr-15

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GTAA Composite	34,948,460	19.9	20.0	-3.8	-3.0	-4.4	-6.5	2.9	6.3	5.0	--	4.4	Jan-08
65% MSCI ACWI (Net) / 35% BC Agg				-4.5	-2.0	-3.7	-3.5	6.7	7.5	5.0	5.3	3.2	Jan-08
GMO Benchmark Free Allocation Fund	17,813,327	10.2	10.0	-3.6	-3.3	-4.3	-5.8	3.6	5.9	4.7	--	3.9	Jan-08
65% MSCI World (Net) /35% BC Agg				-4.4	-1.3	-3.0	-2.0	7.7	8.4	5.3	5.4	3.6	Jan-08
Bridgewater	17,135,133	9.8	10.0	-4.0	-4.0	-4.5	-7.3	0.8	6.6	4.4	4.9	4.9	Sep-05
50% BC Global Agg/ 50% MSCI World (Net)				-3.3	-2.5	-2.3	-5.2	4.7	6.2	4.3	4.7	4.7	Sep-05
Hedge Fund Composite	12,757,662	7.3	10.0	-4.6	-4.3	-3.7	-6.1	4.0	3.6	--	--	5.4	Aug-09
HFR1 Fund of Funds Composite Index				-2.0	0.9	-1.8	1.6	5.1	3.5	1.5	2.8	3.6	Aug-09
Entrust Capital Diversified Fund	7,847,372	4.5	5.0	-2.4	-2.2	-2.7	-4.0	4.8	4.0	--	--	5.8	Aug-09
HFR1 Fund of Funds Composite Index				-2.0	0.9	-1.8	1.6	5.1	3.5	1.5	2.8	3.6	Aug-09
Cevian Capital II	4,910,290	2.8	3.0	-7.9	--	-5.2	--	--	--	--	--	-9.5	Apr-15
HFRX Event Driven Index				-2.9	-3.2	-4.6	-11.4	2.4	1.7	0.7	1.4	-4.6	Apr-15
Private Markets/Oppportunistic	3,471,142	2.0	5.0										
FEG Private Opportunities Fund	1,333,997	0.8											Jun-14
Brockton Capital Fund III	2,137,145	1.2											Aug-15
Cash	6,017,674	3.4	0.0										
91 Day T-Bills													
Community Development	1,537,357	0.9	1.0	0.1	0.8	0.3	1.1	1.2	1.5	1.7	--	1.9	Jul-07
91 Day T-Bills				0.0	0.0	0.0	0.0	0.0	0.0	0.1	1.2	0.5	Jul-07

-Fiscal Year End: 6/30

-GMO Benchmark Free Allocation Fund from May 2013 onwards; prior to May 2013, returns are for the GMO Global Balanced Fund.

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