

Net Performance Summary

As of July 31, 2015

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Composite (Gross)	185,126,159	100.0	100.0	0.1	2.3	1.9	8.3	8.4	6.8	6.2	7.4	Jul-02
Allocation Index				0.4	2.4	2.8	8.2	7.4	6.1	5.8	6.9	Jul-02
Policy Index				0.5	2.6	2.9	8.4	7.8	5.6	5.5	--	Jul-02
Composite (Net)	185,126,159	100.0	100.0	0.0	1.7	0.9	7.2	7.3	5.7	5.1	6.3	Jul-02
Allocation Index				0.4	2.4	2.8	8.2	7.4	6.1	5.8	6.9	Jul-02
Policy Index				0.5	2.6	2.9	8.4	7.8	5.6	5.5	--	Jul-02
Domestic Equity Composite	42,125,412	22.8	22.0	1.6	3.8	10.8	19.1	17.9	13.2	8.8	10.4	Jul-02
Russell 3000				1.7	3.6	11.3	18.0	16.4	10.0	7.9	8.5	Jul-02
Rhumbline	18,644,665	10.1	10.0	0.2	-0.7	5.4	16.5	14.2	8.5	6.5	6.5	Aug-05
Russell 1000 Value				0.4	-0.2	6.4	17.1	15.1	8.7	6.8	6.8	Aug-05
Sands	15,383,881	8.3	8.0	3.4	4.0	11.6	20.3	21.3	16.1	10.9	11.9	Dec-03
Russell 1000 Growth				3.4	7.5	16.1	18.8	17.7	11.3	8.9	8.8	Dec-03
Pier Capital	8,096,867	4.4	4.0	1.7	15.4	23.6	22.5	18.1	13.0	--	11.4	Apr-07
Russell 2000 Growth				0.4	9.2	20.1	21.0	17.9	11.2	9.2	9.0	Apr-07
International Equity Composite	40,088,380	21.7	22.0	-1.4	2.3	-3.8	7.6	4.2	0.4	3.8	6.2	Jul-02
MSCI ACWI ex USA				-0.3	3.7	-4.6	8.8	5.8	2.0	5.1	7.3	Jul-02
MFS International Concentrated	13,260,850	7.2	7.0	2.3	7.1	3.4	--	--	--	--	6.8	Apr-13
MSCI EAFE				2.1	7.7	-0.3	12.3	8.0	2.8	5.0	8.0	Apr-13
Boston Common	13,138,402	7.1	7.0	0.8	6.5	0.1	11.2	7.4	--	--	6.3	May-10
MSCI EAFE				2.1	7.7	-0.3	12.3	8.0	2.8	5.0	6.8	May-10
DFA	13,689,128	7.4	8.0	-6.6	-5.4	-13.4	1.2	--	--	--	-2.5	Mar-11
MSCI Emerging Markets				-6.9	-4.2	-13.4	0.6	0.6	0.4	6.6	-2.0	Mar-11
Fixed Income Composite	40,718,864	22.0	20.0	0.2	0.7	1.1	2.8	4.8	6.2	5.4	4.8	Jul-02
Barclays Aggregate				0.7	0.6	2.8	1.6	3.3	4.7	4.6	4.8	Jul-02
Loomis Sayles Strategic Alpha	20,987,423	11.3	10.0	-0.1	1.1	1.3	--	--	--	--	1.3	Aug-14
Barclays Aggregate				0.7	0.6	2.8	1.6	3.3	4.7	4.6	2.8	Aug-14
3-Month LIBOR + 3%				0.3	1.9	3.3	3.3	3.3	3.6	4.9	3.3	Aug-14
Breckinridge	10,367,666	5.6	5.0	0.5	1.2	--	--	--	--	--	1.7	Nov-14
Barclays Int Govt/Credit				0.4	1.2	2.3	1.4	2.6	3.9	4.1	1.4	Nov-14
IR&M SRI Core Bond Fund	9,363,776	5.1	5.0	0.5	--	--	--	--	--	--	-0.9	Apr-15
Barclays Aggregate				0.7	0.6	2.8	1.6	3.3	4.7	4.6	-1.0	Apr-15

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GTAA Composite	36,328,162	19.6	20.0	-0.6	0.9	-1.4	4.7	6.9	5.5	--	5.0	Jan-08
65% MSCI ACWI (Net) / 35% BC Agg				0.8	2.6	2.9	8.9	8.1	5.5	5.9	3.9	Jan-08
GMO Benchmark Free Allocation Fund	18,470,139	10.0	10.0	-0.7	0.3	-1.7	5.4	6.4	5.2	--	4.4	Jan-08
65% MSCI World (Net) /35% BC Agg				1.4	3.2	4.3	9.9	8.9	5.9	6.0	4.3	Jan-08
Bridgewater	17,858,023	9.6	10.0	-0.5	0.1	-1.2	2.4	8.4	5.4	--	5.4	Sep-05
50% BC Global Agg/ 50% MSCI World (Net)				1.0	0.8	-0.6	6.5	6.6	4.6	5.2	5.1	Sep-05
Hedge Fund Composite	13,443,414	7.3	10.0	0.9	0.3	-1.1	6.1	4.7	--	--	6.3	Aug-09
HFRI Fund of Funds Composite Index				0.3	3.0	4.6	6.1	4.0	1.6	3.1	4.0	Aug-09
Entrust Capital Diversified Fund	8,041,094	4.3	5.0	-0.4	0.3	-1.2	6.0	4.7	--	--	6.3	Aug-09
HFRI Fund of Funds Composite Index				0.3	3.0	4.6	6.1	4.0	1.6	3.1	4.0	Aug-09
Cevian Capital II	5,402,320	2.9	3.0	2.9	--	--	--	--	--	--	-1.8	Apr-15
HFRX Event Driven Index				-1.7	-0.3	-7.5	3.8	2.2	0.9	1.8	-1.7	Apr-15
Private Markets/Oppportunistic	3,471,142	1.9	5.0									
FEG Private Opportunities Fund	1,333,997	0.7										Jun-14
Brockton Capital Fund III	2,137,145	1.2										Aug-15
Cash	7,413,428	4.0	0.0									
91 Day T-Bills												
Community Development	1,537,357	0.8	1.0	0.2	0.7	1.1	1.2	1.5	1.7	--	1.9	Jul-07
91 Day T-Bills				0.0	0.0	0.0	0.0	0.1	0.1	1.3	0.5	Jul-07

-Fiscal Year End: 6/30

-GMO Benchmark Free Allocation Fund from May 2013 onwards; prior to May 2013, returns are for the GMO Global Balanced Fund.