

Net Performance Summary

As of June 30, 2015

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	YTD (%)	Fiscal YTD (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Composite (Gross)	185,257,650	100.0	100.0	-1.6	-0.1	2.2	0.9	8.7	9.4	6.6	6.5	7.4	Jul-02
Allocation Index				-1.5	-0.1	2.0	1.5	8.5	8.4	5.9	6.0	6.9	Jul-02
Policy Index				-1.4	0.0	2.1	1.2	8.7	8.9	5.4	5.7	--	Jul-02
Composite (Net)	185,257,650	100.0	100.0	-1.6	-0.3	1.7	-0.1	7.6	8.4	5.5	5.4	6.3	Jul-02
Allocation Index				-1.5	-0.1	2.0	1.5	8.5	8.4	5.9	6.0	6.9	Jul-02
Policy Index				-1.4	0.0	2.1	1.2	8.7	8.9	5.4	5.7	--	Jul-02
Domestic Equity Composite	41,433,459	22.4	22.0	-0.5	1.3	2.1	7.3	18.4	19.1	12.7	9.3	10.3	Jul-02
Russell 3000				-1.7	0.1	1.9	7.3	17.7	17.5	9.7	8.2	8.5	Jul-02
Rhumblin	18,600,159	10.0	10.0	-2.2	0.3	-0.9	3.4	16.4	15.4	8.5	--	6.5	Aug-05
Russell 1000 Value				-2.0	0.1	-0.6	4.1	17.3	16.5	8.6	7.0	6.8	Aug-05
Sands	14,874,175	8.0	8.0	-0.3	0.0	0.6	8.9	19.0	22.6	14.9	11.3	11.7	Dec-03
Russell 1000 Growth				-1.8	0.1	4.0	10.6	18.0	18.6	10.5	9.1	8.5	Dec-03
Pier Capital	7,959,124	4.3	4.0	3.3	6.4	13.4	13.2	21.6	18.9	12.5	--	11.3	Apr-07
Russell 2000 Growth				1.3	2.0	8.7	12.3	20.1	19.3	11.5	9.9	9.0	Apr-07
International Equity Composite	40,680,542	22.0	22.0	-3.1	0.1	3.8	-3.7	8.3	6.3	0.1	4.4	6.3	Jul-02
MSCI ACWI ex USA				-2.8	0.5	4.0	-5.3	9.4	7.8	1.5	5.5	7.4	Jul-02
MFS International Concentrated	12,960,661	7.0	7.0	-3.6	-0.1	4.7	-2.7	--	--	--	--	6.0	Apr-13
MSCI EAFE				-2.8	0.6	5.5	-4.2	12.0	9.5	2.0	5.1	7.3	Apr-13
Boston Common	13,056,396	7.0	7.0	-2.7	0.7	5.7	-2.2	11.2	9.2	--	--	6.3	May-10
MSCI EAFE				-2.8	0.6	5.5	-4.2	12.0	9.5	2.0	5.1	6.5	May-10
DFA	14,663,486	7.9	8.0	-2.8	-0.1	1.4	-6.4	3.5	--	--	--	-0.9	Mar-11
MSCI Emerging Markets				-2.6	0.7	2.9	-5.1	3.7	3.7	0.9	8.1	-0.4	Mar-11
Fixed Income Composite	40,640,475	21.9	20.0	-0.8	-0.6	0.5	0.6	3.5	5.4	6.1	5.3	4.8	Jul-02
Barclays Aggregate				-1.1	-1.7	-0.1	1.9	1.8	3.3	4.6	4.4	4.7	Jul-02
Loomis Sayles Strategic Alpha	21,006,045	11.3	10.0	-0.8	-0.3	1.2	--	--	--	--	--	1.4	Aug-14
Barclays Aggregate				-1.1	-1.7	-0.1	1.9	1.8	3.3	4.6	4.4	2.1	Aug-14
3-Month LIBOR + 3%				0.3	0.8	1.6	3.3	3.3	3.3	3.6	4.9	3.0	Aug-14
Breckinridge	10,320,243	5.6	5.0	-0.5	-0.7	0.8	--	--	--	--	--	1.2	Nov-14
Barclays Int Govt/Credit				-0.6	-0.6	0.8	1.7	1.6	2.8	3.9	4.0	1.0	Nov-14
IR&M SRI Core Bond Fund	9,314,187	5.0	5.0	-1.1	-1.4	--	--	--	--	--	--	-1.4	Apr-15
Barclays Aggregate				-1.1	-1.7	-0.1	1.9	1.8	3.3	4.6	4.4	-1.7	Apr-15

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GTAA Composite	36,550,626	19.7	20.0	-2.4	-1.5	1.5	-1.8	5.6	8.1	5.3	--	5.1	Jan-08
65% MSCI ACWI (Net) / 35% BC Agg				-1.9	-0.4	1.8	1.2	9.1	9.1	5.1	6.1	3.8	Jan-08
GMO Benchmark Free Allocation Fund	18,605,362	10.0	10.0	-1.7	-0.4	1.0	-2.3	6.0	7.5	5.1	--	4.5	Jan-08
65% MSCI World (Net) /35% BC Agg				-1.9	-0.4	1.7	1.7	9.9	9.8	5.5	6.0	4.2	Jan-08
Bridgewater	17,945,263	9.7	10.0	-3.2	-3.1	0.6	-1.1	3.8	9.1	5.2	--	5.5	Sep-05
50% BC Global Agg/ 50% MSCI World (Net)				-1.4	-0.4	-0.2	-2.8	6.6	7.6	4.3	5.2	5.1	Sep-05
Hedge Fund Composite	13,297,294	7.2	10.0	-2.6	-2.4	-0.6	-2.6	5.9	5.0	--	--	6.3	Aug-09
HFRI Fund of Funds Composite Index				-1.2	0.1	2.6	3.8	6.2	4.1	1.2	3.2	4.0	Aug-09
Entrust Capital Diversified Fund	8,076,969	4.4		-1.3	-1.2	0.7	-1.4	6.3	5.2	--	--	6.5	Aug-09
HFRI Fund of Funds Composite Index				-1.2	0.1	2.6	3.8	6.2	4.1	1.2	3.2	4.0	Aug-09
Cevian Capital II	5,220,325	2.8		-4.4	-4.5	--	--	--	--	--	--	-4.5	Apr-15
HFRX Event Driven Index				-1.0	0.0	1.4	-6.8	4.5	2.8	1.1	2.1	0.0	Apr-15
Private Markets/Oppportunistic	1,333,997	0.7	5.0										
FEG Private Opportunities Fund	1,333,997	0.7											
Cash	9,783,901	5.3	0.0										
91 Day T-Bills													
Community Development	1,537,357	0.8	1.0	0.0	0.2	0.5	1.0	1.2	1.5	1.7	--	1.9	Jul-07
91 Day T-Bills				0.0	0.0	0.0	0.0	0.0	0.1	0.1	1.3	0.5	Jul-07

-Fiscal Year End: 6/30

-GMO Benchmark Free Allocation Fund from May 2013 onwards; prior to May 2013, returns are for the GMO Global Balanced Fund.