

Unitarian Universalist Common Endowment Fund
Financial Highlights - Change in Net Asset Value Per Unit

	Year 6/30/13	Q4 6/30/13	FY13 Q3 3/31/13	Q2 12/31/12	Q1 9/30/12	FY12 Year 6/30/12
Net asset value, beginning of period	6.7277	7.1565	7.0183	6.9652	6.7277	7.2287
Investment income	0.1247	0.0187	0.0219	0.0610	0.0231	0.1543
Investment manager fees	(0.0398)	(0.0112)	(0.0094)	(0.0095)	(0.0097)	(0.0379)
UUA administrative fee	(0.0140)	(0.0036)	(0.0036)	(0.0035)	(0.0033)	(0.0134)
Other expense	(0.0199)	(0.0048)	(0.0045)	(0.0057)	(0.0049)	(0.0211)
Net investment income	0.0510	(0.0009)	0.0044	0.0423	0.0052	0.0819
Net realized / unrealized gain (loss)	0.5534	(0.1310)	0.2369	0.1133	0.3342	(0.1890)
Total investment change	0.6044	(0.1319)	0.2413	0.1556	0.3394	(0.1071)
Calculated distribution*	(0.4108)	(0.1033)	(0.1031)	(0.1025)	(0.1019)	(0.3939)
Net asset value, end of period	6.9213	6.9213	7.1565	7.0183	6.9652	6.7277
<u>Ratios / Supplemental data</u>						
Net assets, end of period (in millions)	151.8	151.8	157.2	151.0	146.9	138.9
Ratios to average net assets						
Investment manager fees	0.57%	0.62%	0.53%	0.54%	0.56%	0.56%
UUA administrative fee	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%
Other expense	0.28%	0.27%	0.25%	0.32%	0.29%	0.31%
Total expenses	1.05%	1.10%	0.98%	1.06%	1.05%	1.06%

*Calculated distribution based on 6% of 13 quarter NAV average. Actual distribution dependent on payment election of account holder.