

Net Performance Summary

As of March 31, 2015

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Composite (Gross)	190,169,707	100.0	100.0	-0.9	2.3	1.0	4.4	7.7	8.4	6.5	6.8	7.6	Jul-02
Allocation Index				-0.6	2.0	1.6	5.1	7.6	7.0	5.7	6.3	7.1	Jul-02
Policy Index				-0.6	2.1	1.2	4.9	7.6	7.5	5.2	5.8	--	Jul-02
Composite (Net)	190,169,707	100.0	100.0	-1.0	2.0	0.2	3.4	6.7	7.3	5.4	5.7	6.5	Jul-02
Allocation Index				-0.6	2.0	1.6	5.1	7.6	7.0	5.7	6.3	7.1	Jul-02
Policy Index				-0.6	2.1	1.2	4.9	7.6	7.5	5.2	5.8	--	Jul-02
Domestic Equity Composite	37,649,224	19.8	19.0	-1.3	0.8	5.9	8.5	15.8	16.6	12.6	9.7	10.4	Jul-02
Russell 3000				-1.0	1.8	7.1	12.4	16.4	14.7	9.4	8.4	8.6	Jul-02
Rhumblin	17,360,908	9.1	9.0	-2.0	-1.2	3.1	8.5	14.9	13.2	7.9	--	6.6	Aug-05
Russell 1000 Value				-1.4	-0.7	4.0	9.3	16.4	13.8	7.7	7.2	7.0	Aug-05
Sands	13,738,169	7.2	7.0	-1.6	0.7	9.0	9.6	16.2	20.2	15.5	12.1	11.9	Dec-03
Russell 1000 Growth				-1.1	3.8	10.4	16.1	16.3	15.6	10.7	9.4	8.7	Dec-03
Pier Capital	6,550,148	3.4	3.0	1.3	6.6	6.4	5.2	17.0	14.9	12.9	--	10.8	Apr-07
Russell 2000 Growth				1.8	6.6	10.2	12.1	17.7	16.6	11.9	10.0	9.1	Apr-07
International Equity Composite	37,430,540	19.7	20.0	-1.5	3.7	-3.8	0.3	5.2	3.6	-0.3	4.2	6.4	Jul-02
MSCI ACWI ex USA				-1.6	3.5	-5.8	-1.0	6.4	4.8	1.2	5.5	7.5	Jul-02
MFS International Concentrated	12,311,068	6.5	6.5	-1.2	4.8	-2.6	1.0	--	--	--	--	6.8	Apr-13
MSCI EAFE				-1.5	4.9	-4.8	-0.9	9.0	6.2	1.6	4.9	7.9	Apr-13
Boston Common	12,598,191	6.6	6.5	-1.0	5.0	-2.9	-0.4	7.7	--	--	--	6.5	May-10
MSCI EAFE				-1.5	4.9	-4.8	-0.9	9.0	6.2	1.6	4.9	6.7	May-10
DFA	12,521,281	6.6	7.0	-2.2	1.5	-6.3	0.0	0.4	--	--	--	-1.0	Mar-11
MSCI Emerging Markets				-1.4	2.2	-5.8	0.4	0.3	1.7	0.6	8.5	-0.6	Mar-11
Fixed Income Composite	46,283,499	24.3	25.0	-0.4	1.1	1.2	4.0	4.3	5.7	6.1	5.7	5.0	Jul-02
Barclays Aggregate				0.5	1.6	3.6	5.7	3.1	4.4	4.7	4.9	5.0	Jul-02
GMO	5,396,895	2.8	3.0	-2.9	-2.5	-5.3	-2.3	2.3	5.5	3.3	3.8	5.6	Apr-03
Citi WGBI				-1.1	-2.5	-7.6	-5.5	-1.6	1.4	1.3	3.1	4.1	Apr-03
Loomis Sayles Strategic Alpha	21,073,911	11.1	11.0	-0.2	1.6	--	--	--	--	--	--	1.8	Aug-14
Barclays Aggregate				0.5	1.6	3.6	5.7	3.1	4.4	4.7	4.9	3.9	Aug-14
3-Month LIBOR + 3%				0.3	0.8	2.4	3.2	3.3	3.3	3.7	5.0	2.2	Aug-14
Breckinridge	10,371,922	5.5	5.5	0.5	1.4	--	--	--	--	--	--	1.9	Nov-14
Barclays Int Govt/Credit				0.5	1.4	2.3	3.6	2.3	3.5	3.8	4.3	1.6	Nov-14
IR&M SRI Core Bond Fund	9,440,771	5.0	5.5	--	--	--	--	--	--	--	--	--	Apr-15
Barclays Aggregate				0.5	1.6	3.6	5.7	3.1	4.4	4.7	4.9	--	Apr-15

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GTAA Composite	56,546,858	29.7	30.0	-1.0	3.0	-0.3	3.7	6.0	6.8	5.7	--	5.5	Jan-08
65% MSCI ACWI (Net) / 35% BC Agg				-0.8	2.1	1.6	5.6	8.2	7.6	5.0	6.2	4.0	Jan-08
GMO Benchmark Free Allocation Fund	18,676,132	9.8	10.0	-2.4	1.4	-1.9	1.4	5.5	6.0	4.9	--	4.8	Jan-08
65% MSCI World (Net) /35% BC Agg				-0.9	2.1	2.1	6.0	9.1	8.3	5.3	6.2	4.4	Jan-08
Wellington Opportunistic Investment	19,357,895	10.2	10.0	-0.2	3.8	-1.1	2.0	6.2	5.1	4.5	--	4.4	Feb-08
65% MSCI World (Net) /35% BC Agg				-0.9	2.1	2.1	6.0	9.1	8.3	5.3	6.2	5.1	Feb-08
Bridgewater	18,512,831	9.7	10.0	-0.4	3.8	2.0	7.7	6.1	10.7	5.5	--	6.0	Sep-05
50% BC Global Agg/ 50% MSCI World (Net)				-1.3	0.2	-2.4	1.1	5.9	6.3	4.0	5.3	5.2	Sep-05
Hedge Fund Composite	8,184,883	4.3	5.0	0.5	2.1	0.2	1.9	6.2	4.7	--	--	7.0	Aug-09
HFRI Fund of Funds Composite Index				0.6	2.5	3.8	5.4	5.4	3.5	1.4	3.2	4.1	Aug-09
Entrust Capital Diversified Fund	8,184,883	4.3	5.0	0.5	2.1	0.2	1.9	6.2	4.7	--	--	7.0	Aug-09
HFRI Fund of Funds Composite Index				0.6	2.5	3.8	5.4	5.4	3.5	1.4	3.2	4.1	Aug-09
FEG Private Opportunities	1,308,386	0.7	0.0										
Private Equity Benchmark													
Cash	1,249,237	0.7	0.0										
91 Day T-Bills													
Community Development	1,517,080	0.8	1.0	0.1	0.4	0.9	1.1	1.4	1.6	1.8	--	1.9	Jul-07
91 Day T-Bills				0.0	0.0	0.0	0.0	0.0	0.1	0.2	1.4	0.5	Jul-07

Notes:

- All performance is net of fees
- GMO Benchmark Free Allocation Fund was funded in May 2013
- Fiscal Year End: 6/30