

Net Performance Summary

As of January 31, 2015

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Composite (Gross)	185,824,781	100.0	100.0	0.4	-0.9	6.0	8.5	9.1	6.0	6.6	7.5	Jul-02
Allocation Index				-0.2	-0.6	6.4	7.9	7.6	5.3	6.0	7.0	Jul-02
Policy Index				-0.2	-1.0	6.4	8.0	8.0	4.7	5.6	--	Jul-02
Composite (Net)	185,824,781	100.0	100.0	0.3	-1.5	5.0	7.4	8.1	5.0	5.5	6.4	Jul-02
Allocation Index				-0.2	-0.6	6.4	7.9	7.6	5.3	6.0	7.0	Jul-02
Policy Index				-0.2	-1.0	6.4	8.0	8.0	4.7	5.6	--	Jul-02
Domestic Equity Composite	36,105,265	19.4	19.0	-3.3	1.6	8.2	18.1	18.2	11.2	9.1	10.2	Jul-02
Russell 3000				-2.8	2.3	13.0	17.4	15.8	8.1	7.9	8.3	Jul-02
Rhumblin	16,959,848	9.1	9.0	-3.5	0.7	12.5	16.7	14.8	6.9	--	6.5	Aug-05
Russell 1000 Value				-4.0	0.6	12.9	17.8	15.1	6.4	7.1	6.7	Aug-05
Sands	13,117,882	7.1	7.0	-3.8	4.2	5.5	20.1	21.5	14.0	11.4	11.7	Dec-03
Russell 1000 Growth				-1.5	4.7	14.6	17.4	16.5	9.4	8.7	8.3	Dec-03
Pier Capital	6,027,535	3.2	3.0	-1.8	-2.0	1.8	17.0	15.8	10.3	--	9.9	Apr-07
Russell 2000 Growth				-2.3	1.0	5.0	16.4	17.3	9.9	8.8	8.0	Apr-07
International Equity Composite	36,337,934	19.6	20.0	0.7	-6.6	2.5	5.8	4.1	-0.9	4.2	6.3	Jul-02
MSCI ACWI ex USA				-0.1	-9.1	0.6	6.6	5.4	0.8	5.3	7.3	Jul-02
MFS International Concentrated	11,884,904	6.4	6.5	1.1	-6.0	1.2	--	--	--	--	5.4	Apr-13
MSCI EAFE				0.5	-8.8	-0.4	9.3	6.4	1.0	4.7	6.2	Apr-13
Boston Common	12,023,592	6.5	6.5	0.2	-7.3	-0.4	8.4	--	--	--	5.6	May-10
MSCI EAFE				0.5	-8.8	-0.4	9.3	6.4	1.0	4.7	5.9	May-10
DFA	12,429,438	6.7	7.0	0.7	-6.9	6.5	1.2	--	--	--	-1.2	Mar-11
MSCI Emerging Markets				0.6	-7.3	5.2	0.6	3.1	0.6	8.5	-1.1	Mar-11
Fixed Income Composite	46,406,804	25.0	25.0	1.5	1.6	6.4	4.7	6.1	6.1	5.6	5.1	Jul-02
Barclays Aggregate				2.1	4.1	6.6	3.1	4.6	4.8	4.9	5.1	Jul-02
PIMCO Total Return III	9,464,379	5.1	5.5	2.7	3.7	5.9	4.0	--	--	--	4.5	Jun-10
Barclays Aggregate				2.1	4.1	6.6	3.1	4.6	4.8	4.9	4.4	Jun-10
GMO	5,621,232	3.0	3.0	1.5	-1.3	3.8	3.1	6.3	4.5	4.1	6.0	Apr-03
Citi WGBI				-0.3	-5.5	-2.0	-1.5	1.6	2.5	3.2	4.4	Apr-03
Loomis Sayles Strategic Alpha	20,936,909	11.3	11.0	0.9	--	--	--	--	--	--	1.1	Aug-14
Barclays Aggregate				2.1	4.1	6.6	3.1	4.6	4.8	4.9	4.4	Aug-14
3-Month LIBOR + 3%				0.3	1.9	3.2	3.3	3.3	3.8	5.0	1.6	Aug-14
Breckinridge	10,384,284	5.6	5.5	1.5	--	--	--	--	--	--	2.0	Nov-14
Barclays Int Govt/Credit				1.7	2.5	3.9	2.2	3.6	3.9	4.2	1.9	Nov-14

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GTAA Composite	55,736,172	30.0	30.0	1.5	-1.8	5.7	6.2	7.6	5.3	--	5.4	Jan-08
<i>65% MSCI ACWI (Net) / 35% BC Agg</i>				-0.3	-0.8	6.8	8.5	8.2	4.5	6.0	3.8	Jan-08
GMO Benchmark Free Allocation Fund	18,591,208	10.0	10.0	1.0	-2.3	4.0	6.6	6.7	4.7	--	4.8	Jan-08
<i>65% MSCI World (Net) /35% BC Agg</i>				-0.4	-0.5	6.9	9.5	8.8	4.8	6.0	4.1	Jan-08
Wellington Opportunistic Investment	18,792,519	10.1	10.0	0.7	-4.1	2.6	6.5	5.8	4.0	--	4.0	Feb-08
<i>65% MSCI World (Net) /35% BC Agg</i>				-0.4	-0.5	6.9	9.5	8.8	4.8	6.0	4.8	Feb-08
Bridgewater	18,352,445	9.9	10.0	2.9	1.1	10.8	5.6	11.3	5.7	--	6.0	Sep-05
<i>50% BC Global Agg/ 50% MSCI World (Net)</i>				-1.0	-3.6	3.2	6.5	6.8	4.0	5.2	5.2	Sep-05
Hedge Fund Composite	8,075,001	4.3	5.0	0.7	-1.1	2.5	6.1	5.2	--	--	7.0	Aug-09
<i>HFRI Fund of Funds Composite Index</i>				0.3	1.5	4.0	5.1	3.4	0.9	3.1	3.8	Aug-09
Entrust Capital Diversified Fund	8,075,001	4.3	5.0	0.7	-1.1	2.5	6.1	5.2	--	--	7.0	Aug-09
<i>HFRI Fund of Funds Composite Index</i>				0.3	1.5	4.0	5.1	3.4	0.9	3.1	3.8	Aug-09
FEG Private Opportunities	1,208,386	0.7	0.0									
<i>Private Equity Benchmark</i>												
Cash	441,760	0.2	0.0									
<i>91 Day T-Bills</i>												
Community Development	1,513,459	0.8	1.0	0.1	0.6	1.1	1.4	1.6	1.8	--	1.9	Jul-07
<i>91 Day T-Bills</i>				0.0	0.0	0.0	0.0	0.1	0.2	1.4	0.5	Jul-07

Notes:

- All performance is net of fees
- GMO Benchmark Free Allocation Fund was funded in May 2013
- Fiscal Year End: 6/30