

Net Performance Summary

As of November 30, 2014

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	Fiscal YTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Composite (Gross)	189,063,032	100.0	100.0	1.4	0.0	5.2	6.0	10.5	9.2	5.7	6.8	7.7	Jul-02
Allocation Index				1.1	0.6	5.6	6.5	9.8	7.9	4.8	6.3	7.2	Jul-02
Policy Index				1.2	0.3	5.5	6.5	10.1	8.1	4.2	5.8	--	Jul-02
Composite (Net)	189,063,032	100.0	100.0	1.3	-0.4	4.2	5.0	9.4	8.1	4.6	5.7	6.6	Jul-02
Allocation Index				1.1	0.6	5.6	6.5	9.8	7.9	4.8	6.3	7.2	Jul-02
Policy Index				1.2	0.3	5.5	6.5	10.1	8.1	4.2	5.8	--	Jul-02
Domestic Equity Composite	37,301,713	19.7	19.0	2.5	5.1	9.6	12.3	21.9	19.1	10.2	9.6	10.6	Jul-02
Russell 3000				2.4	5.3	12.6	15.5	20.8	16.3	7.4	8.3	8.7	Jul-02
Rhumbline	17,526,757	9.3	9.0	2.8	4.1	12.0	14.7	20.0	15.5	6.3	--	7.0	Aug-05
Russell 1000 Value				2.0	4.1	12.8	15.6	21.5	15.7	6.2	7.6	7.2	Aug-05
Sands	13,778,433	7.3	7.0	2.1	9.6	10.5	13.0	25.3	22.2	13.0	11.8	12.4	Dec-03
Russell 1000 Growth				3.2	7.5	14.2	17.5	20.6	16.8	8.5	9.0	8.7	Dec-03
Pier Capital	5,996,523	3.2	3.0	2.5	-2.4	0.6	3.8	18.5	16.9	9.1	--	10.1	Apr-07
Russell 2000 Growth				0.6	0.3	2.6	4.7	18.9	18.0	8.4	8.6	8.1	Apr-07
International Equity Composite	37,449,586	19.8	20.0	1.4	-3.8	-0.3	0.7	8.4	3.8	-1.8	4.7	6.6	Jul-02
MSCI ACWI ex USA				0.7	-5.5	-0.3	0.6	9.9	5.6	-0.3	6.0	7.7	Jul-02
MFS International Concentrated	12,232,092	6.5	6.5	3.0	-3.2	-1.3	0.9	--	--	--	--	7.8	Apr-13
MSCI EAFE				1.4	-6.0	-1.5	0.0	12.0	6.4	-0.3	5.3	8.8	Apr-13
Boston Common	12,348,879	6.5	6.5	2.4	-4.9	-3.0	-1.5	10.7	--	--	--	6.5	May-10
MSCI EAFE				1.4	-6.0	-1.5	0.0	12.0	6.4	-0.3	5.3	6.9	May-10
DFA	12,868,614	6.8	7.0	-0.9	-3.7	3.0	1.9	5.2	--	--	--	-0.3	Mar-11
MSCI Emerging Markets				-1.1	-3.4	2.5	1.1	5.3	3.5	-0.6	9.5	0.0	Mar-11
Fixed Income Composite	46,849,321	24.8	25.0	0.6	0.5	5.4	4.9	5.8	6.2	6.2	5.6	5.0	Jul-02
Barclays Aggregate				0.7	1.9	5.9	5.3	3.0	4.1	4.8	4.8	5.0	Jul-02
PIMCO Total Return III	10,278,150	5.4	5.5	1.0	1.7	5.3	4.1	4.7	--	--	--	4.2	Jun-10
Barclays Aggregate				0.7	1.9	5.9	5.3	3.0	4.1	4.8	4.8	4.1	Jun-10
GMO	5,576,365	2.9	3.0	-0.1	-2.1	5.4	4.1	4.0	5.6	4.7	4.1	6.0	Apr-03
Citi WGBI				-0.6	-4.6	0.2	-0.7	-0.5	0.8	3.1	3.3	4.5	Apr-03
Loomis Sayles Strategic Alpha	20,806,170	11.0	11.0	0.6	--	--	--	--	--	--	--	0.5	Aug-14
Barclays Aggregate				0.7	1.9	5.9	5.3	3.0	4.1	4.8	4.8	2.1	Aug-14
3-Month LIBOR + 3%				0.3	1.3	3.0	3.2	3.3	3.3	3.9	5.1	1.1	Aug-14
Breckinridge	10,188,636	5.4	5.5	0.6	--	--	--	--	--	--	--	0.6	Nov-14
Barclays Int Govt/Credit				0.5	1.2	3.5	2.8	2.4	3.3	4.1	4.2	0.5	Nov-14

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GTAA Composite	55,914,541	29.6	30.0	1.2	-1.4	5.0	5.4	7.8	7.2	--	--	5.6	Jan-08
65% MSCI ACWI (Net) / 35% BC Agg				1.3	0.7	6.2	7.1	10.7	8.2	3.9	6.4	4.1	Jan-08
GMO Benchmark Free Allocation Fund	18,727,926	9.9	10.0	1.3	-1.6	2.9	3.4	7.7	6.6	--	--	5.0	Jan-08
65% MSCI World (Net) /35% BC Agg				1.6	1.0	6.5	7.7	11.5	8.8	4.2	6.3	4.4	Jan-08
Wellington Opportunistic Investment	18,976,429	10.0	10.0	1.1	-3.0	2.2	3.5	8.0	5.4	--	--	4.3	Feb-08
65% MSCI World (Net) /35% BC Agg				1.6	1.0	6.5	7.7	11.5	8.8	4.2	6.3	5.1	Feb-08
Bridgewater	18,210,187	9.6	10.0	1.2	0.3	9.9	9.4	7.6	10.7	5.8	--	6.0	Sep-05
50% BC Global Agg/ 50% MSCI World (Net)				0.8	-1.5	4.0	4.8	8.5	6.6	3.8	5.5	5.5	Sep-05
Hedge Fund Composite	8,075,001	4.3	5.0	1.0	-1.1	2.5	3.7	7.2	5.8	--	--	7.2	Aug-09
HFRI Fund of Funds Composite Index				1.3	1.0	3.1	4.5	5.4	3.4	0.5	3.2	3.9	Aug-09
Entrust Capital Diversified Fund	8,075,001	4.3	5.0	1.0	-1.1	2.5	3.7	7.2	5.8	--	--	7.2	Aug-09
HFRI Fund of Funds Composite Index				1.3	1.0	3.1	4.5	5.4	3.4	0.5	3.2	3.9	Aug-09
FEG Private Opportunities	1,157,157	0.6	0.0										
Private Equity Benchmark													
Cash	791,319	0.4	0.0										
91 Day T-Bills													
Community Development	1,524,394	0.8	1.0	0.0	0.4	1.1	1.2	1.5	1.6	1.9	--	1.9	Jul-07
91 Day T-Bills				0.0	0.0	0.0	0.0	0.0	0.1	0.3	1.4	0.5	Jul-07

Notes:

- All performance is net of fees
- GMO Benchmark Free Allocation Fund was funded in May 2013
- Fiscal Year End: 6/30