

## Net Performance Summary

As of October 31, 2014

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	Fiscal YTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
<b>Composite (Gross)</b>	<b>186,428,036</b>	<b>100.0</b>	<b>100.0</b>	<b>0.4</b>	<b>-1.3</b>	<b>3.8</b>	<b>5.3</b>	<b>9.4</b>	<b>9.7</b>	<b>5.2</b>	<b>7.0</b>	<b>7.6</b>	<b>Jul-02</b>
Allocation Index				0.9	-0.5	4.4	6.0	8.5	8.2	4.4	6.5	7.1	Jul-02
Policy Index				0.8	-0.9	4.3	5.9	8.9	8.5	3.8	6.1	--	Jul-02
<b>Composite (Net)</b>	<b>186,428,036</b>	<b>100.0</b>	<b>100.0</b>	<b>0.3</b>	<b>-1.6</b>	<b>2.9</b>	<b>4.3</b>	<b>8.3</b>	<b>8.6</b>	<b>4.1</b>	<b>5.9</b>	<b>6.6</b>	<b>Jul-02</b>
Allocation Index				0.9	-0.5	4.4	6.0	8.5	8.2	4.4	6.5	7.1	Jul-02
Policy Index				0.8	-0.9	4.3	5.9	8.9	8.5	3.8	6.1	--	Jul-02
<b>Domestic Equity Composite</b>	<b>38,464,957</b>	<b>20.6</b>	<b>19.0</b>	<b>2.5</b>	<b>2.5</b>	<b>7.0</b>	<b>13.0</b>	<b>20.6</b>	<b>19.9</b>	<b>9.0</b>	<b>9.9</b>	<b>10.5</b>	<b>Jul-02</b>
Russell 3000				2.8	2.8	9.9	16.1	19.8	17.0	6.4	8.6	8.5	Jul-02
Rhumbline	17,749,409	9.5	9.0	1.5	1.3	9.0	14.6	18.9	16.0	5.2	--	6.7	Aug-05
Russell 1000 Value				2.2	2.0	10.5	16.5	20.4	16.5	5.1	7.9	7.1	Aug-05
Sands	14,476,882	7.8	7.0	3.3	7.3	8.2	14.4	23.9	23.6	11.8	12.1	12.3	Dec-03
Russell 1000 Growth				2.6	4.2	10.7	17.1	19.3	17.4	7.5	9.1	8.5	Dec-03
Pier Capital	6,238,667	3.3	3.0	3.3	-4.7	-1.9	4.7	16.9	17.2	7.9	--	9.8	Apr-07
Russell 2000 Growth				6.2	-0.3	1.9	8.3	18.4	18.6	7.2	9.4	8.1	Apr-07
<b>International Equity Composite</b>	<b>35,830,852</b>	<b>19.2</b>	<b>20.0</b>	<b>-0.8</b>	<b>-5.1</b>	<b>-1.7</b>	<b>-0.3</b>	<b>6.5</b>	<b>4.3</b>	<b>-2.5</b>	<b>5.3</b>	<b>6.5</b>	<b>Jul-02</b>
MSCI ACWI ex USA				-1.0	-6.2	-1.0	0.1	7.8	6.1	-1.1	6.6	7.7	Jul-02
MFS International Concentrated	11,875,817	6.4	6.5	-0.7	-6.0	-4.2	-0.2	--	--	--	--	6.2	Apr-13
MSCI EAFE				-1.5	-7.2	-2.8	-0.6	9.7	6.5	-1.0	5.8	8.3	Apr-13
Boston Common	11,527,462	6.2	6.5	-2.3	-7.1	-5.2	-2.4	8.5	--	--	--	6.0	May-10
MSCI EAFE				-1.5	-7.2	-2.8	-0.6	9.7	6.5	-1.0	5.8	6.7	May-10
DFA	12,427,572	6.7	7.0	0.5	-2.8	3.9	1.0	4.0	--	--	--	-0.1	Mar-11
MSCI Emerging Markets				1.2	-2.4	3.6	0.6	3.2	4.6	-1.5	10.5	0.3	Mar-11
<b>Fixed Income Composite</b>	<b>45,651,850</b>	<b>24.5</b>	<b>25.0</b>	<b>0.2</b>	<b>0.0</b>	<b>4.8</b>	<b>3.6</b>	<b>5.1</b>	<b>6.3</b>	<b>6.3</b>	<b>5.5</b>	<b>5.0</b>	<b>Jul-02</b>
Barclays Aggregate				1.0	1.2	5.1	4.1	2.7	4.2	5.0	4.6	4.9	Jul-02
PIMCO Total Return III	10,180,744	5.5	5.5	0.8	0.7	4.3	3.3	4.1	--	--	--	4.1	Jun-10
Barclays Aggregate				1.0	1.2	5.1	4.1	2.7	4.2	5.0	4.6	4.0	Jun-10
GMO	5,582,774	3.0	3.0	0.3	-2.0	5.5	3.2	3.7	6.4	4.8	4.5	6.1	Apr-03
Citi WGBI				-0.2	-4.0	0.8	-1.3	-0.8	1.5	3.6	3.8	4.6	Apr-03
Loomis Sayles Strategic Alpha	20,700,524	11.1	11.0	-0.3	--	--	--	--	--	--	--	-0.1	Aug-14
Barclays Aggregate				1.0	1.2	5.1	4.1	2.7	4.2	5.0	4.6	1.4	Aug-14
3-Month LIBOR + 3%				0.3	1.1	2.7	3.2	3.3	3.3	3.9	5.1	0.8	Aug-14
Breckinridge	9,187,807	4.9	5.5	--	--	--	--	--	--	--	--	--	Nov-14
Barclays Int Govt/Credit				0.7	0.7	2.9	2.3	2.2	3.5	4.3	4.1	--	Nov-14

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<b>GTAA Composite</b>	<b>55,286,725</b>	<b>29.7</b>	<b>30.0</b>	<b>0.0</b>	<b>-2.6</b>	<b>3.7</b>	<b>4.3</b>	<b>7.0</b>	<b>7.8</b>	<b>--</b>	<b>--</b>	<b>5.5</b>	<b>Jan-08</b>
65% MSCI ACWI (Net) / 35% BC Agg				0.8	-0.6	4.8	6.6	9.4	8.6	3.4	6.6	3.9	Jan-08
GMO Benchmark Free Allocation Fund	18,488,351	9.9	10.0	-0.4	-2.9	1.6	2.5	7.0	7.0	--	--	4.9	Jan-08
65% MSCI World (Net) /35% BC Agg				0.8	-0.6	4.8	7.1	10.3	9.1	3.7	6.4	4.2	Jan-08
Wellington Opportunistic Investment	18,795,379	10.1	10.0	-0.5	-4.1	1.1	3.5	7.0	6.2	--	--	4.2	Feb-08
65% MSCI World (Net) /35% BC Agg				0.8	-0.6	4.8	7.1	10.3	9.1	3.7	6.4	5.0	Feb-08
Bridgewater	18,002,996	9.7	10.0	1.0	-0.8	8.7	7.0	6.9	11.3	5.9	--	6.0	Sep-05
50% BC Global Agg/ 50% MSCI World (Net)				0.3	-2.3	3.2	4.4	7.5	7.1	3.5	5.8	5.5	Sep-05
<b>Hedge Fund Composite</b>	<b>7,995,996</b>	<b>4.3</b>	<b>5.0</b>	<b>-1.7</b>	<b>-2.1</b>	<b>1.5</b>	<b>4.1</b>	<b>6.6</b>	<b>6.1</b>	<b>--</b>	<b>--</b>	<b>7.1</b>	<b>Aug-09</b>
HFRI Fund of Funds Composite Index				-0.6	-0.2	1.9	4.3	4.6	3.3	0.1	3.3	3.7	Aug-09
Entrust Capital Diversified Fund	7,995,996	4.3	5.0	-1.7	-2.1	1.5	4.1	6.6	6.1	--	--	7.1	Aug-09
HFRI Fund of Funds Composite Index				-0.6	-0.2	1.9	4.3	4.6	3.3	0.1	3.3	3.7	Aug-09
<b>FEG Private Opportunities</b>	<b>1,157,157</b>	<b>0.6</b>	<b>0.0</b>										
Private Equity Benchmark													
<b>Cash</b>	<b>516,589</b>	<b>0.3</b>	<b>0.0</b>										
91 Day T-Bills													
<b>Community Development</b>	<b>1,523,910</b>	<b>0.8</b>	<b>1.0</b>	<b>0.0</b>	<b>0.4</b>	<b>1.0</b>	<b>1.1</b>	<b>1.5</b>	<b>1.6</b>	<b>1.9</b>	<b>--</b>	<b>1.9</b>	<b>Jul-07</b>
91 Day T-Bills				0.0	0.0	0.0	0.0	0.0	0.1	0.3	1.5	0.5	Jul-07

**Notes:**

- All performance is net of fees
- GMO Benchmark Free Allocation Fund was funded in May 2013
- Fiscal Year End: 6/30