

UUA Socially Responsible Investment Committee – Minutes

Greeley Library
25 Beacon Street
Boston, MA 02108
May 14, 2014

Members present: David Stewart, Co-Chair, Kimberly Gladman, Co-Chair, Simon Billenness, Tim Brennan, Vonda Brunsting, Larry Ladd

Members absent: Marva Williams

Guests present: Arnold Bradburd, Julie Skye

Staff present: Susan Helbert

1. Board of Trustees support of Business Resolution: All

- Expecting there to be attendees at GA who will oppose the resolution as it's written.
- Discussed the possibility there could be a motion to change the resolution in part at the mini assembly.
- Julian Sharp appointed the point person for the Board regarding the resolution.
- After a vigorous discussion on the proposed business resolution the committee agrees to support the business resolution as written.

Motion: The SRIC supports the Fossil Fuel Divestment Resolution as currently written. Moved, Stewart seconded Ladd. All approved.

2. Panel discussion planning: All

- Potential topics to discussion:
 - Advocacy work
 - The Keeling curve and where money comes from to turn the curve
 - UUCEF fund manager views on climate
 - Community Investments
 - UUCEF survey results.
 - How the UU Divest Group worked with the SRIC
- Will chart out who will be discussing each topic.

3. Booth staffing: All

- Get out a sign-up sheet to schedule coverage for the booth.
- Gladman will get swag for the booth.

4. Discussion of collateral documents for GA: Gladman

- Gladman, Billenness and Brennan will have a conference call to create advocacy overview document.
- Gladman will create a document on climate related work.

- Brennan will get links for SIF and ICCR pieces.
- Brunsting will create document on how an individual can reduce their carbon footprint.
- Helbert will create a signup sheet for people who would be interested in presenting resolutions at company AGM's and a piece on what it would mean for an individual to be a presenter. Where are you from; what can you do?

5. Alternative investments: Gladman

- Would like to raise the issue of investing 5% of the UUCEF in private equity/alternatives.
- Gather information on potential alternative investments such as Green bonds, solar renewables, infrastructure, and revisit at a future meeting.
- Brunsting will send out the grant proposal SEIU used to receive their grant to create a toolkit for small pension plans, endowments and the like to look across their portfolio and analyze their portfolio to look for opportunities to do positive investments.

6. Status of proxy voting manual: Brunsting

- Will take the current SRI recommendations from ISS and see if we need to customize our manual again.
- Once updated, will begin to update annually as SRI makes changes.