

CSRI

May 14, 2012 and May 16, 2012

Schulz Room

41 Mt. Vernon St

Boston, MA 02108

May 14, 2012

Members present: Glenn Farley (*Chair*), Simon Billenness, Kimberly Gladman, David Stewart, Clyde Grubbs, Tim Brennan

Others present: Rachel Daugherty, Arnold Bradburd, Julie Skye

1. Centering welcome and Check-in

- Look at SRI guidelines- to be more holistic and not just company focused – look at all the other asset classes

2. Screening with Sustainalytics, including specific borderline companies

- They take a much more sophisticated and qualitative approach to analyzing companies
- Bring in the category 4s on a case by case basis
- Bring Sustainalytics in to have a conversation with them – to provide summaries of category 4 stocks that are divided at 50% for their respective industries
- Write narrative to put online about how we screen
- Case 1, but would look individually at companies that would be captured in case 2. Would leave those to committee discretion
- DuPont-
- Monsanto – problem with the core business, not just policies/behavior, it would make more sense to just screen it out. Move to add Monsanto to the DNB list, Glenn moved and David seconds, approved unanimously
- Rubbermaid – will look at it in 6 months
- Dow – Brennan moves that we add Dow to the DNB list, Billenness seconds, approved unanimously
- Tyson – the issue here is behavior, will look at this in 6 months

May 16, 2012

3. Shareholder Advocacy Report on 2012 season – Tim and Simon

- UUA filed/engaged with 8 companies
 - i. Climate Change: SunTrust Banks, Alpha Natural Resources
 - ii. Sexual Orientation/Gender Identity Non-discrimination: Verizon, Conoco Phillips, Wal-Mart, Exxon Mobile
 - iii. Political Spending: Chesapeake Energy Corporation
 - iv. Separate CEO and Board Chair: Chevron
- UUA found 7 presenters for resolutions filed by New York State Pension Fund

- The three things we look for regarding A&W: grounding, fit (with our resources, knowledge, skills, etc), and opportunity
- David will represent the CSRI on the ICCR Food Working group – touches on immigration, pollution and climate change
- Marva will volunteer for shareholder meetings in Chicago

4. GA Updates, GA workshop

- How to market the workshop?
 - i. Index cards
 - ii. Check with the GA about recording
 - iii. Email out to
 - iv. Marva will write up an email to send out, end of May and week before GA. Talk to Audra about list they have to send out to – social justice committee
 - v. Community Development listserve from Marva
 - vi. A&W newsletter for June
- Engaging material
 - i. Top 10 things about SRI document - Kimberly
 - ii. Index cards - Marva
 - iii. Shareholder round-up document from Simon
 - iv. Round-up about screening – Glenn
 - v. Round-up on community investments – Marva
 - vi. One page story on Chevron
 - vii. UUCEF one-pager from Tim
 - viii. Booklets from ICCR on community investments
 - ix. Materials from US SIF – Tim
 - x. Scissors, markers, tape
 - xi. Plastic things that hold documents
 - xii. Sign-up sheet/clip board

5. GA Plenary Presentation

- Graphics? Pictures from the 3 comm. investments
- Acknowledged all the speakers UUA + NYC
- Gender Identity Shareholder Advocacy
- UUMA send out a message, asking Don Southworth – describe process, invite to volunteer

6. Education and Outreach to Congregations

- Post Ten Things All UUs Should Know about SRI online
- Possibly record videos of each person speaking about their specific area
 - i. Potentially plan it for next September at the next meeting
- Simon will write a year end round-up for shareholder seasons
- Get Terry registered for GA – EMAIL
- Tim will follow-up with UU World about the stories about the Latino Investments and AGM shareholder speakers
- Simon will do webinars

7. Proxy Voting Guidelines

- Kim and Simon will be in touch with Tim about updating those

8. Committee Business

- David is nominated to co-chair with Glenn – Glenn will email Jeanne Pupke and Dan Brody about the Board approving David as co-chair
- Marva would like to add another person who is more directly involved with CDFIs
 - i. Will put something out to the Social Justice listserv and the Endowment listserv
- Next meeting:
 - Investment Committee retreat on Tuesday August 7th
 - November 16th 2012, the day after the IC – 9am-3:00pm
 - Remind the committee to make P&E reservation now