

Net Performance Summary

As of August 31, 2014

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	Fiscal YTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Composite - Gross	183,428,357	100.0	100.0	1.7	0.8	6.0	14.9	10.0	10.9	6.3	7.6	7.9	Jul-02
Allocation Index				1.7	0.9	5.9	14.1	9.2	9.0	5.4	7.0	7.4	Jul-02
Policy Index				1.8	0.6	5.9	14.6	9.7	9.3	4.7	6.6	--	Jul-02
Composite - Net	183,428,357	100.0	100.0	1.6	0.6	5.3	13.8	8.9	9.8	5.2	6.5	6.8	Jul-02
Allocation Index				1.7	0.9	5.9	14.1	9.2	9.0	5.4	7.0	7.4	Jul-02
Policy Index				1.8	0.6	5.9	14.6	9.7	9.3	4.7	6.6	--	Jul-02
Domestic Equity Composite	38,379,657	20.9	19.0	3.9	2.3	6.8	24.4	21.5	20.5	10.0	10.3	10.6	Jul-02
Russell 3000				4.2	2.1	9.2	24.7	20.7	17.2	7.1	8.8	8.6	Jul-02
Rhumblin	17,834,070	9.7	9.0	3.5	1.8	9.5	23.2	20.3	16.4	6.0	--	6.9	Aug-05
Russell 1000 Value				3.7	1.9	10.3	24.4	21.6	16.6	5.6	8.2	7.2	Aug-05
Sands	14,233,141	7.8	7.0	4.6	5.6	6.5	29.1	24.1	24.4	13.6	12.2	12.3	Dec-03
Russell 1000 Growth				4.6	3.0	9.5	26.3	19.9	17.8	8.4	9.2	8.5	Dec-03
Pier Capital	6,312,446	3.4	3.0	3.5	-3.5	-0.6	15.9	18.3	18.0	10.0	--	10.2	Apr-07
Russell 2000 Growth				5.6	-0.8	1.4	17.3	19.2	18.3	8.2	10.2	8.3	Apr-07
International Equity Composite	37,827,588	20.6	20.0	1.4	0.1	3.7	16.0	7.4	5.9	-0.2	6.7	7.1	Jul-02
MSCI ACWI ex USA				0.6	-0.4	5.1	17.8	9.3	8.2	1.5	7.9	8.3	Jul-02
MFS International Concentrated	12,238,645	6.7	6.5	0.5	-3.2	-1.2	11.8	--	--	--	--	9.3	Apr-13
MSCI EAFE				-0.2	-2.1	2.6	16.4	11.4	8.2	1.1	7.0	13.6	Apr-13
Boston Common	12,318,583	6.7	6.5	0.6	-0.9	1.1	14.1	10.4	--	--	--	7.9	May-10
MSCI EAFE				-0.2	-2.1	2.6	16.4	11.4	8.2	1.1	7.0	8.3	May-10
DFA	13,270,360	7.2	7.0	2.8	3.8	10.9	20.9	3.9	--	--	--	1.8	Mar-11
MSCI Emerging Markets				2.3	4.2	10.6	20.0	4.4	7.9	2.4	12.2	2.2	Mar-11
Fixed Income Composite	45,953,374	25.1	25.0	0.7	0.4	5.3	7.6	5.4	7.4	6.6	5.8	5.1	Jul-02
Barclays Aggregate				1.1	0.9	4.8	5.7	2.9	4.5	5.2	4.7	5.0	Jul-02
PIMCO Total Return III	20,882,164	11.4	11.0	1.1	0.6	4.1	5.7	3.9	--	--	--	4.2	Jun-10
Barclays Aggregate				1.1	0.9	4.8	5.7	2.9	4.5	5.2	4.7	4.1	Jun-10
GMO	5,695,887	3.1	3.0	0.6	0.0	7.6	9.2	3.9	8.1	5.4	5.2	6.4	Apr-03
Citi WGBI				0.5	-0.5	4.5	5.4	0.0	2.7	4.7	4.6	5.0	Apr-03
Loomis Sayles Strategic Alpha	19,375,323	10.6	11.0	0.4	--	--	--	--	--	--	--	0.4	Aug-14
Barclays Aggregate				1.1	0.9	4.8	5.7	2.9	4.5	5.2	4.7	1.1	Aug-14

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	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	Fiscal YTD (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
GTAA Composite	55,408,077	30.2	30.0	1.5	0.4	6.9	13.7	7.7	9.3	--	--	6.1	Jan-08
65% MSCI ACWI (Net) / 35% BC Agg				1.8	0.9	6.4	15.5	10.3	9.5	4.6	7.1	4.3	Jan-08
GMO Benchmark Free Allocation Fund	18,919,865	10.3	10.0	0.7	-0.6	4.0	10.0	7.8	8.0	--	--	5.4	Jan-08
65% MSCI World (Net) /35% BC Agg				1.8	0.7	6.2	15.6	11.2	9.8	4.7	6.9	4.5	Jan-08
Wellington Opportunistic Investment	17,998,662	9.8	10.0	1.3	0.0	5.4	15.7	6.5	8.2	--	--	4.9	Feb-08
65% MSCI World (Net) /35% BC Agg				1.8	0.7	6.2	15.6	11.2	9.8	4.7	6.9	5.3	Feb-08
Bridgewater	18,489,551	10.1	10.0	2.3	1.9	11.6	15.5	8.2	12.4	7.3	--	6.4	Sep-05
50% BC Global Agg/ 50% MSCI World (Net)				1.4	0.1	5.7	13.5	8.4	8.2	4.8	6.5	5.9	Sep-05
Hedge Fund Composite	8,150,959	4.4	5.0	0.3	-0.2	3.4	9.1	6.7	7.9	--	--	7.8	Aug-09
HFRI Fund of Funds Composite Index				0.9	0.5	2.7	7.9	4.3	3.8	0.9	3.5	4.0	Aug-09
Entrust Capital Diversified Fund	8,150,959	4.4	5.0	0.3	-0.2	3.4	9.1	6.7	7.9	--	--	7.8	Aug-09
HFRI Fund of Funds Composite Index				0.9	0.5	2.7	7.9	4.3	3.8	0.9	3.5	4.0	Aug-09
FEG Private Opportunities	1,007,830	0.5	0.0										
Thomson One All Private Equity - CA													
Cash	-4,822,527	-2.6	0.0										
91 Day T-Bills													
Community Development	1,523,399	0.8	1.0	0.2	0.3	0.9	1.1	1.5	1.7	1.9	--	2.0	Jul-07
91 Day T-Bills				0.0	0.0	0.0	0.0	0.0	0.1	0.4	1.5	0.5	Jul-07

Notes:

- All performance is net of fees
- GMO Benchmark Free Allocation Fund was funded in May 2013
- Fiscal Year End: 6/30