

Draft Minutes from Nov. 16 UUA Committee on SRI meeting

Topics for Next meeting

Policies in Impact Investing/Mission-based Investing: Next Lucy Stone

Policies in reviewing the SRI guidelines/policies overall,

One issue of many: have them focus more on managers, rather than stocks.

Review on website

ICCR Corporate Reporter wants to highlight Unitarian Universalism in the next issue

Tim Brennan may call on us for assistance. This is important for how the rest of the world views us.

Kimberly Gladman is taking the lead on leading webinars for UU congregations, already have four ideas, will connect with Carol McMullen, IC chair.

Glenn will send links to CSRI website of old PowerPoints of webinars in development of new webinars.

Simon & Julie & Kimberly are part of the web subcommittee, which will report back on recommended changes/ recommended content to the CSRI portion of the UUA website.

Glenn to send e-mail of link to CSRI website, all CSRI members will send feedback on website to Susan Herbert and Tim Brennan.

Notes on Simon's One page Soliloquy, due to CSRI by November 30th, 2012.

Bill McKibben 350.org Call to Divest from fossil fuel companies

Diagnosis: sound science, sound arguments

Tactic: Misguided and Completely Ineffective for the amount of change needed

Correct Tactics:

Shareholder engagement/activism/pressure

Selective boycotting

Encourage renewals

One can push for transformation in this society in their role as citizen, consumer, and investor.

One doesn't hit a companies bottom line by not investing, but by not buying their products en masse.

Then why does everyone point to divestment from South Africa as a super success? it was not investor divestment, it was corporations themselves disinvesting of their operations from South Africa, and consumers boycotting the products of companies with operations in South Africa.

Peer Reviewed Academic evidence (1997)

NOTE to everyone: Simon is comfortable being pushed to meet realistic deadlines.

Leadership and Membership of UUA CSRI Committee on Socially Responsible Investing

Glenn talked with Carol Montgomery (carol_mont@q.com) on Saturday, member of the brand new Appointments Committee. The new appointments committee is up and running and empowered.

Carol informed me that we have one open slot currently.

It is now the policy that the committee themselves chose their own chair from among themselves, the board does not choose the chair of the committee. The board appoints the committee members, based on the recommendations of the appointments committee.

I informed Carol that I am stepping down from the committee as of 6/30/13. Further, I told her the committee plans to elect Kimberly Gladman and David Stewart as co-chairs.

Searching for two new members, searching for UU in the SRI field, with SRI expertise.

Tim Brennan will e-mail the U.S. SIF list serve by Dec 31st.

Marva Williams will e-mail the Community Development list serve by Dec 31st.

Other named potential members, will be contacted by **Tim Brennan** or **Simon Billenness** and encouraged to apply on website if interested.

Tim Brennan to contact:

XX of Aspen Institute
UU in NYC

XX of Center for Political Accountability
All Souls DC

XX formerly of Calvert Fdn, now at Microplace
UU? in DC area

XX of SEIC
UU in Brooklyn, NYC

Simon Billenness to contact:

XX of Conflict Risk Network
All Souls DC

When contacted, it is important NOT to offer the position, but rather to illicit interest, encourage them to apply, and inform them of the practice that members are recommended by the appointments committee, beyond our control, not by CSRI.