



## Net Performance Summary

As of July 31, 2014

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
<b>GTAA Composite</b>	<b>53,355,088</b>	<b>29.8</b>	<b>30.0</b>	<b>-1.0</b>	<b>5.4</b>	<b>10.6</b>	<b>6.6</b>	<b>9.3</b>	<b>--</b>	<b>--</b>	<b>6.0</b>	<b>Jan-08</b>
65% MSCI ACWI (Net) / 35% BC Agg				-0.9	4.5	11.7	8.0	9.7	4.4	7.0	4.1	Jan-08
GMO Benchmark Free Allocation Fund	17,492,370	9.8	10.0	-1.3	3.2	7.7	6.6	8.3	--	--	5.3	Jan-08
65% MSCI World (Net) /35% BC Agg				-1.1	4.3	11.7	9.0	10.1	4.5	6.8	4.3	Jan-08
Wellington Opportunistic Investment	17,796,288	9.9	10.0	-1.3	4.0	12.9	4.4	8.2	--	--	4.8	Feb-08
65% MSCI World (Net) /35% BC Agg				-1.1	4.3	11.7	9.0	10.1	4.5	6.8	5.1	Feb-08
Bridgewater	18,066,429	10.1	10.0	-0.5	9.1	11.3	7.8	12.3	7.2	--	6.2	Sep-05
50% BC Global Agg/ 50% MSCI World (Net)				-1.2	4.3	10.5	6.8	8.5	4.6	6.5	5.8	Sep-05
<b>Hedge Fund Composite</b>	<b>8,127,083</b>	<b>4.5</b>	<b>5.0</b>	<b>-0.5</b>	<b>3.1</b>	<b>8.6</b>	<b>5.1</b>	<b>7.8</b>	<b>--</b>	<b>--</b>	<b>7.8</b>	<b>Aug-09</b>
HFRI Fund of Funds Composite Index				-0.6	1.4	5.8	2.9	3.8	0.4	3.4	3.8	Aug-09
Entrust Capital Diversified Fund	8,127,083	4.5	5.0	-0.5	3.1	8.6	5.1	7.8	--	--	7.8	Aug-09
HFRI Fund of Funds Composite Index				-0.6	1.4	5.8	2.9	3.8	0.4	3.4	3.8	Aug-09
<b>FEG Private Opportunities</b>	<b>1,007,830</b>	<b>0.6</b>	<b>0.0</b>									
Thomson One All Private Equity - CA												
<b>Cash</b>	<b>4,758,599</b>	<b>2.7</b>	<b>0.0</b>									
91 Day T-Bills												
<b>Community Development</b>	<b>1,523,399</b>	<b>0.9</b>	<b>1.0</b>	<b>0.1</b>	<b>0.7</b>	<b>1.0</b>	<b>1.5</b>	<b>1.7</b>	<b>2.0</b>	<b>--</b>	<b>2.0</b>	<b>Jul-07</b>
91 Day T-Bills				0.0	0.0	0.0	0.0	0.1	0.5	1.5	0.5	Jul-07

**Notes:**

- All performance is net of fees
- GMO Benchmark Free Allocation Fund was funded in May 2013
- Fiscal Year End: 6/30