



## Net Performance Summary

As of June 30, 2014

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	YTD (%)	Fiscal YTD (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Return (%)	Since
<b>GTAA Composite</b>	<b>53,899,721</b>	<b>30.0</b>	<b>30.0</b>	<b>1.3</b>	<b>4.0</b>	<b>6.5</b>	<b>14.7</b>	<b>7.9</b>	<b>10.8</b>	<b>--</b>	<b>6.2</b>	<b>Jan-08</b>
65% MSCI ACWI (Net) / 35% BC Agg				1.2	4.0	5.4	16.2	8.2	11.2	6.9	4.3	Jan-08
GMO Benchmark Free Allocation Fund	17,729,571	9.9	10.0	0.6	3.3	4.6	11.3	7.1	9.7	--	5.6	Jan-08
65% MSCI World (Net) /35% BC Agg				1.2	3.9	5.4	16.9	9.1	11.6	6.8	4.5	Jan-08
Wellington Opportunistic Investment	18,019,894	10.0	10.0	2.0	3.2	5.4	18.1	4.7	9.7	--	5.1	Feb-08
65% MSCI World (Net) /35% BC Agg				1.2	3.9	5.4	16.9	9.1	11.6	6.8	5.3	Feb-08
Bridgewater	18,150,256	10.1	10.0	1.3	5.6	9.6	14.6	10.0	12.9	--	6.3	Sep-05
91 Day T-Bill + 7%				0.6	1.7	3.5	7.0	7.1	7.1	8.6	8.5	Sep-05
50% BC Global Agg/ 50% MSCI World (Net)				1.3	3.7	5.6	15.5	7.3	9.9	6.4	6.0	Sep-05
<b>Hedge Fund Composite</b>	<b>8,166,223</b>	<b>4.6</b>	<b>5.0</b>	<b>0.7</b>	<b>1.7</b>	<b>3.6</b>	<b>10.5</b>	<b>5.1</b>	<b>--</b>	<b>--</b>	<b>8.1</b>	<b>Aug-09</b>
HFRI Fund of Funds Composite Index				1.0	1.6	2.2	7.7	3.3	4.3	3.4	4.0	Aug-09
Entrust Capital Diversified Fund	8,166,223	4.6	5.0	0.7	1.7	3.6	10.5	5.1	--	--	8.1	Aug-09
HFRI Fund of Funds Composite Index				1.0	1.6	2.2	7.7	3.3	4.3	3.4	4.0	Aug-09
<b>FEG Private Opportunities</b>	<b>1,007,830</b>	<b>0.6</b>	<b>0.0</b>									
Thomson One All Private Equity												
<b>Cash</b>	<b>3,002,150</b>	<b>1.7</b>	<b>0.0</b>									
91 Day T-Bills												
<b>Community Development</b>	<b>1,509,234</b>	<b>0.8</b>	<b>1.0</b>	<b>0.1</b>	<b>0.3</b>	<b>0.6</b>	<b>1.1</b>	<b>1.6</b>	<b>1.7</b>	<b>--</b>	<b>2.0</b>	<b>Jul-07</b>
91 Day T-Bills				0.0	0.0	0.0	0.0	0.0	0.1	1.5	0.5	Jul-07

**Notes:**

- All performance is net of fees unless noted
- GMO Benchmark Free Allocation Fund was funded in May 2013
- Fiscal Year End: 6/30